

Registration number 08339805

**Biketech Stoke Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**

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## **Biketech Stoke Limited**

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**Biketech Stoke Limited**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Biketech Stoke Limited  
for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Biketech Stoke Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Biketech Stoke Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/regulations](http://icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biketech Stoke Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that Biketech Stoke Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Biketech Stoke Limited. You consider that Biketech Stoke Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Biketech Stoke Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
**Hardings  
Chartered Accountants  
6 Marsh Parade  
Newcastle under Lyme  
Staffordshire  
ST5 1DU**

**17 December 2015**

**Biketech Stoke Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

	Notes	31/03/15		31/03/14	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		49,800		33,633
<b>Current assets</b>					
Stocks		5,749		1,000	
Debtors		87		208	
Cash at bank and in hand		6,618		11,332	
		<u>12,454</u>		<u>12,540</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,968)</u>		<u>(36,884)</u>	
<b>Net current liabilities</b>			<u>(20,514)</u>		<u>(24,344)</u>
<b>Total assets less current liabilities</b>			29,286		9,289
<b>Creditors: amounts falling due after more than one year</b>			(7,078)		-
<b>Provisions for liabilities</b>			<u>(9,960)</u>		<u>(6,166)</u>
<b>Net assets</b>			<u>12,248</u>		<u>3,123</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>12,246</u>		<u>3,121</u>
<b>Shareholders' funds</b>			<u>12,248</u>		<u>3,123</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Biketech Stoke Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 December 2015, and are signed on their behalf by:



**R P Unwin  
Director**

**Registration number 08339805**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Biketech Stoke Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% written down value
Fixtures, fittings and equipment	-	25% & 15% straight line
Motor vehicles	-	25% written down value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

## **Biketech Stoke Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

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#### **1.6. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**Biketech Stoke Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2014	39,047	
Additions	24,415	
At 31 March 2015	<u>63,462</u>	
<b>Depreciation</b>		
At 1 April 2014	5,414	
Charge for year	8,248	
At 31 March 2015	<u>13,662</u>	
<b>Net book values</b>		
At 31 March 2015	<u>49,800</u>	
At 31 March 2014	<u>33,633</u>	
3. Share capital	31/03/15 £	31/03/14 £
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	