

**Company No: 08335706**

**MONEYBACK LTD  
FILLETED UNAUDITED FINANCIAL STATEMENTS  
YEAR ENDED  
31 MARCH 2021**

**MONEYBACK LTD**  
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**MONEYBACK LTD**  
**Company Information**

<b>Directors</b>	E M Fenne
	N C Baldwin
	P D Guntrip
<b>Registered office</b>	Unit 1
	Uddens Trading Estate
	Wimborne
	Dorset
	BH21 7LQ

**MONEYBACK LTD**  
**(Registration number: 08335706)**  
**Balance Sheet as at 31 March 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Current assets</b>			
Debtors	<u>4</u>	828	3,849
Cash at bank and in hand		<u>31,618</u>	<u>5,238</u>
		32,446	9,087
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(10,919)</u>	<u>(7,650)</u>
<b>Total assets less current liabilities</b>		21,527	1,437
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	<u>(18,330)</u>	<u>-</u>
<b>Net assets</b>		<u>3,197</u>	<u>1,437</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>3,196</u>	<u>1,436</u>
Shareholders' funds		<u>3,197</u>	<u>1,437</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 December 2021 and signed on its behalf by:

E M Fenne  
Director

**MONEYBACK LTD**  
**Notes to the Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Unit 1  
Uddens Trading Estate  
Wimborne  
Dorset  
BH21 7LQ

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **MONEYBACK LTD**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## MONEYBACK LTD

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

#### Financial instruments

##### *Classification*

##### Financial assets

##### Basic financial assets

Basic financial assets, which include trade debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

##### Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

#### 4 Debtors

	2021 £	2020 £
Trade debtors	827	3,849
Other debtors	1	-
	<u>828</u>	<u>3,849</u>

**MONEYBACK LTD**  
**Notes to the Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

**5 Creditors**

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>			
Loans and borrowings	<u>6</u>	1,670	-
Taxation and social security		894	545
Accruals and deferred income		500	-
Other creditors		7,855	7,105
		<u>10,919</u>	<u>7,650</u>

**Creditors: amounts falling due after more than one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due after one year</b>			
Loans and borrowings	<u>6</u>	<u>18,330</u>	<u>-</u>

**6 Loans and borrowings**

	<b>2021 £</b>	<b>2020 £</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>18,330</u>	<u>-</u>

	<b>2021 £</b>	<b>2020 £</b>
<b>Current loans and borrowings</b>		
Bank borrowings	<u>1,670</u>	<u>-</u>



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