

Registered number
08339147

THE MOTORISTS ORGANISATION LIMITED

Report and Accounts

31 December 2021

THE MOTORISTS ORGANISATION LIMITED**Registered number:** 08339147**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	9,552	17,336
Tangible assets	5	4,816	6,129
		<u>14,368</u>	<u>23,465</u>
Current assets			
Debtors	6	220,381	104,760
Cash at bank and in hand		1,190,444	526,784
		<u>1,410,825</u>	<u>631,544</u>
Creditors: amounts falling due within one year	7	(972,921)	(538,982)
Net current assets		<u>437,904</u>	<u>92,562</u>
Total assets less current liabilities		<u>452,272</u>	<u>116,027</u>
Creditors: amounts falling due after more than one year	8	-	(232,433)
Net assets/(liabilities)		<u>452,272</u>	<u>(116,406)</u>
Capital and reserves			
Called up share capital	9	190,414	190,414
Share premium	10	3,070,484	3,070,484
Profit and loss account		(2,808,626)	(3,377,304)
Shareholders' funds		<u>452,272</u>	<u>(116,406)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Rotberg

Director

Approved by the board on 16 August 2022

THE MOTORISTS ORGANISATION LIMITED**Statement of Changes in Equity****for the year ended 31 December 2021**

	Share capital	Share premium	Profit and loss account	Total
	£	£	£	£
At 1 January 2020	190,414	3,070,484	(3,385,217)	(124,319)
Profit for the financial year			7,913	7,913
At 31 December 2020	<u>190,414</u>	<u>3,070,484</u>	<u>(3,377,304)</u>	<u>(116,406)</u>
At 1 January 2021	190,414	3,070,484	(3,377,304)	(116,406)
Profit for the financial year			568,678	568,678
At 31 December 2021	<u>190,414</u>	<u>3,070,484</u>	<u>(2,808,626)</u>	<u>452,272</u>

THE MOTORISTS ORGANISATION LIMITED

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% to 33% straight line
---------------------	--------------------------

Development Costs

The Motorists Organisation development costs are expensed in the year they are incurred.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	27	25
3 Operating result	2021	2020
	£	£
This is stated after charging		
Depreciation fixed assets	17,558	10,513
Directors remuneration	75,000	75,000
4 Intangible fixed assets		£
Software		
Cost		
At 1 January 2021		32,545
Additions		5,925
At 31 December 2021		38,470
Amortisation		
At 1 January 2021		15,209
Provided during the year		13,709
At 31 December 2021		28,918
Net book value		
At 31 December 2021		9,552
At 31 December 2020		17,336

Software is being written off in equal annual instalments over its estimated economic life of 5 years. The asset has been reclassified from tangible assets.

5 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 January 2021	26,644
Additions	2,536
At 31 December 2021	<u>29,180</u>
Depreciation	
At 1 January 2021	20,515
Charge for the year	3,849
At 31 December 2021	<u>24,364</u>
Net book value	
At 31 December 2021	<u>4,816</u>
At 31 December 2020	<u>6,129</u>

6 Debtors	2021 £	2020 £
Trade debtors	206,962	86,200
Other debtors	13,419	18,560
	<u>220,381</u>	<u>104,760</u>

7 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	541,782	317,820
Other taxes and social security costs	188,861	169,268
Short term Loan	58,893	-
Short term other creditors	132,433	-
Other creditors	50,952	51,894
	<u>972,921</u>	<u>538,982</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately for those of the Company in an independently administered fund. The pension charge amounted to £17,172 (2020 - £11,848). Contributions amounting to £4,285 (2020 - £2,037) were payable to the fund and are included in other creditors.

8 Creditors: amounts falling due after one year	2021 £	2020 £
Long term loans	-	100,000
Other creditors	-	132,433
	<u>-</u>	<u>132,433</u>

		-	232,433
9 Share Capital		2021	2020
	Number	£	£
Allotted called up and fully paid			
Ordinary shares of 0.1p each	403,400	403	403
A Ordinary shares of 0.1p each	10,000	10	10
B Ordinary shares of 1p each	51	1	1
ES Shares of 100p each	190,000	190,000	190,000
		<u>190,414</u>	<u>190,414</u>
10 Share premium		2021	2020
		£	£
At 1 January 2020 and 31 December 2020		<u>3,070,484</u>	<u>3,070,484</u>
11 Related party transactions		2021	2020
		£	£
D Rotberg - Director			
Loans to the company			
Amount due to the related party		136	106
K A Rotberg - Former Director resigned 17th January 2017			
Loans to the company by her family			
Amount due to the related party		58,893	100,000
Interest accrued/paid thereon		5,000	12,000
12 Taxation		2021	2020
		£	£
Corporation tax - Prior year adjustments		<u>51,312</u>	<u>-</u>

13 Other information

THE MOTORISTS ORGANISATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Finance, 1000 Lakeside Western Road, Lakeside 1000, Portsmouth, Hampshire PO6 3EN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.