

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Purple Onion Associates Ltd

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for the Year Ended 31 March 2023

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**DIRECTORS:**

Mr John Byrne  
Mrs Susan Byrne

**REGISTERED OFFICE:**

281 Woodchurch Road  
Prenton  
Birkenhead  
Wirral  
Merseyside  
CH42 9LE

**REGISTERED NUMBER:**

08333101 (England and Wales)

**ACCOUNTANTS:**

LJS Accounting Services (UK) Ltd  
Unit 5, 1st Floor  
Connect Business Village  
24 Derby Road  
Liverpool  
Merseyside  
L5 9PR

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		150,000		-
<b>CURRENT ASSETS</b>					
Debtors	4	9,480		255	
Cash at bank		<u>10,478</u>		<u>3,618</u>	
		19,958		3,873	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>142,535</u>		<u>277</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(122,577)</u>		<u>3,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,423</u>		<u>3,596</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings	7		<u>27,323</u>		<u>3,496</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,423</u>		<u>3,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2023 and were signed on its behalf by:

Mr John Byrne - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
Additions	<u>150,000</u>
At 31 March 2023	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>150,000</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	9,480	-
Directors' current accounts	-	255
	<u>9,480</u>	<u>255</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Tax	5,079	-
Directors' current accounts	136,956	-
Accrued expenses	500	277
	<u>142,535</u>	<u>277</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **RESERVES**

	Retained earnings
	£
At 1 April 2022	3,496
Profit for the year	<u>23,827</u>
At 31 March 2023	<u>27,323</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.