

Company Registration No. 8335190 (England and Wales)

HICKS BAKER LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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HICKS BAKER LIMITED

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HICKS BAKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	760,833		852,133	
Tangible assets	2	21,751		18,454	
		<u>782,584</u>		<u>870,587</u>	
Current assets					
Debtors		128,889		161,804	
Cash at bank and in hand		248,331		268,671	
		<u>377,220</u>		<u>430,475</u>	
Creditors: amounts falling due within one year		<u>(737,153)</u>		<u>(1,102,918)</u>	
Net current liabilities		<u>(359,933)</u>		<u>(672,443)</u>	
Total assets less current liabilities		<u>422,651</u>		<u>198,144</u>	
Provisions for liabilities		<u>(1,812)</u>		<u>(595)</u>	
		<u>420,839</u>		<u>197,549</u>	
Capital and reserves					
Called up share capital	3	300		300	
Profit and loss account		420,539		197,249	
Shareholders' funds		<u>420,839</u>		<u>197,549</u>	


For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15/9/15


F. Brownfoot
Director


S. Head
Director

Company Registration No. 8335190

HICKS BAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

After making enquiries, the director is confident that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the company will continue to adopt the going concern basis in preparing the annual report and accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised at the point at which commissions are accrued.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the terms of the lease
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HICKS BAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	913,000	21,274	934,274
Additions	-	9,131	9,131
Disposals	-	(567)	(567)
At 31 March 2015	913,000	29,838	942,838
Depreciation			
At 1 April 2014	60,867	2,820	63,687
On disposals	-	(94)	(94)
Charge for the year	91,300	5,361	96,661
At 31 March 2015	152,167	8,087	160,254
Net book value			
At 31 March 2015	760,833	21,751	782,584
At 31 March 2014	852,133	18,454	870,587

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 'A' Ordinary Shares of £1 each	100	100
100 'B' Ordinary Shares of £1 each	100	100
100 'C' Ordinary Shares of £1 each	100	100
	300	300