

Registered Number 08325850

PRAETORIANS DRAINS LTD.

Abbreviated Accounts

17 January 2014

Abbreviated Balance Sheet as at 17 January 2014

	<i>Notes</i>	<i>2014</i>
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets	2	-
Tangible assets	3	5,654
Investments	4	-
		<u>5,654</u>
Current assets		
Stocks		-
Debtors	5	-
Investments		-
Cash at bank and in hand		7,064
		<u>7,064</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year	6	(1,413)
Net current assets (liabilities)		<u>5,651</u>
Total assets less current liabilities		<u>11,305</u>
Creditors: amounts falling due after more than one year	6	0
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		<u>11,305</u>
Capital and reserves		
Called up share capital	7	1
Share premium account		0
Revaluation reserve		5,653
Other reserves		0
Profit and loss account		5,651
Shareholders' funds		<u>11,305</u>

- For the year ending 17 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2014

And signed on their behalf by:

Beniamin I Stremtan, Director

Notes to the Abbreviated Accounts for the period ended 17 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	£
Cost	
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 17 January 2014	<u>0</u>
Amortisation	
Charge for the year	0
On disposals	0
At 17 January 2014	<u>0</u>
Net book values	
At 17 January 2014	<u><u>0</u></u>

3 **Tangible fixed assets**

	£
Cost	
Additions	5,654
Disposals	0
Revaluations	0
Transfers	0
At 17 January 2014	<u>5,654</u>
Depreciation	
Charge for the year	0
On disposals	0
At 17 January 2014	<u>0</u>
Net book values	
At 17 January 2014	<u><u>5,654</u></u>

4 **Fixed assets Investments**

No investments done in this period

5 **Debtors**

	2014
	£
Debtors include the following amounts due after more than one year	0

6 **Creditors**

	2014
	£
Secured Debts	1,413
Instalment debts due after 5 years	0
Non-instalment debts due after 5 years	0

7 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014
	£
100 Ordinary shares of £0.01 each	1

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