

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08339288

Company name in full Accessible Transport Group Contract Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew

Surname Ingram

3 Liquidator's address

Building name/number 4B Cornerblock

Street 2 Cornwall Street

Post town Birmingham

County/Region

Postcode B32DX

Country

4 Liquidator's name ①

Full forename(s) Steven

Surname Muncaster

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester

County/Region

Postcode M21EW

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14
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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

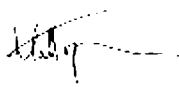
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d6

^m0

^m2

^y2

^y0

^y2

^y4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Luke.Bancroft**

Company name **Kroll Advisory Ltd.**

Address **4B Cornerblock**

2 Cornwall Street

Post town **Birmingham**

County/Region

Postcode

B

3

2

D

X

Country

DX

Telephone **+44 (0) 121 214 1132**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

22 December 2023

Final Account

Accessible Transport Group Contract Services Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Final Account to Creditors and Members

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Administration Appointment Date	21 March 2019 being the date of appointment of the Joint Administrators
the Appointment Date	2 April 2020 being the date of appointment of the Joint Liquidators
ATG	Accessible Transport Group Limited (Company Number: 02263123)
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment
the Company	Accessible Transport Group Contract Services Limited (In Creditors' Voluntary Liquidation) the Company (Company Number: 08339288)
the Cumulative Period	the period from 2 April 2020 to 21 December 2023
DBT	Department for Business and Trade
the Directors	Paul Beecham, Allah Ditta, Kathleen Hartley, Roger Horton, Mike Hughes and Stuart Stacey, the Directors of the Company
the Final Administration Report	The Former Joint Administrators Final Progress Report to Creditors dated 20 March 2020
the Final Period	the period from 2 April 2023 to 21 December 2023
the Former Joint Administrators	Matthew Ingram and Tyrone Courtman
the Group	Accessible Transport Group Limited (Company Number: 02263123) Accessible Transport Group Contract Services Limited (Company Number: 08339288) Ring and Ride West Midlands Limited (Company Number: 08355288) (All in Liquidation)
HMRC	HM Revenue and Customs

Word or Phrase	Definition
the Joint Liquidators (including contact details)	Matthew Ingram of Kroll Advisory Ltd., 4B Cornerblock, 2 Cornwall Street, Birmingham B3 2DX; and Steven Muncaster of Kroll Advisory Ltd., The Chancery, 58 Spring Gardens, Manchester M2 1EW Contact Name: Luke Bancroft Email: Luke.Bancroft@kroll.com Telephone: 0121 214 1132
Kroll	Kroll Advisory Ltd., 4B Cornerblock, 2 Cornwall Street, Birmingham B3 2DX
NIC	National Insurance Contributions
NOID	Notice of Intended Dividend
PAYE	Pay As You Earn
the Portal	https://www.ips-docs.com/
Preferential Creditor/s	A creditor with a claim that ranks in priority to other unsecured non-preferential creditors, to floating charge holders and the prescribed part. Preferential debts are either 'ordinary', such as certain employee claims, or 'secondary', such as HMRC's claims for VAT and PAYE income tax, which will rank for payment after the ordinary preferential claims are paid in full
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of a company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured non-preferential creditors
the Previous Progress Reports	The Joint Liquidators Progress Reports to Creditors dated 21 April 2023, 31 May 2022, 28 May 2021; and The Former Joint Administrators Progress Report to Creditors dated 18 October 2019
the Purchaser	West Midlands Accessible Transport Limited, the purchaser of the business and/or assets of the Company
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditor / Barclays	Barclays Bank Plc, the holder of a fixed and floating charge over the Company's assets

Word or Phrase	Definition
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
SOA	Statement of Affairs, documentation supplied by the Director(s) outlining the Company's financial position as at the commencement of the Administration
VAT	Value Added Tax

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1. Introduction

The Company's affairs are now concluded and this is the Joint Liquidators' account of the winding up, showing how it has been conducted and how the Company's property has been disposed, with particular reference to the Final Period.

The purpose of this report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Joint Liquidators during the Cumulative Period.

The Appendices attached form part of the Final Account and should be read as a whole.

2. Background

Matthew Ingram and Tyrone Courtman were previously appointed Joint Administrators of the Company on 22 March 2019. Steven Muncaster replaced Tyrone Courtman as Liquidator on 29 April 2020. The Former Joint Administrators exited the Administration into Creditors' Voluntary Liquidation to finalise the outstanding VAT reclaim and to complete distributions to the preferential and unsecured non-preferential creditors.

The Company was part of the Group who were registered charities that specialise in providing accessible transport services to individuals in the West Midlands who experience impairment or social isolation in urban and rural environments.

Specifically, the Company provided special needs transport services to local authorities, known as 'Education Services' and tendered subsidised community bus services to transport authorities as 'Igo'.

For further details regarding the background of the Company and the events leading up to the Joint Liquidators' appointment, please refer to the Final Administration Report, available on the Portal, a copy of which can be provided on request.

3. Progress of the Liquidation

The manner in which the affairs and business of the Company have been managed and financed during the Liquidation are set out in the remainder of this report.

All of the assets of the Company were dealt with by the Former Joint Administrators, further details can be found in the Joint Administrators Final Account of the Administration.

There are no further assets to realise.

During the Cumulative Period, the Joint Liquidators paid a first interim dividend to the unsecured non-preferential creditors of the Company of 20 pence in the pound. Creditors were paid by both BACS and cheque and all creditors received their first distribution with no cheques remaining uncashed.

During the Final Period, the Joint Liquidators issued a NOID to the unproven creditor of the Company and have declared and paid a second and final dividend to the creditors of the Company prior to this report being issued to creditors.

A summary of the asset realisations within the Cumulative Period are summarised below:

Transfer of Funds from Administration

As at the end of the former Administration of the Company, the closing balance of 474,521 was transferred from the Administration estate bank account to the Liquidation estate bank account. In addition, on several dates between 17 September 2020 and 9 June 2021 an additional £119,885 was received from the other group members of the Company.

VAT Reclaim

A VAT reclaim of £391,474 relating to the former Administration was received from HMRC into the Liquidation estate bank account.

Gross Bank Interest

The Joint Liquidators have accrued bank interest totalling £2,328 of which £1,715 has been received in the Final Period.

Statutory and Compliance Matters

Certain work has been performed solely to comply with statutory and compliance requirements. Whilst many of these tasks do not have a direct benefit in enhancing realisations, they assist in the efficient compliant progress of the Liquidation, ensuring that work is carried out to a high professional standard.

Such matters in this period cover certain aspects of reporting to creditors, cashiering and accounting (including the preparation of receipts and payments accounts), case reviews, creditor correspondence, adjudicating on creditor claims in preparation for the distribution made to creditors and general case management.

Regular reviews and planning add value in terms of time taken to carry out activities ensure a coherent planned process which was particularly useful in dealing with the VAT and tax matters, seeking clearances and the VAT de-registration of the Company.

There are no other known matters or assets to be dealt with. All known assets have now been realised.

4. Investigations

The Former Joint Administrators reviewed the affairs of the Company to find out if there were any actions which could be taken against third parties to increase recoveries for creditors.

The Former Joint Administrators complied with statutory obligation to file a confidential report with the DBT regarding the conduct of all the Directors of the Company who held office in the three years prior to the Administration Appointment Date, the contents of which will remain confidential.

The Former Joint Administrators concluded their investigations and are of the opinion that all avenues of restitution have been explored and there are no outstanding lines of enquiry.

5. Liabilities and Dividends

Secured Creditors

In consideration for the provision of an overdraft, the Company granted Barclays a debenture which confers fixed and floating charges over all the assets of the Company. This charge was created on 26 June 2015 and was filed at Companies House on 2 July 2015.

As at the date of the Administration Appointment Date the total outstanding to Barclays was estimated to be £164,177.

Barclays were repaid in full during the Former Administration of the Company.

Preferential Creditors

Following the appointment of the Former Administrators, 46 employees were transferred to the Purchaser of alternative providers of certain routes and a further 54 employees were made redundant by the Former Administrators.

Preferential claims consist of outstanding pension contributions which were not made in the period prior to the Administration Appointment Date, claims for arrears of pay and holiday pay, which were likely to be subrogated to the DBT following payment to the employees by the RPS.

The RPS submitted a claim in the Liquidation totalling £112,197, of which £972 was a preferential claim.

During the Cumulative Period, the Joint Liquidators declared and paid 100 pence in the pound distribution to the RPS on the preferential element of their claim. The Joint Liquidators also paid 100 pence in the pound distribution to Standard Life in respect of outstanding pension contributions, totalling £20,575.

Therefore, the total amount distributed to Preferential Creditors was £21,447.

No further distributions will be made to the Preferential Creditors of the Company.

Prescribed Part

As detailed above, the Company granted Barclays a fixed and floating charge over the assets of the Company and as such the Prescribed Part provisions would apply. However, as Barclays were repaid in full during the former Administration of the Company the Prescribed Part provisions no longer apply.

Unsecured Non-Preferential Creditors

According to the SOA, unsecured non-preferential creditors total £4,139,937 and are summarised below:

Unsecured Non-Preferential Creditors	£
Trade and Expense Creditors	1,012,584
HM Revenue & Customs – PAYE/NIC	187,659
Inter Company Creditors	2,894,918
Standard Life	7,440
Deficit to Lombard	2,788
Deficit to Barclays	34,548
Total	4,139,937

On 6 July 2022, the Joint Liquidators issued a NOID to the unsecured non-preferential creditors of the Company with last day of proving being 12 August 2022.

Following the expiry of the NOID, the Joint Liquidators adjudicated and agreed claims totalling £1,628,404.

On 3 October 2022, the Joint Liquidators declared a first interim dividend of 20 pence in the pound to the unsecured non-preferential creditors of the Company. The total distributed for this dividend was £325,681.

On 1 November 2023, the Joint Liquidators issued a further NOID to the unproven creditors of the Company with a final date for returning claims of 24 November 2023. During this period no further creditors' claims were received.

On 4 December 2023, the Joint Liquidators declared a second and final dividend of 14 pence in the pound to the unsecured non-preferential creditors of the Company. The total distributed for this dividend was £230,936.

Therefore, the total amount distributed to the unsecured non-preferential creditors was £556,617 and represented a distribution of 34 pence in the pound.

No further distributions will be made to the unsecured non-preferential creditors of the Company.

6. Costs and Expenses

Former Joint Administrators' Remuneration

The Former Joint Administrators' remuneration was fixed on the basis of time properly incurred by them and their staff in accordance with the fee approval obtained from the unsecured non-preferential creditors on 15 May 2019.

Time costs incurred during the Administration totalled £488,594 representing 1,482 hours at an average hourly rate of £330 as detailed in the Final Administration Report to Creditors

The Former Joint Administrators incurred Category 1 Expenses in the sum of £3,774,745 and Category 2 Expenses in the sum of £2,637 which have now been paid in full during the former Administration.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' remuneration was approved by the creditors of the Company on 21 June 2021, following a decision by correspondence, to be fixed on the basis of time properly given by them and their staff in accordance with the fee estimate provided and agreed by the unsecured non-preferential creditors totalling £100,683. The fee estimate is for the period of the Liquidation and was approved on the same date by the creditors of the Company.

The time costs incurred in the Final Period and Cumulative Period are detailed at Appendix 3. Time has been charged in six-minute units.

The time costs incurred in the Final Period total £32,192, representing 69 hours at an average hourly charge out rate of £469.

In accordance with SIP 9, the Joint Liquidators provide further commentary below in respect of areas where significant time has been incurred in the Final Period:

- Time costs of £25,397 have been incurred in respect of Administration and Planning of the Liquidation. This includes time spent planning the strategy on the Liquidation via internal strategic discussions and meetings, regular case management, drafting the fee report to creditors to obtain the fee uplift, finalising outstanding costs and producing the final account for the Liquidation.
- Time costs of £6,795 have been incurred in respect of Communications with Creditors. Time spent in this regard relates to reviewing the creditor position and estimated outcome statements and completing the second and final distribution to the unsecured creditors.

The time costs incurred in the Cumulative Period total £102,785 representing 269 hours at an average hourly charge out rate of £383.

In accordance with SIP 9, the Joint Liquidators provide further commentary below in respect of areas where significant time has been incurred in the Cumulative Period:

- Time costs of £57,321 have been incurred in respect of Administration and Planning of the Liquidation. This includes time spent planning the strategy of the Liquidation, regular case management and reviewing of processes, drafting and publishing progress reports and dealing with tax compliance and VAT.
- Time costs of £21,666 have been incurred in respect of Creditors. Time spent in this regard relates to corresponding with the creditors of the Company, agreeing a strategy to finalise the unsecured dividend, adjudicating on creditors claims, corresponding with all creditors and declaring and paying dividends.
- Time costs of £782 have been incurred in respect of Investigations. Time spent in this regard relates to time spent reviewing information provided by solicitors of the Company.

- Time costs of £362 have been incurred in respect of Realisation of Assets. Time spent in this regard relates to reviewing the position of the cash at bank of the Company.
- Time costs of £22,654 have been incurred in respect of Trading the Company. Time spent in this regard relates to management of the Company trading.

The Joint Liquidators have incurred total time of £102,785 against their initial fee estimate of £100,683. The Joint Liquidators have exceeded their fee estimate by £2,102. The additional time relates to the requirement to pay multiple dividends to the creditors of the Company.

The Joint Liquidators have drawn total remuneration of £93,252 during the Cumulative Period, of which £25,198 was drawn in the Final Period.

At the end of the Final Period, there is a balance of £6,310 in the Joint Liquidators' receipts and payments account relating to VAT receivable. Once reclaimed, it will be paid directly to Kroll to discharge the Joint Liquidators' outstanding remuneration. On receipt, the Joint Liquidators' will have drawn total remuneration of £99,563. Further details can be found at Appendix 3.

It is anticipated that a further £1,500 of time costs will be incurred in bringing the Liquidation to a formal conclusion. No further invoices will be raised by the Joint Liquidators.

Expenses

Expenses are any payments from the Liquidation which are neither a Liquidator's remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidator and then reimbursed to the Liquidator from the Liquidation.

Expenses are divided into those that do not need approval before they are charged to the Liquidation (Category 1) and those that do (Category 2).

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator.

Category 2 expense are payments to associates or which have an element of shared costs and require approval from creditors in the same manner as the Liquidator's remuneration, whether paid directly from the estate or as a disbursement.

Appendix 2 details the current update of the expenses estimate.

Appendix 2 also details the expenses incurred and paid for the Final Period and Cumulative Period.

In the Final Period, Category 1 expenses of £43 were incurred and paid in full.

In the Cumulative Period, Category 1 expenses incurred totalled £182,890 which were paid in full.

No Category 2 Expenses have been incurred during the Liquidation as a whole.
No further expenses will be drawn.

7. Joint Liquidators Receipts and Payments Account

A detailed receipts and payments account for the Cumulative Period and the Final Period is shown at Appendix 1.

At the end of the Liquidation there is a balance of £26 in the Joint Liquidators bank account. These funds will be used to remit any unclaimed dividends to the insolvency service on the expiry of the cheques in June 2024.

8. Statement of Creditors' Rights

Further information regarding Creditors' rights in objecting to the Liquidators' release and obtaining further information or challenging the Joint Liquidator's fees is attached at Appendix 4.

9. Conclusion

The Joint Liquidators have completed their administration of this Liquidation and no further reports will be issued. The Joint Liquidators' vacation of office and release from liability will follow. It is expected that the Company will proceed to dissolution within the next six months.

In the meantime, if you require any further information, please contact Luke Bancroft of this office.

For and on behalf of
Accessible Transport Group Contract Services Limited



Matthew Ingram
Joint Liquidator

Appendix 1 - Joint Liquidators' Receipts and Payments Account

**Accessible Transport Group Contract Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 02/04/2023 To 22/12/2023 £	From 02/04/2020 To 22/12/2023 £
	SECURED ASSETS		
98,000.00	Lombard Vehicles	NIL	NIL
23,500.00	Barclays Vehicles	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
388,500.00	Accrued income	NIL	NIL
	Bank Interest Gross	1,714.55	2,328.16
	Cash at Bank		594,405.61
266,500.00	Other vehicles	NIL	NIL
493,795.00	Trade debtors	NIL	NIL
	Transfer of VAT control from ADM	NIL	391,474.18
		1,714.55	988,207.95
	COST OF REALISATIONS		
	Bank Charges	0.37	0.37
	Employment Rights Consultants	NIL	866.00
	ERA Specialists	NIL	960.00
	Joint Administrators Disbursements	NIL	8,151.57
	Joint Administrators' trading costs	NIL	115,014.70
	Liquidators' disbursements	NIL	189.00
	Liquidators' remuneration	25,198.22	93,252.39
	Refund of Trading Surplus	NIL	180,062.00
	Stationery & Postage	NIL	666.39
	Statutory Advertising	NIL	292.50
	Storage Costs	42.99	42.99
		(25,241.58)	(399,497.91)
	PREFERENTIAL CREDITORS		
	Pension Schemes	NIL	20,574.81
	Redundancy Payments Service	NIL	871.84
		NIL	(21,446.65)
	UNSECURED CREDITORS		
	Employees	148.69	361.16
	Redundancy Payments Office	NIL	22,265.04
	Trade & Expense Creditors	235,097.48	538,300.77
		(235,246.17)	(560,926.97)
1,270,295.00		(258,773.20)	6,336.42
	REPRESENTED BY		
	Dividend account		26.12
	VAT receivable		6,310.30
			6,336.42

Appendix 2 – Analysis of Expenses Incurred

Joint Liquidators' Category 1 Expenses:

Category 1 Expenses			Final Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Evolve IS Limited	Employee Claim Adjudication	Time Costs	0.00	0.00	866.00	866.00
Royal Bank of Scotland	Bank Charges	As incurred	0.37	0.37	0.37	0.37
Evolve IS Limited	ERA Specialists	Time Costs	0.00	0.00	960.00	960.00
West Midlands Combined Authority	Refund of Trading Surplus		0.00	0.00	180,062.00	180,062.00
Accurate Mailing Services Limited	Stationery & Postage	As Incurred	0.00	0.00	666.39	666.39
Courts Advertising Ltd	Statutory Advertising	Fixed fee	0.00	0.00	292.50	292.50
Total Data Management Ltd	Storage Costs	Fixed fee per box	42.99	42.99	42.99	42.99
Total			43.36	43.36	182,890.25	182,890.25

Notes

The above costs exclude VAT.

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll, being the employer of the Liquidator and the staff working on the liquidation, is considered an associate of the Liquidator.

It is considered that these expenses are fair and reasonable and proportionate to the Liquidation.

No Category 2 Expenses have been incurred during the Liquidation.

Appendix 3 – Analysis of Time Charged

Joint Liquidators' Fees

Accessible Transport Group Contract Services Limited (in Voluntary Liquidation)								
Analysis of the Joint Liquidators' time costs for the Final Period								
Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
		Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	2.30	0.00	1.05	0.00	3.35	1,762.39	526.09
Cashiering & Accounting	0.00	1.10	2.20	5.90	0.00	9.20	3,456.50	375.71
Dealings W/ Directors & Management (Inc Associated Updates/Reporting)	0.00	0.20	0.00	0.00	0.00	0.20	140.00	700.00
Ips Set Up & Maintenance	0.00	0.00	0.00	0.40	0.00	0.40	128.00	320.00
Statutory Matters (Meetings & Reports & Notices)	0.70	7.20	1.40	13.00	0.00	22.30	10,043.50	450.38
Strategy Planning & Control (Incl Engagement Financial Control)	3.40	7.35	0.00	6.90	0.00	17.65	9,721.00	550.76
Tax Compliance / Planning	0.00	0.00	0.00	0.50	0.00	0.50	146.00	292.00
Creditors								
Non Pref Creditor Claims Adjudication & Dist'N	0.00	4.90	0.00	9.40	0.00	14.30	6,235.00	436.01
Non Pref Creditors / Employee Claims Handling	0.00	0.20	0.00	0.00	0.00	0.20	140.00	700.00
Secured Creditors	0.00	0.60	0.00	0.00	0.00	0.60	420.00	700.00
Total Hours	4.10	23.85	3.60	37.15	0.00	68.70		468.59
Total Fees Claimed (£)	3,218.50	14,962.50	30,590.00	42,252.00	0.00		32,192.39	

Accessible Transport Group Contract Services Limited (in Voluntary Liquidation)								
Analysis of the Joint Liquidators' time costs for the Cumulative Period								
Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration And Planning								
Case review & Case Diary management	0.00	4.70	0.00	9.15	0.00	13.85	4,740.39	342.27
Cashiering & accounting	0.00	6.20	10.30	28.80	0.00	45.30	14,400.00	317.88
Dealings w/ directors & management (inc associated updates/reporting)	0.00	0.20	0.00	0.30	0.00	0.50	185.00	370.00
IPS set up & maintenance	0.00	0.00	0.00	4.90	0.00	4.90	813.00	165.92
Statutory matters (Meetings & Reports & Notices)	3.15	13.05	1.40	35.45	0.00	53.05	18,489.04	348.52
Strategy planning & control (incl engagement financial control)	5.30	12.25	0.00	21.45	0.00	39.00	16,580.50	425.14
Tax Compliance / Planning	0.00	1.70	0.60	4.10	0.00	6.40	2,113.00	330.16
Creditors								
Dealings with creditors and employees	0.60	2.40	0.00	5.10	0.00	8.10	2,849.00	351.73
Non Pref Creditor claims adjudication & dist'n	0.00	11.50	0.00	25.90	0.00	37.40	12,700.00	339.57
Non Pref Creditors / Employee claims handling	0.00	5.30	0.00	6.15	0.00	11.45	3,452.17	301.50
Pref claims adjudication & distribution	0.90	2.10	0.00	1.90	0.00	4.90	2,100.00	428.57
Secured Creditors	0.00	0.80	0.00	0.30	0.00	1.10	565.00	513.64
Investigations								
Financial review and investigations (S238/239 etc)	0.60	0.70	0.00	0.00	0.00	1.30	782.00	601.54
Realisation Of Assets								
Book debts	0.00	0.50	0.00	0.00	0.00	0.50	250.00	500.00
Other Tangible Assets	0.00	0.20	0.00	0.00	0.00	0.20	112.00	560.00
Trading								
Trading - Accounting	0.00	40.40	0.00	0.20	0.00	40.60	22,654.00	557.98
Total Hours	10.55	102.00	12.30	143.70	0.00	268.55		382.74
Total Fees Claimed (£)	7,411.00	58,532.00	5,286.00	31,556.10	0.00		102,785.10	

Appendix 4 - Statement of Creditors' Rights

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Luke Bancroft at Luke.Bancroft@kroll.com.

Notice is given that it appears to the Joint Liquidators that the Company's affairs are fully wound up. Below is a summary of certain rights of Creditors with an explanation of the timing of the Liquidators' release and vacation of office.

This notice is accompanied by a Final Account of the Joint Liquidators, showing how the Liquidation has been conducted and how the Company's property has been disposed.

Information for creditors on remuneration and expenses of Liquidators

Information regarding the fees and expenses of Liquidators, including details of Kroll's expense policy and hourly charge out rates for each grade of staff that may undertake work on this case, can be viewed and downloaded from the Kroll website at:

<https://www.kroll.com/en-gb/services/restructuring-advisory/creditor-guides-and-employee-fact-sheets>

Click on the document - Creditor Guides (amended for changes introduced by the Insolvency (England & Wales) Rules 2016 from 6 April 2017) – Liquidations.

Should you require a copy (at no cost), please contact this office.

Creditors have the right to request information from the Liquidator under rule 18.9

A secured Creditor, an unsecured non-preferential creditor with the concurrence of at least 5% in value of the unsecured non-preferential creditors (including the Creditor in question) or any unsecured non-preferential creditor with the permission of the Court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this Final Account and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to Court, application to be made within 21 days of the Joint Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which a Joint Liquidator must respond to a request.

Creditors have the right to challenge the Liquidator's remuneration and expenses under rule 18.34

A secured Creditor, an unsecured non-preferential creditor with the concurrence of at least 10% in value of the unsecured non-preferential creditors (including that creditor) or any unsecured non-preferential creditor with the permission of the Court, may make an application to Court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Joint Liquidators' remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the report or account which first reports the charging of the remuneration or the incurring of expenses in question.

Creditors may object to the Liquidator's release (rule 6.28(2)(d) and (e))

Where the Joint Liquidators have their release, they are discharged from all liability both in respect of acts or omissions of theirs in the winding up and otherwise in relation to their conduct as Liquidator.

Objection to the Joint Liquidators' release must be given in writing to the Joint Liquidator before the end of the later of eight weeks after receipt of this Final Account or any final determination concerning the challenge of the Joint Liquidators' remuneration and expenses and request for information as detailed above.

Vacation of office as Liquidator (section 171 Insolvency Act 1986)

The Joint Liquidators will vacate office on delivering to the Registrar of Companies the Final Account and notice saying whether any Creditor has objected to their release.

The Liquidator will be released at the same time as vacating office unless any of the Company's Creditors objected to the Liquidator's release (section 173 Insolvency Act 1986)

Therefore, if there are no objections to the Joint Liquidators' release or requests for further information, the Joint Liquidators will vacate office and be released no less than 8 weeks from the date of this final report.