

Abbreviated Accounts

for the Period 17 December 2012 to 31 December 2013

for

Full Grown Limited

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for the Period 17 December 2012 to 31 December 2013**

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Full Grown Limited

Company Information

for the Period 17 December 2012 to 31 December 2013

DIRECTORS:

G T Munro
D Beswick
Dr P E Reeves

REGISTERED OFFICE:

3 The Courtyard
Marketplace
Wirksworth
Derbyshire
DE4 4ET

REGISTERED NUMBER:

08333778 (England and Wales)

Abbreviated Balance Sheet
31 December 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,948
CURRENT ASSETS			
Stocks		8,658	
Cash at bank		<u>4,260</u>	
		12,918	
CREDITORS			
Amounts falling due within one year		<u>32,701</u>	
NET CURRENT LIABILITIES			<u>(19,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,835)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(15,935)</u>
SHAREHOLDERS' FUNDS			<u>(15,835)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2014 and were signed on its behalf by:

G T Munro - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 17 December 2012 to 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company made a loss during the period of £15,935 and has a net deficit of £15,835. However, the financial statements have been prepared on the going concern basis due to the continued support of its directors and shareholders. At the period end the directors continue their support by way of a loan to the company of £30,265. The directors consider the company to be a going concern and the financial statements have been prepared on that basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	5,264
At 31 December 2013	<u>5,264</u>
DEPRECIATION	
Charge for period	1,316
At 31 December 2013	<u>1,316</u>
NET BOOK VALUE	
At 31 December 2013	<u>3,948</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period the directors, Mr G Munro, Mr D Beswick and Dr P Reeves, introduced funds to and withdrew funds from the company by way of a director's loan account. This loan is interest free and repayable upon demand. At the period end the company owed the directors £30,265 and this amount is included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.