

Registered Number 08340031

AXOL BIOSCIENCE LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	193,935	140,027
Tangible assets	3	162,159	36,579
		<u>356,094</u>	<u>176,606</u>
Current assets			
Stocks		46,856	58,457
Debtors		178,765	208,284
Cash at bank and in hand		69,866	262,173
		<u>295,487</u>	<u>528,914</u>
Creditors: amounts falling due within one year		<u>(342,706)</u>	<u>(32,126)</u>
Net current assets (liabilities)		<u>(47,219)</u>	<u>496,788</u>
Total assets less current liabilities		<u>308,875</u>	<u>673,394</u>
Creditors: amounts falling due after more than one year		<u>(23,400)</u>	<u>-</u>
Total net assets (liabilities)		<u>285,475</u>	<u>673,394</u>
Capital and reserves			
Called up share capital		75,071	70,315
Share premium account		1,325,411	949,686
Profit and loss account		(1,115,007)	(346,607)
Shareholders' funds		<u>285,475</u>	<u>673,394</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2016

And signed on their behalf by:

YICHEN SHI, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	233,337
Additions	182,884
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>416,221</u>
Amortisation	
At 1 January 2015	93,310
Charge for the year	128,976
On disposals	-
At 31 December 2015	<u>222,286</u>
Net book values	
At 31 December 2015	<u>193,935</u>
At 31 December 2014	<u>140,027</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	72,968
Additions	165,891
Disposals	(13,028)
Revaluations	-
Transfers	-
At 31 December 2015	<u>225,831</u>
Depreciation	
At 1 January 2015	36,389
Charge for the year	32,721
On disposals	(5,438)
At 31 December 2015	<u>63,672</u>
Net book values	
At 31 December 2015	<u>162,159</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.