

Registered number  
08338215

## CLOUDONE CONSULTANCY SERVICES LTD

Filleted Accounts

31 December 2017

**CLOUDONE CONSULTANCY SERVICES LTD****Registered number:** 08338215**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	20,680	10,117
<b>Current assets</b>			
Debtors	4	29,736	43,980
Cash at bank and in hand		2,844	4,965
		<u>32,580</u>	<u>48,945</u>
<b>Creditors: amounts falling due within one year</b>	5	(12,882)	(7,385)
<b>Net current assets</b>		<u>19,698</u>	<u>41,560</u>
<b>Net assets</b>		<u>40,378</u>	<u>51,677</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Profit and loss account		(9,622)	1,677
<b>Shareholder's funds</b>		<u>40,378</u>	<u>51,677</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Venugopal Krishna Navuluri

Director

Approved by the board on 22 May 2018

# CLOUDONE CONSULTANCY SERVICES LTD

## Notes to the Accounts

for the year ended 31 December 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance basis
Motor Vehicle	10% straight Line

### 2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	4	4

### 3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2017	23,982	-	23,982
Additions	513	14,119	14,632
At 31 December 2017	24,495	14,119	38,614
<b>Depreciation</b>			
At 1 January 2017	13,865	-	13,865
Charge for the year	2,657	1,412	4,069
At 31 December 2017	16,522	1,412	17,934

**Net book value**

At 31 December 2017	7,973	12,707	20,680
At 31 December 2016	10,117	-	10,117

**4 Debtors**

2017	2016
£	£

Other debtors	29,736	43,980
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**5 Creditors: amounts falling due within one year**

2017	2016
£	£

Bank loans and overdrafts	4,500	-
Corporation tax	7,782	1,608
Other taxes and social security costs	-	5,777
Other creditors	600	-
	12,882	7,385

**6 Other information**

CLOUDONE CONSULTANCY SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

54 Clarendon Road

Watford

Hertfordshire

United Kingdom

WD17 1DU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.