

Company registration number: 08339805

Biketech Stoke Limited

Unaudited filleted financial statements

31 March 2019

Biketech Stoke Limited

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Biketech Stoke Limited**Statement of financial position****31 March 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	23,849		28,392	
		<u>23,849</u>	23,849	<u>28,392</u>	28,392
Current assets					
Stocks		3,265		4,500	
Debtors	6	107		-	
Cash at bank and in hand		17,008		10,110	
		<u>20,380</u>		<u>14,610</u>	
Creditors: amounts falling due within one year	7	(14,423)		(15,158)	
Net current assets/(liabilities)			5,957		(548)
Total assets less current liabilities			<u>29,806</u>		<u>27,844</u>
Creditors: amounts falling due after more than one year	8		-		(1,152)
Provisions for liabilities			(4,054)		(5,394)
Net assets			<u>25,752</u>		<u>21,298</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			25,750		21,296
Shareholders funds			<u>25,752</u>		<u>21,298</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 December 2019 , and are signed on behalf of the board by:

R P Unwin

Director

Company registration number: 08339805

Biketech Stoke Limited**Statement of changes in equity****Year ended 31 March 2019**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2017	2	24,393	24,395
Profit for the year		6,903	6,903
Total comprehensive income for the year	-	6,903	6,903
Dividends paid and payable		(10,000)	(10,000)
Total investments by and distributions to owners	-	(10,000)	(10,000)
At 31 March 2018 and 1 April 2018	2	21,296	21,298
Profit for the year		8,454	8,454
Total comprehensive income for the year	-	8,454	8,454
Dividends paid and payable		(4,000)	(4,000)
Total investments by and distributions to owners	-	(4,000)	(4,000)
At 31 March 2019	2	25,750	25,752

Biketech Stoke Limited

Notes to the financial statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Biketech Stoke Limited, 40 Barnfield, Penkhull, Stoke on Trent, Staffordshire, ST4 5JE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Fittings fixtures and equipment	-	25 % straight line
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	36,669	7,955	23,813	68,437
Additions	564	-	-	564
At 31 March 2019	37,233	7,955	23,813	69,001
Depreciation				
At 1 April 2018	20,082	4,989	14,974	40,045
Charge for the year	2,524	373	2,210	5,107
At 31 March 2019	22,606	5,362	17,184	45,152
Carrying amount				
At 31 March 2019	14,627	2,593	6,629	23,849
At 31 March 2018	16,587	2,966	8,839	28,392

6. Debtors

	2019	2018
	£	£
Other debtors	107	-

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	122
Corporation tax	2,761	2,144
Social security and other taxes	1,591	1,831
Other creditors	10,071	11,061
	14,423	15,158

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	-	1,152
	<u> </u>	<u> </u>

9. Related party transactions

During the year, rent of £ 8,400 (2018: £7,200) was paid to J Unwin, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.