

Company Registration No. 08331786 (England and Wales)

MEV SPARES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

MEV SPARES LIMITED

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MEV SPARES LIMITED (REGISTERED NUMBER: 08331786)

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Stocks		308,401		285,105	
Cash at bank and in hand		32,268		10,849	
		<u>340,669</u>		<u>295,954</u>	
Creditors: amounts falling due within one year	3	<u>(61,899)</u>		<u>(69,410)</u>	
Net current assets			278,770		226,544
Creditors: amounts falling due after more than one year	4		-		(7,254)
Net assets			<u>278,770</u>		<u>219,290</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>278,769</u>		<u>219,289</u>
Total equity			<u>278,770</u>		<u>219,290</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

MEV SPARES LIMITED (REGISTERED NUMBER: 08331786)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved and signed by the director and authorised for issue on 31 December 2018

M E Vernon
Director

MEV SPARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

MEV Spares Limited is a private company limited by shares incorporated in England and Wales. The registered office is 32-34 St John's Road, Tunbridge Wells, Kent, TN4 9NT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 4).

MEV SPARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	3,795
Trade creditors	28,582	28,205
Corporation tax	29,194	30,755
Other taxation and social security	1,510	4,064
Other creditors	2,613	2,591
	<hr/>	<hr/>
	61,899	69,410
	<hr/>	<hr/>

4 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	-	7,254
	<hr/>	<hr/>

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.