

REGISTERED NUMBER: 08337768 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

GREENER COMPOSTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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GREENER COMPOSTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

R A J Ryman
Mrs AJ Ryman

REGISTERED OFFICE:

Manor Farm
Wall
Lichfield
Staffordshire
WS14 0AH

REGISTERED NUMBER:

08337768 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		2,105		3,142
Tangible assets	5		<u>1,665,469</u>		<u>1,738,472</u>
			<u>1,667,574</u>		<u>1,741,614</u>
CURRENT ASSETS					
Debtors	6	225,592		241,913	
Cash at bank and in hand		<u>19,380</u>		<u>25,780</u>	
		244,972		267,693	
CREDITORS					
Amounts falling due within one year	7	<u>477,546</u>		<u>220,359</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(232,574)</u>		<u>47,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,435,000		1,788,948
CREDITORS					
Amounts falling due after more than one year	8		(1,122,963)		(1,337,030)
PROVISIONS FOR LIABILITIES			<u>(97,000)</u>		<u>(85,000)</u>
NET ASSETS			<u>215,037</u>		<u>366,918</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>214,937</u>		<u>366,818</u>
SHAREHOLDERS' FUNDS			<u>215,037</u>		<u>366,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

R A J Ryman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Greener Composting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover represents revenue recognised by the company in respect of goods and services supplied during the period, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software - 33% reducing balance

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Plant and machinery - 15% on cost and 15% reducing balance

Computer equipment - 33% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account over the period of the lease.

3. EMPLOYEES

The average number of employees during the year was 6 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2017	
and 31 March 2018	7,000
AMORTISATION	
At 1 April 2017	3,858
Amortisation for year	1,037
At 31 March 2018	4,895
NET BOOK VALUE	
At 31 March 2018	2,105
At 31 March 2017	3,142

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2017	282,276	1,557,574	910	1,840,760
Additions	341,198	1,381,913	199	1,723,310
Disposals	(282,129)	(1,332,200)	-	(1,614,329)
At 31 March 2018	341,345	1,607,287	1,109	1,949,741
DEPRECIATION				
At 1 April 2017	4,855	97,007	426	102,288
Charge for year	6,541	236,845	171	243,557
Eliminated on disposal	(4,855)	(56,718)	-	(61,573)
At 31 March 2018	6,541	277,134	597	284,272
NET BOOK VALUE				
At 31 March 2018	334,804	1,330,153	512	1,665,469
At 31 March 2017	277,421	1,460,567	484	1,738,472

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	85,936	97,481
Other debtors	139,656	144,432
	<u>225,592</u>	<u>241,913</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	180,447
Hire purchase contracts	175,931	4,327
Trade creditors	52,698	21,712
Taxation and social security	5,984	1,312
Other creditors	242,933	12,561
	<u>477,546</u>	<u>220,359</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans and hire purchase	-	1,337,030
Hire purchase contracts	1,122,963	-
	<u>1,122,963</u>	<u>1,337,030</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans and hire purchase	-	577,746
Hire purchase	301,070	-
	<u>301,070</u>	<u>577,746</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans and hire purchase	<u>1,298,894</u>	<u>1,521,804</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.