

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

MICHAEL GRUBB STUDIO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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MICHAEL GRUBB STUDIO LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015

**DIRECTOR:** M.R. Grubb

**REGISTERED OFFICE:** 2 Bryanstone Walk  
Bournemouth  
BH9 2GA

**REGISTERED NUMBER:** 08333775 (England and Wales)

**ACCOUNTANTS:** Chris Bunn & Co Limited  
16 Greenacre Close  
Poole  
Dorset  
BH16 5EY

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,248		13,535
<b>CURRENT ASSETS</b>					
Stocks		1,100		7,500	
Debtors		53,967		75,211	
Cash at bank and in hand		54,688		1,506	
		<u>109,755</u>		<u>84,217</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,346</u>		<u>58,218</u>	
<b>NET CURRENT ASSETS</b>			<u>44,409</u>		<u>25,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,657		39,534
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,050</u>		<u>2,707</u>
<b>NET ASSETS</b>			<u><u>56,607</u></u>		<u><u>36,827</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>56,606</u>		<u>36,826</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>56,607</u></u>		<u><u>36,827</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2015 and were signed by:

M.R. Grubb - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	19,687
Additions	6,796
At 31 March 2015	<u>26,483</u>
<b>DEPRECIATION</b>	
At 1 April 2014	6,152
Charge for year	5,083
At 31 March 2015	<u>11,235</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>15,248</u>
At 31 March 2014	<u>13,535</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.