

Registered number  
08338215

## CLOUDONE CONSULTANCY SERVICES LIMITED

Filleted Accounts

31 December 2019

**CLOUDONE CONSULTANCY SERVICES LIMITED****Registered number:** 08338215**Balance Sheet****as at 31 December 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	14,603	17,588
<b>Current assets</b>			
Debtors	4	54,647	28,503
Cash at bank and in hand		16,241	3,919
		<u>70,888</u>	<u>32,422</u>
<b>Creditors: amounts falling due within one year</b>	5	(35,044)	(22,806)
<b>Net current assets</b>		<u>35,844</u>	<u>9,616</u>
<b>Total assets less current liabilities</b>		<u>50,447</u>	<u>27,204</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(28,450)	-
<b>Net assets</b>		<u>21,997</u>	<u>27,204</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Profit and loss account		(28,003)	(22,796)
<b>Shareholder's funds</b>		<u>21,997</u>	<u>27,204</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Venugopal Krishna Navuluri

Director

Approved by the board on 26 July 2020

# CLOUDONE CONSULTANCY SERVICES LIMITED

## Notes to the Accounts

for the year ended 31 December 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	10% Straight line basis
Fixtures, fittings, tools and equipment	25% Reducing balance basis

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>5</u>	<u>4</u>

### 3 Tangible fixed assets

	Fixtures, fittings and equipments £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2019	24,913	14,119	39,032
At 31 December 2019	<u>24,913</u>	<u>14,119</u>	<u>39,032</u>
<b>Depreciation</b>			
At 1 January 2019	18,620	2,824	21,444
Charge for the year	1,573	1,412	2,985
At 31 December 2019	<u>20,193</u>	<u>4,236</u>	<u>24,429</u>
<b>Net book value</b>			

At 31 December 2019	<u>4,720</u>	<u>9,883</u>	<u>14,603</u>
At 31 December 2018	<u>6,293</u>	<u>11,295</u>	<u>17,588</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Trade debtors	-	-
Other debtors	54,647	28,503
	<u>54,647</u>	<u>28,503</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	26,585	-
Trade creditors	200	-
Taxation and social security costs	8,259	22,806
	<u>35,044</u>	<u>22,806</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Bank loans	<u>28,450</u>	<u>-</u>
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**7 Other information**

CLOUDONE CONSULTANCY SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor Building  
2 Coxley Business Park  
Watford  
WD18 8YA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.