

BEXEL (GB) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

BEXEL (GB) LIMITED
REGISTERED NUMBER: 08328711

BALANCE SHEET
AS AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------|-----------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 2,493 | 2,644 |
| Cash at bank and in hand | 5 | 39,414 | 45,011 |
| | | <u>41,907</u> | <u>47,655</u> |
| Creditors: amounts falling due within one year | 6 | (56,789) | (58,934) |
| Net current liabilities | | (14,882) | (11,279) |
| Total assets less current liabilities | | (14,882) | (11,279) |
| Net liabilities | | (14,882) | (11,279) |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | | (14,982) | (11,379) |
| | | <u>(14,882)</u> | <u>(11,279)</u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Erdemir
Director

Date: 26 September 2022

The notes on pages 2 to 4 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Bexel (GB) Limited is a private company, limited by share capital and incorporated in England and Wales.

The company's registered office is Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Debtors

| | 2021 £ | 2020 £ |
|---------------|--------------|--------------|
| Trade debtors | 2,322 | 2,322 |
| Other debtors | 171 | 322 |
| | <u>2,493</u> | <u>2,644</u> |

5. Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------------------|---------------|---------------|
| Cash at bank and in hand | 39,414 | 45,011 |
| | <u>39,414</u> | <u>45,011</u> |

6. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 816 | 1,261 |
| Other creditors | 49,949 | 49,949 |
| Accruals and deferred income | 6,024 | 7,724 |
| | <u>56,789</u> | <u>58,934</u> |

7. Share capital

| | 2021 £ | 2020 £ |
|---|------------|------------|
| Allotted, called up and fully paid | | |
| 100 (2020 - 100) Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

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8. Related party transactions

Included in other creditors is an amount of £49,949 (2020: £49,949) owing to a director Mr M Erdemir. The loan carries no interest and is repayable on demand.

9. Controlling party

Mr M Erdemir is the ultimate controlling party by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.