

Registered number
8334714

IHIM Group Ltd
Abridged Accounts
31 December 2016



IHIM Group Ltd
Balance Sheet
as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	<u>4,973,741</u>	<u>4,973,741</u>
		4,973,741	4,973,741
Current assets			
Debtors		-	-
Cash at bank and in hand		-	-
		<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>4,973,741</u>	<u>4,973,741</u>
Creditors: amounts falling after one year		-	-
Net assets		<u>4,973,741</u>	<u>4,973,741</u>
Capital and reserves			
Called up share capital	5	100,000	100,000
Merger reserve	7	4,873,741	4,873,741
Shareholders' funds		<u>4,973,741</u>	<u>4,973,741</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with the provisions of FRS 102

- (a) All members agreed to the abridgement Balance Sheet delivered to
(b) The profit and loss account has not been filed at Companies House.
(c) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
(d) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2016; and
(e) that I acknowledge my responsibilities for:
(1) ensuring that the company keeps accounting records which comply with Section 386 ; and
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abridged accounts were approved by the Board on 20th September 2017 and signed on its behalf by


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C Percival
Director

IHIM Group Ltd
Notes to the Accounts
for the year ended 31 December 2016

1 Statutory information

International Health Insurance Marketing Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 833471. The registered office is 48 Berkeley Square, London W1J 5AX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Turnover

account as and when they are received or premiums billed to clients or risk assumed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in

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4 Investments

	Investments in subsidiary undertakings	Other investments	Total
Costs	£	£	£
At 1 January 2016	4,973,741	-	4,973,741
Additions	-	-	-
At 31 December 2016	<u>4,973,741</u>	<u>-</u>	<u>4,973,741</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Healthcare International Global Network Limited	Ordinary	100.00%
International Benefits Administrators Limited	Ordinary	100.00%
International Health Insurance Marketing Management Services Ltd	Ordinary	100.00%
Regent Asset Management International Limited	Ordinary	100.00%

The aggregate of the share capital and reserves as at 31 December 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
Healthcare International Global Network Limited	9,748,075	1,487,987
International Benefits Administrators Limited	10,000	-
International Health Insurance Marketing Man Services Ltd	(1,434,026)	994
Regent Asset Management International Limited	617,959	41,866

3 Debtors	2016	2015
Trade debtors	375,000	375,000
Debtors and prepayments	-	-
Other debtors	-	-
	<u>375,000</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank overdraft and loans	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other taxes and social security costs	-	-
Other creditors	400,000	400,000
	<u>400,000</u>	<u>400,000</u>

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5 Share capital			2016	2015
Authorised:	2016	2015		
	No	No		
Ordinary shares of £0.10 each	1,000,000	1,000,000	100,000	100,000
			<u>100,000</u>	<u>100,000</u>
	2016	2015	2016	2015
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £0.10 each	1,000,000	1,000,000	100,000	100,000
			<u>100,000</u>	<u>100,000</u>
6 Profit and loss account			2016	2015
			£	£
At 1 January			-	-
Profit/(Loss) for the period			-	-
At 31 December			<u>-</u>	<u>-</u>
7 Merger reserve			2016	2015
			£	£
At 1 January			-	-
Addition			4,873,741	4,873,741
At 31 December			<u>4,873,741</u>	<u>4,873,741</u>