

**Registered Number 08333211**

**MULTINATIONAL INVESTMENT CORPORATION LTD.**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		€	€
<b>Fixed assets</b>			
Investments	2	-	15,895
		<u>-</u>	<u>15,895</u>
<b>Current assets</b>			
Debtors	3	14,629,377	3,171,287
Cash at bank and in hand		71,949	2,309
		<u>14,701,326</u>	<u>3,173,596</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,445,862)	(3,123,365)
<b>Net current assets (liabilities)</b>		<u>2,255,464</u>	<u>50,231</u>
<b>Total assets less current liabilities</b>		<u>2,255,464</u>	<u>66,126</u>
<b>Accruals and deferred income</b>		(2,202,984)	-
<b>Total net assets (liabilities)</b>		<u>52,480</u>	<u>66,126</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		52,380	66,026
<b>Shareholders' funds</b>		<u>52,480</u>	<u>66,126</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

**Lubomir Oborny, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced commissions.

**Valuation information and policy**

Fixed Asset Investments are initially measured at historical cost with respect of impairment reflecting to recoverable amount.

**Other accounting policies**

Foreign currencies: Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

## 2 Fixed assets Investments

MULTINATIONAL INVESTMENT CORPORATION LTD. had 100,00% share in subsidiary First Investment s.r.o. registered in Czech Republic with registered number 28965671. Investment was measured at initial cost of 15.895 EUR.

## 3 Debtors

	2014	2013
	€	€
Debtors include the following amounts due after more than one year	14,629,377	3,171,287

## 4 Creditors

	2014	2013
	€	€
Secured Debts	12,445,862	3,123,365

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	€	€
100 Ordinary shares of €1 each	100	100

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