

**MORGAN CONSULTING TEWKESBURY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

morgan consulting tewkesbury ltd

8 College Street
Gloucester
Glos
GL1 2NE

Morgan Consulting Tewkesbury Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Morgan Consulting Tewkesbury Ltd
Balance Sheet
As at 31 December 2016

Registered number: 8333375

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		17,437		18,583
			<u>17,437</u>		<u>18,583</u>
CURRENT ASSETS					
Cash at bank and in hand		17,436		15,086	
		<u>17,436</u>		<u>15,086</u>	
Creditors: Amounts Falling Due Within One Year	8	(4,382)		(3,039)	
		<u>(4,382)</u>		<u>(3,039)</u>	
NET CURRENT ASSETS (LIABILITIES)			13,054		12,047
			<u>13,054</u>		<u>12,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,491		30,630
			<u>30,491</u>		<u>30,630</u>
Creditors: Amounts Falling Due After More Than One Year	9	(5,293)		(5,304)	
		<u>(5,293)</u>		<u>(5,304)</u>	
NET ASSETS			25,198		25,326
			<u>25,198</u>		<u>25,326</u>
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and loss account		25,098		25,226	
		<u>25,098</u>		<u>25,226</u>	
SHAREHOLDERS' FUNDS			25,198		25,326
			<u>25,198</u>		<u>25,326</u>

Morgan Consulting Tewkesbury Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Michael Morgan

15/08/2017

The notes on pages 4 to 6 form part of these financial statements.

Morgan Consulting Tewkesbury Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	14,480	14,580
Profit for the year and total comprehensive income	-	10,746	10,746
As at 31 December 2015 and 1 January 2016	100	25,226	25,326
Profit for the year and total comprehensive income	-	7,221	7,221
Dividends paid	-	(7,349)	(7,349)
As at 31 December 2016	100	25,098	25,198

Morgan Consulting Tewkesbury Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25
Computer Equipment	20

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	25,135	17,330
	<u>25,135</u>	<u>17,330</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015
<u> </u>	<u> </u>

5. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	451	1,471
	<u>451</u>	<u>1,471</u>

Morgan Consulting Tewkesbury Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

7. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	5,381	6,984	16,747	29,112
Additions	3,349	2,496	-	5,845
As at 31 December 2016	<u>8,730</u>	<u>9,480</u>	<u>16,747</u>	<u>34,957</u>
Depreciation				
As at 1 January 2016	1,584	2,169	6,776	10,529
Provided during the period	1,746	1,896	3,349	6,991
As at 31 December 2016	<u>3,330</u>	<u>4,065</u>	<u>10,125</u>	<u>17,520</u>
Net Book Value				
As at 31 December 2016	<u>5,400</u>	<u>5,415</u>	<u>6,622</u>	<u>17,437</u>
As at 1 January 2016	<u>3,797</u>	<u>4,815</u>	<u>9,971</u>	<u>18,583</u>

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	2,091	948
Director's loan account	<u>2,291</u>	<u>2,091</u>
	<u>4,382</u>	<u>3,039</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	565	1,289
VAT	<u>4,728</u>	<u>4,015</u>
	<u>5,293</u>	<u>5,304</u>

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100</u>	<u>100</u>	<u>100</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

Morgan Consulting Tewkesbury Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	7,349	-
	<hr/>	<hr/>
	<hr/>	<hr/>
	7,349	-
	<hr/>	<hr/>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Morgan Consulting Tewkesbury Ltd Registered number 8333375 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 College street, Gloucester, Glos, GL1 2NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.