

MVLN Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

Douglas Charlton Accountants
127 Stock Road
Billericay
Essex
CM12 0RP

MVLN Limited

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MVLN Limited

Company Information

Director	Mr MA Cornell
Registered office	24 Lilford Road Billericay Essex CM11 1BS
Accountants	Douglas Charlton Accountants 127 Stock Road Billericay Essex CM12 0RP

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
MVLN Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MVLN Limited for the year ended 31 December 2016 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of MVLN Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MVLN Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MVLN Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MVLN Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MVLN Limited. You consider that MVLN Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MVLN Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Douglas Charlton Accountants
127 Stock Road
Billericay
Essex
CM12 0RP

2 May 2017

MVLN Limited

(Registration number: 08339693)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	61,997	62,422
Current assets			
Debtors		2,440	67,585
Cash at bank and in hand		9,643	3,778
		<u>12,083</u>	<u>71,363</u>
Creditors: Amounts falling due within one year		<u>(31,119)</u>	<u>(90,754)</u>
Net current liabilities		<u>(19,036)</u>	<u>(19,391)</u>
Total assets less current liabilities		42,961	43,031
Provisions for liabilities		(214)	-
Accruals and deferred income		<u>(627)</u>	<u>(627)</u>
Net assets		<u>42,120</u>	<u>42,404</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>42,020</u>	<u>42,304</u>
Total equity		<u>42,120</u>	<u>42,404</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

MVLN Limited

(Registration number: 08339693)

Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the director on 31 May 2017

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Mr MA Cornell

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

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MVLN Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

24 Lilford Road

Billericay

Essex

CM11 1BS

These financial statements were authorised for issue by the director on 31 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
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	25% reducing balance
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Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

MVLN Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	64,274
At 31 December 2016	64,274
Depreciation	
At 1 January 2016	1,852
Charge for the year	425
At 31 December 2016	2,277
Carrying amount	
At 31 December 2016	61,997
At 31 December 2015	62,422

Included within the net book value of land and buildings above is £60,722 (2015 - £60,722) in respect of freehold land and buildings.

5 Dividends

	2016 £	2015 £
Final dividend of £Nil (2015 - £747.83) per ordinary share	-	74,783

The director is proposing a final dividend of £Nil (2015 - £Nil) per share totalling £Nil (2015 - £Nil). This dividend has not been accrued in the Balance Sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.