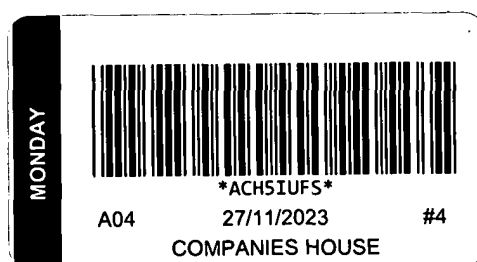


# **SALFORD THIRD SECTOR CONSORTIUM**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity No. 1154332  
Company Registration No. 08328565



# **SALFORD THIRD SECTOR CONSORTIUM**

## **INDEX**

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 6	TRUSTEES ANNUAL REPORT
7	INDEPENDENT EXAMINERS REPORT
8	STATEMENT OF FINANCIAL ACTIVITIES
9	BALANCE SHEET
10	STATEMENT OF CASH FLOWS
11 - 15	NOTES TO THE ACCOUNTS

## **Salford Third Sector Consortium**

### **Report of the trustees for the year ended 31<sup>st</sup> March 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2023 which is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

The Charity's principal objectives as set out in its Memorandum of Association are:

- To promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities working for the benefit of the public in the field of community health and social care to advance the education of those involved with the voluntary and not-for-profit sector in the field of community health and social care.

The Charity's vision is: Building on the good practice and experience of our members, deliver high quality services through local organisations which share opportunities and responsibilities and are rooted in the community, in order to improve the lives of people in Salford.

The Charity's Mission is: To win contracts and secure investment to enable local organisations to deliver high quality services.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Salford Third Sector Consortium was incorporated on 12th December 2012 and achieved charitable status in October 2013.

In order to fulfil the Charity's principal objectives the following activities have been undertaken:

- Successfully bid for a variety of grants and contract opportunities that would benefit the members and the Salford Community.
- Managed a variety of tenders on behalf of the membership and for the benefit for the Salford Community
- Encouraged members to work collaboratively by providing opportunities for networking and building trust between member organisations.
- Supported members to share experience and skills and learn from one another.
- Facilitated member organisations to plan joint work in response to community need and secure resources to support this work.
- Continued to raise awareness of the Consortium and the added value created by locally based organisations coming together to deliver more than they could alone.

## **Salford Third Sector Consortium**

### **A review of our achievements and performance**

The Tech and Tea contract was extended again until December 2022. This then saw the end of this work as Salford City Council took the decision to issue a tender for a wider programme of age well work which the Consortium had taken the decision not to bid for as this would be in direct competition with some of our members.

The Consortium has delivered the following during 2022/23

- Maintained a solid membership of 85 voluntary, community and social enterprise organisations members. Our membership organisations are based across Salford and surrounding areas and work across a range of thematic areas and service a diverse group of users and needs across the city.
- Tech and Tea entered its eighth and final year of delivery. The project is led by Inspiring Communities Together.
- “Wellbeing Matters” The city-wide social prescribing the project which will run until at least March 2024 and is being delivered by six members
  - Big Life Centres
  - Inspiring Communities Together
  - Langworthy Cornerstone Association
  - Social Adventures
  - Start in Salford
  - Helping Hands

Salford Third Sector Consortium would also like to take this opportunity to formally acknowledge the support given by Salford Community and Voluntary Services with regards to the consortiums on-going development and backroom services.

### **Financial review**

The Charity has seen an increase in incoming resources in the year, the majority of which has been distributed to members to support the delivery of charitable activities, mainly Wellbeing Matters. The Charity has also seen a small increase in unrestricted reserves, which will be utilised in future periods.

### **Investment powers and policy**

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

## **Salford Third Sector Consortium**

### **Reserves policy and going concern**

The balance held in unrestricted reserves at 31<sup>st</sup> March 2023 is £27,214, of which all are free reserves.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three to six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

### **Looking to the Future**

As with many Charities, the period following the Pandemic has been a challenge with one contract not being renewed after December 2022 and the Wellbeing Matters contract only extended until March 2024. Recruiting and retaining Board Members also remains an issue with the majority of the Board also being delivery partners raising conflict of interest issues.

Due to the makeup of the Board – all have their own Charitable organisations to maintaining alongside provided voluntary commitment to the consortium time for developing the Consortium membership or exploring further contract and grant opportunities is limited. The board recognise they struggle to fulfil their core role and will look to explore the future direction of the Charity over the coming months.

The Consortium Board remain committed to the successful delivery and future contracting opportunities for Wellbeing Matters and working with partners to secure funding post March 2024.

Due to the relationship with Salford Community and Voluntary Services our governance and financial management is in a good place ensuring compliance of our legal duties as a board.

### **Structure, governance and management**

Salford Third Sector Consortium is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12<sup>th</sup> December 2012. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 24<sup>th</sup> October 2013.

### **Appointment of trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of a three-year term. Officers of the Board of Trustees are chosen by the Board at the following meeting. Additional members can be co-opted to the Board until the next AGM. Co-opted members must stand for election at the AGM.

## **Salford Third Sector Consortium**

### **Trustee induction and training**

Trustees are provided with the Salford Third Sector Consortium Board Member Manual.

### **Organisation**

The board of trustees administers the charity. The board normally meets quarterly, and sub-committees and task groups meet as necessary.

The Consortium does not currently employ staff directly; a service level agreement with Salford CVS is maintained, to ensure the constant and high-quality delivery of our hub services and day-to-day operations of the charity.

### **Related parties and co-operation with other organisations**

The trustees all gave freely their time and expertise without any form of remuneration or other benefit in cash or kind.

Due to the nature of Consortium membership, trustees can benefit from grants and contracts received. In the year 2022/23 four trustees benefited through the Wellbeing Matters (PCCA) grant and or Tech and Tea Contract. Details of payments during the year to their organisations can be found in note 2 of these accounts.

### **Reference and administrative information**

Charity Name: Salford Third Sector Consortium

Company Registration No.	08328565 (England & Wales)	Incorporated: 12th December 2012
Charity Registration No.	1154332	Registered: 24th October 2013

## **Salford Third Sector Consortium**

### **Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

### **Key management personnel: Trustees and Directors**

Ms Bernadette Elder	Treasurer
Mr Michael Ormerod	Chair
Miss Bernadette Conlon	
Mr John Philips	(resigned May 2022)
Ms Francesca Archer-Todde	(resigned June 2022)
Ms Shelia Murtagh	
Mr Gavin Williams	(appointed June 2022, resigned January 2023)

### **Registered Office**

Salford CVS  
The Old Town Hall  
5 Irwell Place  
Eccles  
Salford  
M30 0FN

### **Independent Examiners**

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

### **Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B1 2JB

## Salford Third Sector Consortium

### Trustees' responsibilities in relation to the financial statements

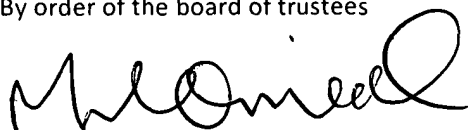
The charity trustees (who are also the directors of Salford Third Sector Consortium (for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Mike Ormerod  
Chair

Date: 13<sup>th</sup> October 2023



## **Independent examiner's report to the trustees of SALFORD THIRD SECTOR CONSORTIUM**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2023, which are set out on pages 8 to 15.

### **Basis of independent examiner's report**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive  
 Beswick, Manchester, M11 3TQ

Date: 13<sup>th</sup> October 2023

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
<b>Income from:</b>					
Charitable Activities	(3)	785,548	-	785,548	568,752
<b>Total</b>		<b>785,548</b>	<b>-</b>	<b>785,548</b>	<b>568,752</b>
<b>Expenditure on:</b>					
Charitable Activities	(4)	784,342	-	784,342	561,690
<b>Total</b>		<b>784,342</b>	<b>-</b>	<b>784,342</b>	<b>561,690</b>
<b>Net income/(expenditure)</b>		<b>1,206</b>	<b>-</b>	<b>1,206</b>	<b>7,062</b>
Transfers between funds	(11)	-	-	-	-
<b>Net movement in funds</b>		<b>1,206</b>	<b>-</b>	<b>1,206</b>	<b>7,062</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(11)	26,008	-	26,008	18,946
<b>Total funds carried forward</b>	<b>(11)</b>	<b>27,214</b>	<b>-</b>	<b>27,214</b>	<b>26,008</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2023**

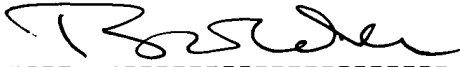
	Notes	2023 £	2022 £
<b>Current assets:</b>			
Debtors	(9)	25,651	11,250
Cash at Bank & in Hand		28,571	62,483
<b>Total current assets</b>		<b>54,222</b>	<b>73,733</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(10)	27,008	47,725
<b>Net current assets or liabilities</b>		<b>27,214</b>	<b>26,008</b>
<b>Total assets less current liabilities</b>		<b>27,214</b>	<b>26,008</b>
<b>Total net assets or liabilities</b>		<b>27,214</b>	<b>26,008</b>
<b>The funds of the charity:</b>			
Restricted income funds	(11)	-	-
Unrestricted income funds	(11)	27,214	26,008
<b>Total charity funds</b>		<b>27,214</b>	<b>26,008</b>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 13th October 2023.



Bernadette Elder

Treasurer

The notes on pages 11 to 15 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2023

## Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Net movement in funds	1,206	7,062
Deduct investment income	-	-
Decrease/(increase) in debtors	(14,401)	68,500
Increase/(decrease) in creditors	(20,717)	(121,625)
<b>Net cash used in operating activities</b>	<b>(33,912)</b>	<b>(46,063)</b>
<b>Cash flows from investment activities:</b>		
Interest	-	-
Purchase of fixed assets	-	-
<b>Net cash provided by investing activities</b>	<b>-</b>	<b>-</b>
Increase/(decrease) in cash and cash equivalents during the year	(33,912)	(46,063)
Cash and cash equivalents brought forward	62,483	108,546
<b>Cash and cash equivalents carried forward</b>	<b>28,571</b>	<b>62,483</b>

## Notes to the accounts for the year ended 31st March 2023

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are no restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 3.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 6.

**(g) Costs of raising funds**

There are no costs of raising funds.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 4.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the trustees in the year totalled £nil (2022: £nil).

Four trustees are also beneficiaries through the PCCA, PCN and/or Tech and Tea Contract. The payments during the year, and previous year, to their organisations are as follows:

Bernadette Conlon	START	£155,420 (2022: £99,029)
John Phillips & Gavin Williams (both now resigned)	Langworthy Cornerstone	£45,000 (2022: £45,000)
Bernadette Elder	ICT	£147,750 (2022: £182,000)
Francesca Archer-Todde (now resigned)	Big Life	£247,200 (2022: £134,114)

**3. Income from charitable activities**

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
Unrestricted grants:				
Salford City Council - Tech and Tea	108,750	-	108,750	145,000
Salford Primary Care Network	261,638	-	261,638	-
Salford CVS - Long Covid	16,500	-	16,500	-
Salford CVS - Colleges Connector	22,500	-	22,500	-
Salford CVS - PCCA	376,160	-	376,160	423,752
	<u>785,548</u>	<u>-</u>	<u>785,548</u>	<u>568,752</u>

**Previous reporting period**

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £
Unrestricted grants:			
Salford City Council - Tech and Tea	145,000	-	145,000
Salford CVS - PCCA	423,752	-	423,752
	<u>568,752</u>	<u>-</u>	<u>568,752</u>

**4. Expenditure**

	Learning & Wellbeing Activities £	Year Ended 31 March 2023 £	Year Ended 31 March 2023 £
<b>Expenditure on charitable activities:</b>			
Contract Delivery	774,921	774,921	552,146
Hub Function Costs	8,000	8,000	8,000
IT & Website Costs	-	-	38
Bank Charges	79	79	76
Subscriptions	53	53	54
Insurance	889	889	1,016
Governance Costs	400	400	360
	<u>784,342</u>	<u>784,342</u>	<u>561,690</u>
	<u>784,342</u>	<u>784,342</u>	<u>561,690</u>
Restricted funds		-	-
Unrestricted funds		<u>784,342</u>	<u>561,690</u>
		<u>784,342</u>	<u>561,690</u>

**5. Analysis of expenditure on charitable activities**

As per note 4.

**6. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	400	400	type of expense
	-	400	400	
Previous reporting period				
	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	360	360	type of expense
	-	360	360	

**7. Analysis of staff costs**

The average number of employees during the year was nil (previous year: nil).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil).

**8. Independent Examiner Fees**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Independent examination fees	400	360
	<u>400</u>	<u>360</u>

**9. Analysis of debtors**

	2023	2022
	£	£
Debtors & Prepayments	25,651	11,250
	<u>25,651</u>	<u>11,250</u>

Prepayments related to unrestricted funds both in 2023 and 2022.

**10. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Creditors	26,608	47,365
Deferred Income	-	-
Other creditors and accruals	400	360
	<u>27,008</u>	<u>47,725</u>

**11. Deferred income**

Deferred income comprises grants invoiced in advance.

Balance as at 1 April 2022

Amount released to income earned from charitable activities

Amount deferred in year

Balance at 31 March 2023

-
-
-
<u>-</u>



**12. Analysis of charitable funds****Analysis of movements in unrestricted funds**

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	26,008	785,548	(784,342)	-	27,214
	26,008	785,548	(784,342)	-	27,214

**Previous reporting period**

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Fund	18,946	568,752	(561,690)	-	26,008
	18,946	568,752	(561,690)	-	26,008

**Name of unrestricted fund:**

General Fund

**Description, nature and purpose of the fund**

The "free reserves"

**13. Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Cash at bank and in hand	28,571	-	-	28,571
Other net current assets/(liabilities)	(1,357)	-	-	(1,357)
<b>Total</b>	<b>27,214</b>	<b>-</b>	<b>-</b>	<b>27,214</b>

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Cash at bank and in hand	62,483	-	-	62,483
Other net current assets/(liabilities)	(36,475)	-	-	(36,475)
<b>Total</b>	<b>26,008</b>	<b>-</b>	<b>-</b>	<b>26,008</b>