

Unaudited Financial Statements for the Year Ended 30 September 2022

for

THE URBANISTS LTD

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for the Year Ended 30 September 2022

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Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		23,052		20,603
CURRENT ASSETS					
Debtors	5	619,510		541,933	
Cash at bank		<u>104,618</u>		<u>105,163</u>	
		724,128		647,096	
CREDITORS					
Amounts falling due within one year	6	<u>242,008</u>		<u>177,440</u>	
NET CURRENT ASSETS			<u>482,120</u>		<u>469,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>505,172</u>		<u>490,259</u>
CREDITORS					
Amounts falling due after more than one year	7		(139,884)		(183,020)
PROVISIONS FOR LIABILITIES			<u>(4,146)</u>		<u>(3,762)</u>
NET ASSETS			<u>361,142</u>		<u>303,477</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>361,042</u>		<u>303,377</u>
SHAREHOLDERS' FUNDS			<u>361,142</u>		<u>303,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2023 and were signed on its behalf by:

Mr J M Brown - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

The Urbanists Ltd is a private company, limited by shares, registered in United Kingdom. The company's registered number and registered office address are as below:

Registered number:	08333903
Registered office:	The Creative Quarter Morgan Arcade Cardiff CF10 1AF

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 14) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2021	45,934
Additions	<u>12,071</u>
At 30 September 2022	<u>58,005</u>
DEPRECIATION	
At 1 October 2021	25,331
Charge for year	<u>9,622</u>
At 30 September 2022	<u>34,953</u>
NET BOOK VALUE	
At 30 September 2022	<u>23,052</u>
At 30 September 2021	<u>20,603</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	286,132	200,831
Other debtors	327,443	293,077
Prepayments and accrued income	<u>5,935</u>	<u>48,025</u>
	<u>619,510</u>	<u>541,933</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 8)	43,138	40,296
Trade creditors	36,596	30,605
Social security and other taxes	150,040	98,932
Other creditors	9,384	4,757
Accruals and deferred income	2,850	2,850
	<u>242,008</u>	<u>177,440</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 8)	<u>139,884</u>	<u>183,020</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>43,138</u>	<u>40,296</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>139,884</u>	<u>183,020</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	16,250	16,250
Between one and five years	<u>13,542</u>	<u>29,792</u>
	<u>29,792</u>	<u>46,042</u>

10. SECURED DEBTS

The company has an overdraft facility provided by Santander UK PLC which is secured by a fixed and floating charge over the assets of the company

The company has a bank loan provided by DBW Investments (14) Limited which is secured by a fixed and floating charge over the assets of the company.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
85	Ordinary A	1	85	85
15	Ordinary B	1	15	15
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.