

**GO LEISURE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Ellis Hicks & Co

85 Danbury Crescent  
South Ockendon  
Essex  
RM15 5BX

**Go Leisure Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Go Leisure Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 08325411

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		3,408		3,857
Tangible Assets	4		6,323		7,660
			9,731		11,517
<b>CURRENT ASSETS</b>					
Debtors	5	154,858		138,935	
Cash at bank and in hand		20,840		94	
		175,698		139,029	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(205,551 )		(302,526 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(29,853 )		(163,497 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(20,122 )		(151,980 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(41,667 )		-
<b>NET LIABILITIES</b>			(61,789 )		(151,980 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			(61,889 )		(152,080 )
<b>SHAREHOLDERS' FUNDS</b>			(61,789)		(151,980)

**Go Leisure Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Gary Chamberlain**

Director

**02/10/2021**

The notes on pages 3 to 6 form part of these financial statements.

**Go Leisure Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

As at 31st March 2021, the balance sheet at the end of the year recorded net liabilities. However, the directors believe sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are franchise fees paid and is amortised to profit and loss account over its estimated economic life of 15 years.

**1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	15 Year straight line
Fixtures & Fittings	15% Reducing balance

**Go Leisure Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**1.6. Government Grant**

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

The company received £77,409 in respect of the Job Retention Scheme and £5,000 in respect of the Small business grant both are included in Other Operating Income.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	3	3
Sales, marketing and distribution	20	20
	<u>23</u>	<u>23</u>

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2020	6,739
As at 31 March 2021	<u>6,739</u>
<b>Amortisation</b>	
As at 1 April 2020	2,882
Provided during the period	449
As at 31 March 2021	<u>3,331</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>3,408</u>
As at 1 April 2020	<u>3,857</u>

**Go Leisure Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	4,068	22,435	26,503
As at 31 March 2021	4,068	22,435	26,503
<b>Depreciation</b>			
As at 1 April 2020	1,740	17,103	18,843
Provided during the period	271	1,066	1,337
As at 31 March 2021	2,011	18,169	20,180
<b>Net Book Value</b>			
As at 31 March 2021	2,057	4,266	6,323
As at 1 April 2020	2,328	5,332	7,660

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	500	2,771
Prepayments and accrued income	15,662	876
Amounts owed by other participating interests	130,383	117,788
	146,545	121,435
<b>Due after more than one year</b>		
Rent deposit	8,313	17,500
	8,313	17,500
	154,858	138,935

**Go Leisure Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	15,881	15,881
Bank loans and overdrafts	8,333	51,389
Other taxes and social security	6,277	5,032
Other creditors	21,110	4,425
Accruals and deferred income	14,846	23,953
Directors' loan accounts	139,104	201,846
	<u>205,551</u>	<u>302,526</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	41,667	-
	<u>41,667</u>	<u>-</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**9. Directors Advances, Credits and Guarantees**

As at the balance sheet date Mr A Chamberlain is owed £55,423 (2020- £102,229) and Mr G Chamberlain is owed £83,681 by the company and is included in creditors.

The above loan is unsecured, interest free and repayable on demand.

**10. Related Party Transactions**

At the balance sheet date the company was owed £130,383 (2020 - £117,788) by Go Leisure Colchester Limited for Management charges. Total charge in the year of £16,125. Go Leisure Colchester Limited is owned by the directors who own 100% of the shares issued.

**11. General Information**

Go Leisure Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08325411 . The registered office is The Stables, London Road, Billericay, Essex, CM12 9HS.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.