

Company Registration No. 08334189 (England and Wales)

PORTSUN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

PORTSUN LIMITED

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PORTSUN LIMITED

Company Registration No. 08334189

ABBREVIATED BALANCE SHEET

AS AT 31 March 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		100		100
Current assets					
Debtors		30,225		-	
Cash at bank and in hand		269,699		-	
		<u>299,924</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(460)</u>		<u>(99)</u>	
Net current assets/(liabilities)			299,464		(99)
Total assets less current liabilities			<u>299,564</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			299,563		-
Shareholder's funds			<u>299,564</u>		<u>1</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

C Murphy
Director

PORTSUN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2015 & at 31 March 2016	100
	<u>100</u>
At 31 March 2015	<u>100</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

4 Directors benefits: credits, advances and guarentees

At the balance sheet date the company was owed £30,225 (2015 - £Nil) by C Murphy, the director. Interest on the balance due to the company is calculated at 3% and was £224. The amount due to the company was repaid in full by 31 December 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.