

**Registered Number 08326947**

**FIELD CANDY LIMITED**

**Abbreviated Accounts**

**31 December 2014**

**Abbreviated Balance Sheet as at 31 December 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	249,819	188,491
Tangible assets	3	37,196	43,020
		<u>287,015</u>	<u>231,511</u>
<b>Current assets</b>			
Stocks		80,628	57,321
Debtors		74,740	9,885
Cash at bank and in hand		987	20,155
		<u>156,355</u>	<u>87,361</u>
<b>Creditors: amounts falling due within one year</b>		<u>(273,995)</u>	<u>(155,032)</u>
<b>Net current assets (liabilities)</b>		<u>(117,640)</u>	<u>(67,671)</u>
<b>Total assets less current liabilities</b>		<u>169,375</u>	<u>163,840</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(40,000)</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>129,375</u>	<u>163,840</u>
<b>Capital and reserves</b>			
Called up share capital	4	12,800	11,433
Share premium account		376,537	257,904
Profit and loss account		(259,962)	(105,497)
<b>Shareholders' funds</b>		<u>129,375</u>	<u>163,840</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2015

And signed on their behalf by:

**R A Carr, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Intangible assets amortisation policy**

Development costs are not amortised on the basis that the directors carry out an impairment review annually.

**Other accounting policies**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	188,585
Additions	66,110
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2014	<u>254,695</u>
<b>Amortisation</b>	
At 1 January 2014	94
Charge for the year	4,782
On disposals	-
At 31 December 2014	<u>4,876</u>
<b>Net book values</b>	
At 31 December 2014	<u>249,819</u>
At 31 December 2013	<u>188,491</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	53,488
Additions	11,340
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>64,828</u>
<b>Depreciation</b>	
At 1 January 2014	10,468
Charge for the year	17,164
On disposals	-
At 31 December 2014	<u>27,632</u>
<b>Net book values</b>	
At 31 December 2014	<u>37,196</u>
At 31 December 2013	<u>43,020</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
12,800 Ordinary shares of £1 each (11,433 shares for 2013)	12,800	11,433

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