

**ABBAY CONSTRUCTION SHROPSHIRE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2021**

**Company No. 8338040**

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**ABBAY CONSTRUCTION SHROPSHIRE LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2021**

	Notes	£	2021 £	£	2020 £
<b><u>FIXED ASSETS</u></b>	<b>2</b>		43515		18349
<b><u>CURRENT ASSETS</u></b>					
Stock & Work In Progress		301781		698185	
Debtors		132309		212958	
Cash at Bank & in Hand		456434		122798	
		<u>890524</u>		<u>1033941</u>	
<b><u>CREDITORS: Due Within One Year</u></b>	<b>3</b>	<u>67016</u>		<u>24965</u>	
			823508		1008976
			867023		1027325
<b><u>CREDITORS: Due after more than one year</u></b>	<b>4</b>		802705		1013681
<b><u>NET ASSETS</u></b>			<u>64318</u>		<u>13644</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Share Capital	<b>5</b>		200		200
Profit and Loss Account			64118		13444
<b><u>SHAREHOLDERS FUNDS</u></b>			<u>64318</u>		<u>13644</u>

For the year ended 31<sup>st</sup> December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has taken advantage of Section 444(1) of the Companies Act 2006 and has opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved by the board on 22<sup>nd</sup> March 2022 and signed on its behalf by

Mr M C Ellis, Director.....

**ABBAY CONSTRUCTION SHROPSHIRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2021**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover is the total amount receivable by the company for services provided net of VAT.

**Deferred Taxation**

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and Equipment	10% per annum
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**ABBEY CONSTRUCTION SHROPSHIRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2021**

<b>2. Fixed Assets</b>	<b>£</b>
<b>Cost</b>	
As at 1 <sup>st</sup> January 2021	25141
Additions	36561
Disposals	<u>(10000)</u>
As at 31 <sup>st</sup> December 2021	<u>51702</u>
<b>Depreciation</b>	
As at 1 <sup>st</sup> January 2021	6792
Charge for the Year	4834
Eliminated on Disposals	<u>(3439)</u>
As at 31 <sup>st</sup> December 2021	<u>8187</u>
<b>Net Book Values</b>	
As at 31 <sup>st</sup> December 2020	<u>18349</u>
As at 31 <sup>st</sup> December 2021	<u>43515</u>

**3 .Creditors: Due within one year**

There are secured creditors of £31526 (2020 £Nil).

**4.Creditors:Due after more than one year**

There are secured creditors of £209705 (2020 £617349).

<b>5. Share Capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid Ordinary A Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Ordinary B Shares of £1 each	<u>100</u>	<u>100</u>