

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2016



These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
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**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Trustees	Mr Barry George Jones Mr Christian Alexander Falcke Mr David Wellesley Lilburn MBE Mr Stephen John McDermott (resigned 14 December 2015) Mr Christopher Stubbings Ms Jean Tennant McPhearson (appointed 19 October 2015)
Company registered number	08333990
Charity registered number	1150893
Registered office	2nd Floor Stratus House Emperor Way Exeter Business Park Exeter Kent EX1 3QS
Company secretary	Mr Christopher Stubbings
Accountants and Independent Examiner	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2016**

The Trustees present their annual report together with the financial statements of for the 1 March 2015 to 29 February 2016.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The charity's objectives are specifically restricted to the following: To help members and former members of the Corps of Her Majesty's Royal Marines and those that provide supporting services to or in conjunction with them ("Royal Marines and Supporting Arms") and their families by:

(a) Promoting and protecting the physical and mental health of those that have been wounded, injured and / or suffered psychological trauma whilst members of the Royal Marines and Supporting Arms, through the provision of facilities, equipment or services for their rehabilitation, financial assistance, training, counselling and support.

(b) Assisting former members of the Royal Marines and Supporting Arms who are suffering from financial hardship, or from mental or physical illness of any description, through the provision of financial assistance, training, counselling and support; assisting spouses, civil partners, children and other dependants of members, former members and deceased members of the Royal Marines and Supporting Arms, through the provision of financial assistance, counselling and support.

(c) Making grants to other charities that assist members and former members of the Royal Marines and Supporting Arms.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities

The organisation aims to help members of the Royal Marines and it's supporting arms, and their families through; - the provision of facilities, equipment or services for the rehabilitation of wounded members, including financial assistance, counselling and support; - the provision of financial assistance, counselling and support for members who are suffering from financial hardship, or from mental or physical illness of any description; - provision of financial assistance, counselling and support to the families of members, former members and deceased members; - making grants to other UK registered charities that support members and their families.

Shop

The organisation currently raises funds by selling merchandise via an online shop. All those involved in the Shop Account do it as unpaid volunteers. Items such as t-shirts, polo shirts, hoodies, sports clothing, mugs etc are sold mainly for promotional reasons at local events. All incorporate the HOW logo and are easily recognisable. Other fundraising events include weddings, funerals, anniversaries etc and may require items such as wrist bands, key rings which are bought specifically for that event. At some of the larger events we donate items such as fleeces, hoodies, polo shirts to promote the cause, this has gone down very well which has encouraged others to do the same in supporting HOW. A game reserve in Scotland that donated a day's fishing and a day's deer stalking as a prize in a raffle, provided our branded clothing to their range wardens, who now wear it. All money raised from the sale of promotional items is used to purchase and replace new equipment keeping a steady supply when required.

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Public Benefit

The main Public Benefits that arise from the organisation's Objectives include but are not limited to the following; - giving grants to people in poverty; - providing people with facilities for rehabilitation; - caring for the sick, injured or homeless people; and promoting the efficiency of other charities. There is no detriment or harm that, in our view that might arise from carrying out the organisations aims, and we are not aware of any widespread views among others that such detriment or harm might arise. Our organisation intends to benefit members of the Royal Marines, their supporting arms and their families.

What we set out to do

- General Charitable Purposes;
- Educational / Training purposes;
- The advancement of health or the saving of lives;
- The prevention and relief of poverty; and
- Armed Forces / emergency service efficiency.

Who our charity helps

- Children and young people;
- Elderly people;
- People with disabilities;
- Other charities or voluntary bodies; and
- Other defined groups.

How our charity operates

- Making grants to individuals;
- Makes grants to organisations; and
- Provides services.

Our organisation works in England and Wales.

The charity works in Scotland but is not registered with the Office of Scottish Charities Regulator.

We have not had an application rejected by the Office of Scottish Charities.

We also work in Northern Ireland.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

2015 marked our third year of operation and saw a continuation of our main fundraising events and challenges including:

The Supercar Weekend – a two-day event organised for and by the Children's Charity. We are the only other charity allowed to collect donations and sell merchandise at this event.

The Desert Dash Cycle Challenge – a sportive type event held in Dubai by HOW supporters.

The Belfry Shopping Centre – we have been allowed to set up a small stall to collect donations and sell merchandise at this shopping centre twice in the past year.

The 300 Ride – a 300 mile sponsored cycle ride from Dieppe to Middleburg and back to Calais completed over three days.

The 50/50 Yomp Challenge – a two-day hike from Brighton to Portsmouth carrying 50lb packs.

The London to Brighton Sleigh Pull – a two-day team challenge pulling a 600lb wheeled sledge from the outskirts of central London to Madeira Drive in Brighton.

Merchandise stalls and donations buckets at several Armed Forces Day events.

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016**

All of our organised challenge type events involve participants fundraising through sponsorship on their individual (and/or team) JustGiving pages as well as the usual bucket/pot collections and donations from passing members of the public. We also receive an average of around £500 per month in Direct Debit subscriptions made by numerous supporters (ranging from £2 to £10 pcm).

Our main method of communication with our supporters and the general public is still via our Facebook page and will continue to be so until we can regain access to our website and update it. The Facebook page has a total of 75.9k likes with engagements (reactions, comments and shares of posts on the page) of around 800 per week. This would indicate that this is a significant communication method for us and we need to ensure we continue to utilise it to the best of our abilities.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. PRINCIPAL RISKS AND UNCERTAINTIES

Principle risks and uncertainties are few. Each event is planned well in advance, one year for the major ones and smaller events can be put together with good planning and preparation, some with very short notice. Risk assessment is carried out by the event organizer or we follow local government procedures by following their routines in holding events.

c. RESERVES POLICY

It was agreed between the Trustees that around £10,000 was to be the sum to be kept for emergency purposes. At 29 February 2016, free reserves, which exclude shop stock which is not immediately realisable, stood at £69,505 (2015: £46,843).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association

The company is constituted under a Memorandum of Association and is a registered charity number 1150893

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016**

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

When a new Trustee is appointed, they are allowed to attend a meeting prior to appointment and will be provided with legal, financial and background information about the Charity. We also provide any prospective Trustee with the Charity Commission guidance documentation on the responsibilities of trustees. The existing Trustees give a full briefing to any new Trustees.

The Trustees are aware of the need to remain up to date with current legislation and best practice and will arrange for training to be provided to Trustees as and when the need arises.

FUTURE DEVELOPMENTS

We have had several organisational changes occur over the past year Stevie McDermot leaving Help Our Wounded and Jean MacPherson becoming a Trustee. Chris Falcke has taken over the role of CEO.

We have continued to work closely with other charities (UKHomes4Heroes and Veteran 2 Veteran in particular) and in turn have managed to persuade them to display our logo on their vehicles thus increasing our visibility. We have now completed the purchase of a display trailer/mobile shop to be liveried and used as both a mobile advertisement/billboard for the charity as well as a shop/stall for the sale of merchandise. It is hoped that this trailer will also improve the image of the charity and allow us access to the Kent County Show (or similar) by July 2017 – where we can expect around 80,000 – 100,000 visitors over the period of the three days of the show.

At present we have only one car between us fitted with a towbar and thus able to tow the trailer but Barry Jones will be investigating the possibility of getting a towbar fitted to his car by the end of this year. Although we have spent money getting the trailer ready for shows etc (fitting out) we have not had much opportunity during 2016 to use it as much as had been hoped. With a bit more planning we should be able to make it work for us much more in 2017.

It is our intention to increase/improve our on-line visibility over the next year or so by: (a) regaining access to our website and getting it updated and (b) by the judicious use of "post boosting" on Facebook in order to increase the number of people seeing (and hopefully interacting with) our electronic presence.

It has been identified that our annual income is decreasing year on year and with this in mind each trustee has been encouraged to seek new opportunities for events, challenges and fundraising activities as well as raising the profile of our charity and the work we do (this may be backed up with on-line activity). One method that may help boost income is for the charity to purchase a number of mobile card readers to enable us to take card payments for merchandise when out at events. It has been stated that often people ask about card payments, say that they will be back later (with cash) and then do not return. If we have the ability to take card payments we may make more sales and encourage people to donate their cash instead.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Help Our Wounded Royal Marines and Supporting Arms for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

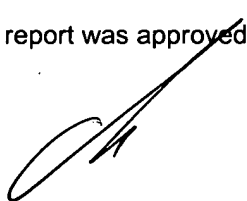
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 26/11/16 and signed on their behalf by:



Mr Christian Alexander Falcke
Trustee

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HELP OUR WOUNDED ROYAL MARINES
AND SUPPORTING ARMS**

I report on the financial statements of the company for the year ended 29 February 2016 which are set out on pages 9 to 15.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Tim Borton FCA DChA

Dated:

29 November 2016

BISHOP FLEMING LLP

Chartered Accountants

2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Note	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
INCOME FROM:				
Donations and legacies	2	53,983	53,983	81,493
Other trading activities	3	4,384	4,384	15,547
TOTAL INCOME		58,367	58,367	97,040
EXPENDITURE ON:				
Raising funds		9,401	9,401	19,497
Charitable activities		26,110	26,110	56,322
TOTAL EXPENDITURE	4	35,511	35,511	75,819
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		22,856	22,856	21,221
NET MOVEMENT IN FUNDS		22,856	22,856	21,221
RECONCILIATION OF FUNDS:				
Total funds brought forward		62,409	62,409	41,188
TOTAL FUNDS CARRIED FORWARD		85,265	85,265	62,409

The notes on pages 11 to 15 form part of these financial statements.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08333990

BALANCE SHEET
AS AT 29 FEBRUARY 2016

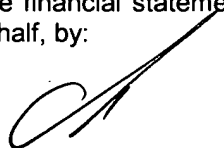
		29 February 2016	28 February 2015
	Note	£	£
CURRENT ASSETS			
Stocks		15,760	15,566
Cash at bank and in hand		72,955	48,493
		<u>88,715</u>	<u>64,059</u>
CREDITORS: amounts falling due within one year	9	<u>(3,450)</u>	<u>(1,650)</u>
NET CURRENT ASSETS		<u>85,265</u>	<u>62,409</u>
NET ASSETS		<u>85,265</u>	<u>62,409</u>
CHARITY FUNDS			
Unrestricted funds	10	<u>85,265</u>	<u>62,409</u>
TOTAL FUNDS		<u>85,265</u>	<u>62,409</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 26 November 2016 and signed on their behalf, by:



Mr Christian Alexander Falcke

The notes on pages 11 to 15 form part of these financial statements.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES (continued)

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	53,983	53,983	81,493

3. TRADING ACTIVITIES

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
CHARITY TRADING INCOME			
Shop	4,384	4,384	15,547
FUNDRAISING TRADING EXPENSES			
Shop - Cost of sales	5,458	5,458	18,992
Shop - Administrative expenditure	255	255	288
	5,713	5,713	19,280
Net expenditure from trading activities	(1,329)	(1,329)	(3,733)

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2016 £	Total 2015 £
Expenditure on raising funds	3,688	217
Expenditure on fundraising trading	5,713	19,280
COSTS OF GENERATING FUNDS	9,401	19,497
Grants made to individuals and organisations	23,056	39,178
Expenditure on governance	3,054	17,144
	35,511	75,819

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Just giving charges	216	216	217
Other fundraising events and activities	3,472	3,472	-
	<u>3,688</u>	<u>3,688</u>	<u>217</u>

6. ANALYSIS OF GRANTS

	Grants to Institutions 2016 £	Grants to Individuals 2016 £	Total 2016 £	Total 2015 £
Grants	<u>5,920</u>	<u>17,136</u>	<u>23,056</u>	<u>39,178</u>

All grants made have been to help members and former members of the Corps of Her Majesty's Royal Marines and those that provide supporting services to them.

Grants were made to 2 institutions being £5,000 to the Woodland Trust 45 Commando Memorial Garden and £920 to SSAFA, the Armed Forces charity.

7. GOVERNANCE COSTS

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Accountancy fees - Independent examination remuneration	1,800	1,800	2,370
Legal and professional fees	-	-	752
Administrative costs	526	526	13,310
Insurance	728	728	712
	<u>3,054</u>	<u>3,054</u>	<u>17,144</u>

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

During the year, no Trustees received any remuneration (2015: £NIL).

During the year, no Trustees received any benefits in kind (2015: £NIL).

4 Trustees received reimbursement of expenses amounting to £6,410 in the current year, (2015: 1 Trustee - £4,500).

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29 February 2016 £	28 February 2015 £
Other creditors	1,650	-
Accruals and deferred income	1,800	1,650
	<u>3,450</u>	<u>1,650</u>

10. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Carried Forward £
UNRESTRICTED FUNDS				
General Funds	62,409	58,367	(35,511)	85,265

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Current assets	88,715	88,715	64,059
Creditors due within one year	(3,450)	(3,450)	(1,650)
	<u>85,265</u>	<u>85,265</u>	<u>62,409</u>

12. RELATED PARTY TRANSACTIONS

No related party transactions took place during the year.