

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**Brincan Ltd**

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for the Year Ended 31 December 2022**

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**Brincan Ltd**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** Mr F J Aguayo

**REGISTERED OFFICE:** Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**REGISTERED NUMBER:** 08326665 (England and Wales)

**ACCOUNTANTS:** Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**BALANCE SHEET**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,479,353		725,725
<b>CURRENT ASSETS</b>					
Debtors	5	3,132,915		3,114,447	
Cash at bank		<u>751,632</u>		<u>762,269</u>	
		3,884,547		3,876,716	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,745</u>		<u>501,997</u>	
<b>NET CURRENT ASSETS</b>			<u>3,875,802</u>		<u>3,374,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,355,155</u>		<u>4,100,444</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>5,355,055</u>		<u>4,100,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,355,155</u>		<u>4,100,444</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

Mr F J Aguayo - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Brincan Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. FIXED ASSET INVESTMENTS**

Unlisted investments at cost £1,479,353 (2021: £725,725).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Amounts owed by group undertakings	3,081,566	3,064,098
Other debtors	51,349	50,349
	<u>3,132,915</u>	<u>3,114,447</u>

The amount owing by the holding company, £3,081,566 (2021:£3,064,098) is repayable on demand and bears interest at 2.5% per annum.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	-	487,810
Taxation and social security	2,224	6,453
Other creditors	6,521	7,734
	<u>8,745</u>	<u>501,997</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.