

Registered number  
08339147

THE MOTORISTS ORGANISATION LIMITED

Report and Accounts

31 December 2022

**THE MOTORISTS ORGANISATION LIMITED****Registered number:** 08339147**Balance Sheet****as at 31 December 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	4	11,183	9,552
Tangible assets	5	9,367	4,816
		<u>20,550</u>	<u>14,368</u>
<b>Current assets</b>			
Debtors	6	327,416	220,381
Cash at bank and in hand		1,638,423	1,190,444
		<u>1,965,839</u>	<u>1,410,825</u>
<b>Creditors: amounts falling due within one year</b>	7	(626,241)	(972,921)
<b>Net current assets</b>		<u>1,339,598</u>	<u>437,904</u>
<b>Net assets</b>		<u>1,360,148</u>	<u>452,272</u>
<b>Capital and reserves</b>			
Called up share capital	8	190,414	190,414
Share premium	9	3,070,484	3,070,484
Profit and loss account		(1,900,750)	(2,808,626)
<b>Shareholders' funds</b>		<u>1,360,148</u>	<u>452,272</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Rotberg

Director

Approved by the board on 2 August 2023

**THE MOTORISTS ORGANISATION LIMITED****Statement of Changes in Equity****for the year ended 31 December 2022**

	<b>Share capital</b>	<b>Share premium</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2021</b>	190,414	3,070,484	(3,377,304)	(116,406)
Profit for the financial year			568,678	568,678
<b>At 31 December 2021</b>	<u>190,414</u>	<u>3,070,484</u>	<u>(2,808,626)</u>	<u>452,272</u>
<b>At 1 January 2022</b>	190,414	3,070,484	(2,808,626)	452,272
Profit for the financial year			907,876	907,876
<b>At 31 December 2022</b>	<u>190,414</u>	<u>3,070,484</u>	<u>(1,900,750)</u>	<u>1,360,148</u>

# THE MOTORISTS ORGANISATION LIMITED

## Notes to the Accounts

for the year ended 31 December 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% to 33% straight line
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#### ***Development Costs***

The Motorists Organisation development costs are expensed in the year they are incurred.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>27</u>	<u>25</u>

<b>3 Operating result</b>	<b>2022 £</b>	<b>2021 £</b>
This is stated after charging		
Depreciation fixed assets	7,524	17,558
Directors remuneration	100,000	75,000

<b>4 Intangible fixed assets</b>	<b>£</b>
Software	
<b>Cost</b>	
At 1 January 2022	38,470
Additions	5,525
At 31 December 2022	<u>43,995</u>
<b>Amortisation</b>	
At 1 January 2022	28,918
Provided during the year	3,894
At 31 December 2022	<u>32,812</u>
<b>Net book value</b>	
At 31 December 2022	<u>11,183</u>
At 31 December 2021	<u>9,552</u>

Software is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>5 Tangible fixed assets</b>	<b>Plant and</b>
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	machinery etc £
<b>Cost</b>	
At 1 January 2022	29,180
Additions	8,181
At 31 December 2022	<u>37,361</u>
<b>Depreciation</b>	
At 1 January 2022	24,364
Charge for the year	3,630
At 31 December 2022	<u>27,994</u>
<b>Net book value</b>	
At 31 December 2022	<u>9,367</u>
At 31 December 2021	<u>4,816</u>

6 Debtors	2022 £	2021 £
Trade debtors	289,700	206,962
Other debtors	37,716	13,419
	<u>327,416</u>	<u>220,381</u>

7 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	337,268	541,782
Other taxes and social security costs	209,681	188,861
Short term Loan	-	58,893
Short term other creditors	37,816	132,433
Other creditors	41,476	50,952
	<u>626,241</u>	<u>972,921</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately for those of the Company in an independently administered fund. The pension charge amounted to £20,774 (2021 - £17,172). Contributions amounting to £4,809 (2021 - £4,285) were payable to the fund and are included in other creditors.

8 Share Capital		2022 £	2021 £
	Number		
Allotted called up and fully paid			
Ordinary shares of 0.1p each	403,400	403	403
A Ordinary shares of 0.1p each	10,000	10	10

B Ordinary shares of 1p each	51	1	1
ES Shares of 100p each	190,000	190,000	190,000
		<u>190,414</u>	<u>190,414</u>

## 9 Share premium

	2022	2021
	£	£
At 1 January 2022 and 31 December 2022	<u>3,070,484</u>	<u>3,070,484</u>

## 10 Related party transactions

	2022	2021
	£	£
D Rotberg - Director		
Loans to the company		
Amount due to the related party	-	136
K A Rotberg - Former Director resigned 17th January 2017		
Loans to the company by her family		
Amount due to the related party	29,445	58,893
Interest accrued/paid thereon		5,000

## 11 Taxation

	2022	2021
	£	£
Corporation tax - Prior year adjustments	<u>-</u>	<u>(51,312)</u>

## 12 Other information

THE MOTORISTS ORGANISATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Finance, 1000 Western Road, Lakeside , Portsmouth, Hampshire PO6 3EN

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