

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

08325459

Name of Company

Castbrook Limited

I / We

Anthony Harry Hyams, Allan House, 10 John Princes Street, London, W1G 0AH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 31 August 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

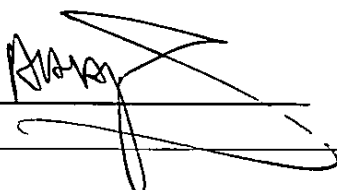
The meeting was held at 4th Floor Allan House, 10 John Princes Street, London, W1G 0AH

The winding up covers the period from 13 November 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Liquidator be granted his release from office

Signed



Date 31 August 2016

Insolve Plus Ltd
Allan House
10 John Princes Street
London
W1G 0AH

Ref C071T/AHH/KL

SATURDAY



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A24

03/09/2016

#16

COMPANIES HOUSE

Castbrook Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 November 2015 To 31 August 2016

S of A £		£	£
	ASSET REALISATIONS		
185,530 79	Cash at Bank	185,530 76	
1 00	Unpaid Share Capital	1 00	
	Bank Interest Gross	14 24	
	CT Refund	23 93	
			185,569 93
	COST OF REALISATIONS		
	Specific Bond	396 00	
	Liquidators Fees	2,400 00	
	Accountants Fees	515 94	
	Corporation Tax	2 85	
	Statutory Advertising	370 63	
			(3,685 42)
	UNSECURED CREDITORS		
(73 00)	H M Revenue & Customs - CT	NIL	
			NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	181,884 51	
			(181,884 51)
185,458.79			(0.00)
	REPRESENTED BY		
			NIL

Note

31 August 2016

Our ref KL/C071T/11.2

Final Progress Report to Members

Dear Sirs

Castbrook Limited - In Members Voluntary Liquidation ("the Company")

1. Introduction

I attach a Final Progress Report of the above Liquidation following the issue of my Final report to the Member on 30 June 2016.

2. Statutory Information

- Full company name - Castbrook Limited
- The Company's registration number – 08325459
- The last known trading address – 29 Greenways, Esher, Surrey KT10 0QH
- Registered office – 4th Floor Allan House, 10 John Princes Street, London W1G 0AH
- Previous registered office - 29 Greenways, Esher, Surrey KT10 0QH
- Liquidator – Anthony Harry Hyams of Insolve Plus Ltd, 4th Floor Allan House, 10 John Princes Street, London W1G 0AH
- Date of appointment – 13 November 2015
- As the Company had its only place of business at premises in the UK, the EC Regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation

3. Final meeting

Pursuant to Section 94 of The Insolvency Act 1986 the final meeting of the members was held on 31 August 2016 at 11.30 am at which the final report and receipts and payments accounts for the entire period of the Liquidation was presented

A proxy form was received from the member passing the resolution "That the Liquidator be granted his release from office"

4. Liquidator's actions since appointment

Following my appointment I attended to my statutory obligations. Initially I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by the member to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

On 17 November 2015 I formally instructed Alexander James & Company Limited to assist with the preparation of the outstanding accounts to the date of Liquidation together with the Corporation Tax return. The choice of Alexander James & Company Limited was based on their familiarity with the Company having prepared previous accounts and returns, their ability to perform this type of work and that the Member was in agreement with them being instructed.

The Declaration of Solvency indicated that £185,531 was being held in the Company's account with Barclays Bank Plc "Barclays". On 20 November 2015 this sum was received from Barclays.

An amount of £1 was repaid by the Member which represented unpaid share capital.

The Declaration of Solvency indicated that there was a Corporation Tax liability for the accounting period to the date of Liquidation of £73. However, following the filing of the CT600, no Corporation Tax was due.

I was notified by HM Revenue & Customs that there was a Corporation Tax refund of £24 in relation to an overpayment for the period 1 January 2014 to 31 December 2014. This amount was subsequently received.

I wrote to HM Revenue & Customs to request tax clearance which has now been received and therefore the final meeting is being convened.

Following receipt of tax clearance a final distribution was made to the Company's Member.

5. Liquidator's Receipts & Payments Account

You will find attached a summary of my receipts and payments account for the entire period of the Liquidation up to the date of the final meeting on 31 August 2016, a summary of my receipts and payments account for the period from 13 November 2015 to 30 June 2016 being the period since the date of my appointment to the issuing of the Draft Final Report, together with a receipts and payments account for the period from 1 July 2016, being the day after the issuing of the Draft Final Report, to the date of the final meeting. The member will note that as the Company is not registered for VAT, all payments are shown inclusive of VAT.

5.1 Receipts

5.1.1 Cash at Bank

As reported at Part 4, £185,530 has been received from Barclays Bank Plc.

5 1.2 Unpaid Share Capital

A sum of £1 has been received in respect of the unpaid share capital

5 1 3 Bank Interest Gross

The funds received were held on an interest bearing account with Metro Bank Plc and interest of £14 has been received since my appointment as Liquidator.

5 1.4 Corporation Tax Refund

An amount of £24 has been received from HM Revenue & Customs which represented an overpayment for the period 1 January 2014 to 31 December 2014.

5 2 Assets Unable to be Realised

There are no assets that could not be realised.

5 3 Payments

5.3.1 Specific Bond

An amount of £396 has been paid to AUA Insolvency Risk Services Limited in respect of the statutory bonding charges incurred during the course of the Liquidation.

5 3 2 Accountants Fees

A sum of £516 has been paid to Alexander James & Company Ltd for preparing the final accounts and completion of the Corporation Tax return to the date of Liquidation

5.3 3 Corporation Tax

Corporation Tax of £3 has been paid to HM Revenue & Customs on the interest received during the course of the Liquidation

5.3 4 Statutory Advertising

The sum of £371 has been reimbursed to Insolve Plus Ltd in respect of the statutory advertising cost incurred

The reimbursement to Insolve Plus Ltd of the disbursement costs were paid in accordance with the resolution passed at the General Meeting of Members held on 10 March 2015 whereby the Liquidator is authorised to charge his disbursements plus VAT

6. The costs spent in the conduct of the Liquidation

6 1 Pre-Appointment Fees

I can confirm that no fee was charged in respect of any pre-appointment work carried out by Insolve Plus Ltd

6.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 13 November 2015 whereby the Liquidator's remuneration be charged on a fixed fee basis of £2,000 plus disbursements plus VAT. I can confirm that this sum has been paid.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/services/creditors-guides/. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

6.3 Grades of staff used

The grades of staff are selected according to the nature of work required to be undertaken for each appointment. In this particular case the Liquidator was involved in generally overseeing all matters.

Other staff charged out at lower rates were employed to deal with the administrative aspects of the case.

6.4 Liquidator's Disbursements

6.4.1 Category 1 Disbursements

It should be noted that the following Category 1 Disbursement as required by The Insolvency Act 1986 was charged and paid on behalf of the Company. This disbursement has been fully reimbursed.

Category 1 Disbursements	£
Statutory Advertising	370.63
	<u>370.63</u>

6.4.2 Category 2 Disbursements

The Member will note that during the entire Liquidation no Category 2 Disbursements have been incurred.

I confirm that the statement of the creditors' rights to request further information in accordance with Rule 4.49E of the Insolvency (Amendment) Rules 2010, and their right to challenge the Liquidator's remuneration and expenses in accordance with Rule 4.148C of the Insolvency (Amendment) Rules 2010 were included in my Final Report issued to members on 30 June 2016.

7. Liabilities

7.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has never had any charges over its assets.

7.2. Preferential Creditors

According to the Declaration of Solvency it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received

7.3 Unsecured Creditors

According to the Declaration of Solvency it was anticipated that HM Revenue & Customs would be a creditor in respect of Corporation Tax. However, following the filing of the Corporation Tax return up to the date of Liquidation, no Corporation Tax was payable

8. Distributions to the Members

The following distributions in cash and in specie, totalling £181,884 51 have been paid to the Member

<u>Date</u>	<u>£</u>
25 November 2015	170,000.00
23 February 2016	1.00
24 February 2016	11,700.00
24 June 2016	183 51

The distributions represented a return of capital of £1 in respect of 1 shares of £1 each and a gain of £181,883 51 per share

These distributions may give rise to a personal tax liability and the Member should therefore seek independent professional advice accordingly.

9. Professional Advisors Appointed

The following agents or professional advisors have been utilised in this matter:

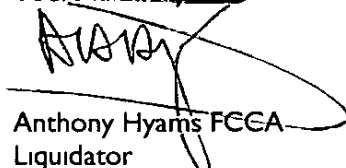
Professional Advisor	Nature of Work	Fee Arrangement
Alexander James & Company Limited	Accountants	Time Cost

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment, their familiarity with the Company, the basis of my fee arrangement with them and the agreement of the Member. The fee arrangement has been reviewed and I am satisfied that this is reasonable in the circumstances of this case

10. Summary

The winding up of the Company is now complete but should you require any further information or clarification then please do not hesitate to contact me

Yours-faithfully


Anthony Hyams FCCA
Liquidator

Castbrook Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 13/11/2015 To 30/06/2016	From 13/11/2015 To 30/06/2016
	ASSET REALISATIONS		
185,530 79	Cash at Bank	185,530 76	185,530 76
1 00	Unpaid Share Capital	1 00	1 00
	Bank Interest Gross	14 24	14 24
	CT Refund	23 93	23 93
		<u>185,569 93</u>	<u>185,569 93</u>
	COST OF REALISATIONS		
	Specific Bond	396 00	396 00
	Liquidators Fees	2,400 00	2,400 00
	Accountants Fees	515 94	515 94
	Corporation Tax	2 85	2 85
	Statutory Advertising	370 63	370 63
		<u>(3,685 42)</u>	<u>(3,685 42)</u>
	UNSECURED CREDITORS		
(73 00)	H M Revenue & Customs - CT	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	<u>181,884 51</u>	<u>181,884 51</u>
		<u>(181,884 51)</u>	<u>(181,884 51)</u>
<u>185,458.79</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Note

Castbrook Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 01/07/2016 To 31/08/2016	From 13/11/2015 To 31/08/2016
	ASSET REALISATIONS		
185,530 79	Cash at Bank	NIL	185,530 76
1 00	Unpaid Share Capital	NIL	1 00
	Bank Interest Gross	NIL	14 24
	CT Refund	NIL	23 93
		<u>NIL</u>	<u>185,569 93</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	396 00
	Liquidators Fees	NIL	2,400 00
	Accountants Fees	NIL	515 94
	Corporation Tax	NIL	2 85
	Statutory Advertising	NIL	370 63
		<u>NIL</u>	<u>(3,685 42)</u>
	UNSECURED CREDITORS		
(73 00)	H M Revenue & Customs - CT	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	<u>NIL</u>	<u>181,884 51</u>
		NIL	(181,884 51)
		<u>NIL</u>	<u>(0.00)</u>
185,458.79		<u><u>NIL</u></u>	<u><u>(0.00)</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Note