

Registered Number 08333211

MULTINATIONAL INVESTMENT CORPORATION LTD.

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		€	€
Current assets			
Debtors		1,316,827	14,629,377
Cash at bank and in hand		12,559	71,949
		<u>1,329,386</u>	<u>14,701,326</u>
Creditors: amounts falling due within one year	2	(1,273,776)	(12,445,862)
Net current assets (liabilities)		<u>55,610</u>	<u>2,255,464</u>
Total assets less current liabilities		<u>55,610</u>	<u>2,255,464</u>
Accruals and deferred income		0	(2,202,984)
Total net assets (liabilities)		<u>55,610</u>	<u>52,480</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		55,510	52,380
Shareholders' funds		<u>55,610</u>	<u>52,480</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2016

And signed on their behalf by:

L. Oborny, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced commissions.

Other accounting policies

Foreign currencies: Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Creditors

	<i>2015</i>	<i>2014</i>
	<i>€</i>	<i>€</i>
Secured Debts	1,273,776	12,445,862

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>€</i>	<i>€</i>
100 Ordinary shares of €1 each	100	100

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