

SALFORD THIRD SECTOR CONSORTIUM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity No. 1154332
Company Registration No. 08328565



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SALFORD THIRD SECTOR CONSORTIUM

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Salford Third Sector Consortium

Report of the trustees for the year ended 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021 which is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Charity's principal objectives as set out in its Memorandum of Association are:

- To promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities working for the benefit of the public in the field of community health and social care to advance the education of those involved with the voluntary and not-for-profit sector in the field of community health and social care.

The Charity's vision is: Building on the good practice and experience of our members, deliver high quality services through local organisations which share opportunities and responsibilities and are rooted in the community, in order to improve the lives of people in Salford.

The Charity's Mission is: To win contracts and secure investment to enable local organisations to deliver high quality services.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Salford Third Sector Consortium was incorporated on 12th December 2012 and achieved charitable status in October 2013.

In order to fulfil the Charity's principal objectives the following activities have been undertaken:

- Successfully bid for a variety of grants and contract opportunities that would benefit the members and the Salford Community.
- Managed a variety of tenders on behalf of the membership and for the benefit for the Salford Community
- Encouraged members to work collaboratively by providing opportunities for networking and building trust between member organisations.
- Supported members to share experience and skills and learn from one another.
- Facilitated member organisations to plan joint work in response to community need and secure resources to support this work.
- Continued to raise awareness of the Consortium and the added value created by locally based organisations coming together to deliver more than they could alone.

Salford Third Sector Consortium

A review of our achievements and performance

This year has been a complex year for the Charity as like many the impacts of the Covid Pandemic have affected the opportunities open for new funding whilst managing the difficulties of being able to delivery face to face and community based provision.

During the year 2020/21 the Consortium has however continued to mature as an organisation. We have continued to review and refine our internal policies and procedures. Although we have not been able to increase membership of our Board all Trustees have continued to maintain their active involvement with the Consortium despite dealing with the complexities of their own organisations during a pandemic.

The Consortium has delivered the following during 2020/21:

- Maintained a solid membership of 85 voluntary, community and social enterprise organisations members. Our membership organisations are based across Salford and surrounding areas and work across a range of thematic areas and service a diverse group of users and needs across the city.
- Tech and Tea entered its fifth year of delivery resulting in over 2,000 older people benefiting from low level digital skills provision. The project is led by Inspiring Communities Together and during the pandemic reviewed the delivery model and moved from a community based to an online programme supporting over 200 older people to connect with family and friends whilst shielding at home.
- “Wellbeing Matters” The city wide social prescribing continued to be delivered and as with tech and tea reviewed the delivery model from a face to face offer to a telephone support programme. The project which will run until at least March 2022 is being delivered by six members
 - Big Life Centres
 - Inspiring Communities Together
 - Langworthy Cornerstone Association
 - Social Adventures
 - Start in Salford
 - Unlimited Potential
- The consortium continues to work to secure contracts and funding for the membership, facilitating a number of group planning sessions and submitting tenders.

Salford Third Sector Consortium would also like to take this opportunity to formally acknowledge the support given by Salford Community and Voluntary Services with regards to the consortiums on-going development and backroom services.

Financial review

The Charity has seen an increase in incoming resources in the year, the majority of which has been distributed to members to support the delivery of charitable activities, mainly Wellbeing Matters. The Charity has also seen an increase in unrestricted reserves, which will be utilised in future periods.

Salford Third Sector Consortium

Investment powers and policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer term investment.

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 is £18,946, of which all are free reserves.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three to six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Looking to the Future

The priority for the coming year will be to continue the successful delivery of the Wellbeing Matters programme and to secure longer term funding – ideally through until 2024.

Whilst the Consortium does not employ their own staff through our relationship with Salford Community and Voluntary Services who provide our back office support and our Trustees we continue to monitor opportunities and where possible will seek to win new contracts to be delivered through our consortium membership.

The Covid related restrictions over the past 18 months have severely limited the opportunities for face to face collaborative working but we hope to reintroduce more networking events as we move out of lockdown

Finally we will launch a drive to recruit additional Board Members in year.

Structure, governance and management

Salford Third Sector Consortium is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12th December 2012. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 24th October 2013.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of a three year term. Officers of the Board of Trustees are chosen by the Board at the following meeting. Additional members can be co-opted to the Board until the next AGM. Co-opted members must stand for election at the AGM.

Salford Third Sector Consortium

Trustee induction and training

Trustees are provided with the Salford Third Sector Consortium Board Member Manual.

Organisation

The board of trustees administers the charity. The board normally meets quarterly and sub-committees and task groups meet as necessary.

The Consortium does not currently employ staff directly; a service level agreement with Salford CVS is maintained, to ensure the constant and high quality delivery of our hub services and day-to-day operations of the charity.

Related parties and co-operation with other organisations

The trustees all gave freely their time and expertise without any form of remuneration or other benefit in cash or kind.

Due to the nature of Consortium membership trustees can benefit from grants and contracts received. In the year 2020/21 four trustees benefited through the Wellbeing Matters (PCCA) grant and or Tech and Tea Contract. Details of payments during the year to their organisations can be found in note 2 of these accounts.

Reference and administrative information

Charity Name: Salford Third Sector Consortium

Company Registration No.	08328565 (England & Wales)	Incorporated: 12th December 2012
Charity Registration No.	1154332	Registered: 24th October 2013

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Mr Paul Parlby	Chairperson
Ms Bernadette Elder	Treasurer
Mr Michael Ormerod	Company Secretary/Vice Chair
Miss Bernadette Conlon	
Ms Geraldine Stone	
Mr John Philips	
Ms Francesca Archer-Todde	

Salford Third Sector Consortium**Registered Office**

Salford CVS
The Old Town Hall
5 Irwell Place
Eccles
Salford
M30 0FN

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2JB

Salford Third Sector Consortium

Trustees responsibilities in relation to the financial statements

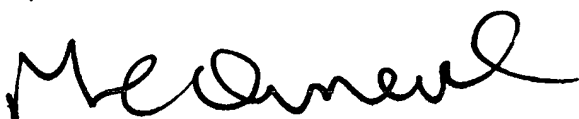
The charity trustees (who are also the directors of Salford Third Sector Consortium (for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Michael Ormerod
Company Secretary/Vice Chair

Date: 2nd September 2021

Independent examiner's report to the trustees of SALFORD THIRD SECTOR CONSORTIUM

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 8 to 14.

Basis of independent examiner's report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive
 Beswick, Manchester, M11 3TQ

Date: 2nd September 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2021	Total Funds Year Ended 31 March 2020
	Further Details	£	£	£	£
Income from:					
Charitable Activities	(3)	478,610	-	478,610	393,170
Investment Income		-	-	-	-
Total		<u>478,610</u>	<u>-</u>	<u>478,610</u>	<u>393,170</u>
Expenditure on:					
Charitable Activities	(4)	471,268	-	471,268	390,460
Total		<u>471,268</u>	<u>-</u>	<u>471,268</u>	<u>390,460</u>
Net income/(expenditure)		7,342	-	7,342	2,710
Transfers between funds	(11)	-	-	-	-
Net movement in funds		<u>7,342</u>	<u>-</u>	<u>7,342</u>	<u>2,710</u>
Reconciliation of funds					
Total funds brought forward	(11)	11,604	-	11,604	8,894
Total funds carried forward	(11)	<u>18,946</u>	<u>-</u>	<u>18,946</u>	<u>11,604</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 14 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current assets:			
Debtors	(9)	79,750	82,790
Cash at Bank & in Hand		108,546	12,414
Total current assets		<u>188,296</u>	<u>95,204</u>
Liabilities:			
Creditors: Amounts falling due within one year	(10)	169,350	83,600
Net current assets or liabilities		<u>18,946</u>	<u>11,604</u>
Total assets less current liabilities		18,946	11,604
Total net assets or liabilities		<u><u>18,946</u></u>	<u><u>11,604</u></u>
The funds of the charity:			
Restricted income funds	(11)	-	-
Unrestricted income funds	(11)	18,946	11,604
Total charity funds		<u><u>18,946</u></u>	<u><u>11,604</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 2nd September 2021



Bernadette Elder

Treasurer

The notes on pages 11 to 14 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2021

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Net cash used in operating activities	96,132	3,160
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	-	-
Net cash provided by investing activities	-	-
Increase/(decrease) in cash and cash equivalents during the year	96,132	3,160
Cash and cash equivalents brought forward	12,414	9,254
Cash and cash equivalents carried forward	108,546	12,414

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are no restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 3.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense.

The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

There are no costs of raising funds.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 4.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £nil (2020: £nil).

Four trustees are also beneficiaries through the PCCA and or Tech and Tea Contract. The payments during the year, and previous year, to their organisations are as follows:

Bernadette Conlon	START	£45,000 (2020: £38,244)
John Phillips	Langworthy Cornerstone	£45,000 (2020: £29,488)
Geraldine Stone & Bernadette Elder	ICT	£182,000 (2020: £176,317)
Francesca Archer-Todde	Big Life	£98,000 (2020: £48,950)

3. Income from charitable activities

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Unrestricted grants:				
Salford City Council - Tech and Tea	145,000	-	145,000	145,000
Salford CVS - PCCA	333,610	-	333,610	248,170
	<u>478,610</u>	<u>-</u>	<u>478,610</u>	<u>393,170</u>
Previous reporting period	<u>393,170</u>	<u>-</u>	<u>393,170</u>	

4. Expenditure

	Learning & Wellbeing Activities £	Year Ended 31 March 2021 £	Year Ended 31 March 2021 £
Expenditure on charitable activities:			
Contract Delivery	461,950	461,950	380,867
Hub Function Costs	8,000	8,000	8,000
IT & Website Costs	36	36	8
Bank Charges	77	77	77
Subscriptions	53	53	53
Insurance	792	792	1,095
Governance Costs	360	360	360
	<u>471,268</u>	<u>471,268</u>	<u>390,460</u>
	<u>471,268</u>	<u>471,268</u>	<u>390,460</u>
Restricted funds		-	-
Unrestricted funds		<u>471,268</u>	<u>390,460</u>
		<u>471,268</u>	<u>390,460</u>

5. Analysis of expenditure on charitable activities

As per note 4.

6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	360	360	type of expense
	-	360	360	

7. Analysis of staff costs

The average number of employees during the year was nil (previous year: nil).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil).

8. Independent Examiner Fees

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Independent examination fees	360	360
	360	360

9. Analysis of debtors

	2021 £	2020 £
Debtors	-	82,790
Prepayments	79,750	-
	79,750	82,790

Debtors and prepayments related to unrestricted funds both in 2021 and 2020.

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Creditors	11,250	450
Deferred Income	157,740	82,790
Other creditors and accruals	360	360
	169,350	83,600

11. Deferred income

Deferred income comprises grants invoiced in advance.

Balance as at 1 April 2020	82,790
Amount released to income earned from charitable activities	(82,790)
Amount deferred in year	157,740
Balance at 31 March 2021	157,740

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Fund	11,604	478,610	(471,268)	-	18,946
	11,604	478,610	(471,268)	-	18,946

Previous reporting period

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
General Fund	8,894	393,170	(390,460)	-	11,604
	8,894	393,170	(390,460)	-	11,604

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves"

13. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Cash at bank and in hand	108,546	-	-	108,546
Other net current assets/(liabilities)	(89,600)	-	-	(89,600)
Total	18,946	-	-	18,946

	Unrestricted funds	Designated funds	Restricted funds	Total 2020
	£	£	£	£
Cash at bank and in hand	12,414	-	-	12,414
Other net current assets/(liabilities)	(810)	-	-	(810)
Total	11,604	-	-	11,604

14. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Net movement in funds	7,342	2,710
Deduct investment income	-	-
Decrease/(increase) in debtors	3,040	(23,762)
Increase/(decrease) in creditors	85,750	24,212
Net cash used in operating activities	96,132	3,160