

TJ & ASSOCIATES LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

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FOR THE YEAR ENDED 30 JUNE 2020**

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TJ & ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR: A Jeffries

SECRETARY: A Jeffries

REGISTERED OFFICE: 29 Amberleigh Close
Appleton Thorn
Warrington
WA4 4TD

REGISTERED NUMBER: 08337583 (England and Wales)

ACCOUNTANTS: DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Property, plant and equipment	4	2,364	-
CURRENT ASSETS			
Debtors	5	213,577	148,785
Cash at bank		<u>79,420</u>	<u>80,924</u>
		292,997	229,709
CREDITORS			
Amounts falling due within one year	6	<u>(68,988)</u>	<u>(44,298)</u>
NET CURRENT ASSETS		<u>224,009</u>	<u>185,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,373</u>	<u>185,411</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>226,363</u>	<u>185,401</u>
SHAREHOLDERS' FUNDS		<u>226,373</u>	<u>185,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

A Jeffries - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

TJ & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08337583 and its registered office address is 29 Amberleigh Close, Appleton Thorn, Warrington, WA4 4TD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's trading activities have not been adversely affected by the Covid-19 pandemic.

The company has sizeable cash resources and is not dependent upon the support of any external lenders. Furthermore, the company has little in the way of fixed costs.

As a result of the above, the director remains satisfied that the company is a going concern and that the financial statements have been correctly prepared on this basis.

Critical judgements and estimates

In the opinion of the director, there are currently no critical accounting judgements or estimates applied in preparing the financial statements.

Revenue

Revenue comprises all income derived from the provision of consultancy services, net of VAT and trade discounts. Income is recognised as those services are provided to clients.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
Additions	<u>3,546</u>
At 30 June 2020	<u>3,546</u>
DEPRECIATION	
Charge for year	<u>1,182</u>
At 30 June 2020	<u>1,182</u>
NET BOOK VALUE	
At 30 June 2020	<u><u>2,364</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>213,577</u>	<u>148,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	180
Taxation and social security	55,504	29,319
Other creditors	<u>13,484</u>	<u>14,799</u>
	<u><u>68,988</u></u>	<u><u>44,298</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within debtors falling due within one year is a director's current account balance of £134,292 (2019 - £114,595) in respect of A Jeffries. This advance is unsecured, interest free and repayable upon demand.

There were no single advances in either the current or prior year which the director considers to be material in the context of the financial statements as a whole.

8. SUBSEQUENT EVENTS

Subsequent to the year end date, interim dividends totalling £82,000 have been voted and paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.