

"Registrar"

ABBAY CONSTRUCTION SHROPSHIRE LIMITED

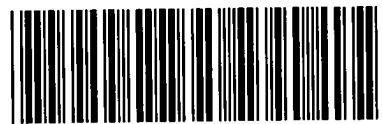
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2019

Company No. 8338040

WEDNESDAY



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COMPANIES HOUSE

ABBAY CONSTRUCTION SHROPSHIRE LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2019

	Notes	£	2019 £	£	2018 £
<u>FIXED ASSETS</u>	2		16007		17785
<u>CURRENT ASSETS</u>					
Stock & Work In Progress		47061		9250	
Debtors		1890		1416	
Cash at Bank & in Hand		1326		6743	
		<u>50277</u>		<u>17409</u>	
<u>CREDITORS: Due Within One Year</u>	3	<u>57315</u>		<u>20937</u>	
			(7038)		(3528)
<u>NET ASSETS</u>			<u>8969</u>		<u>14257</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital	4		200		200
Profit and Loss Account			<u>8769</u>		<u>14057</u>
<u>SHAREHOLDERS FUNDS</u>			<u>8969</u>		<u>14257</u>

For the year ended 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved by the board on 4th March 2020 and signed on its behalf by

Mr M C Ellis, Director.....

ABBAY CONSTRUCTION SHROPSHIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2019

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for services provided net of VAT.

Deferred Taxation

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and Equipment	10% per annum
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ABBAY CONSTRUCTION SHROPSHIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2019

2. Fixed Assets	£
Cost	
As at 1 st January 2019	<u>20761</u>
As at 31 st December 2019	<u>20761</u>
Depreciation	
As at 1 st January 2019	2976
Charge for the Year	<u>1778</u>
As at 31 st December 2019	<u>4757</u>
Net Book Values	
As at 31 st December 2018	<u>17785</u>
As at 31 st December 2019	<u>16007</u>

3 .Creditors

There are no secured creditors.

4. Share Capital	2019	2018
	£	£
Allotted, issued and fully paid Ordinary A Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Ordinary B Shares of £1 each	<u>100</u>	<u>100</u>