

COURT HAYES HOLIDAY LETTINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

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FOR THE YEAR ENDED 30 APRIL 2023**

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COURT HAYES HOLIDAY LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTOR: LS Pinkney

REGISTERED OFFICE: Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

REGISTERED NUMBER: 08325063 (England and Wales)

ACCOUNTANTS: Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

COURT HAYES HOLIDAY LETTINGS LIMITED (REGISTERED NUMBER: 08325063)

BALANCE SHEET

30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		511,679		511,679
CURRENT ASSETS					
Debtors	5	722		1,079	
Cash at bank		<u>12,891</u>		<u>88,273</u>	
		13,613		89,352	
CREDITORS					
Amounts falling due within one year	6	<u>518,342</u>		<u>520,089</u>	
NET CURRENT LIABILITIES			(504,729)		(430,737)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,950</u>		<u>80,942</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>6,850</u>		<u>80,842</u>
SHAREHOLDERS' FUNDS			<u>6,950</u>		<u>80,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 January 2024 and were signed by:

LS Pinkney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Court Hayes Holiday Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The director has a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are again prepared on the going concern basis.

Turnover

Turnover represents rent receivable in the period in respect of the company's residential property and is recognised as the rent becomes due. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates; the company is not registered for Value Added Tax.

Tangible fixed assets

As explained below, depreciation is not provided on the company's freehold property.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year-end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment property is included at fair value. Any surplus or deficit arising from changes in fair value is recognised in the Income Statement.

The fair value gains or losses do not represent distributable profits and so they are credited to a separate fair value reserve.

Depreciation is not provided on the investment property, which is a departure from the Companies Act 2006. In the opinion of the director, the property is primarily an investment and so its current value is of more significance than any measure of consumption; consequently, he believes that a depreciation charge would distort the true and fair view presented by the accounts, which therefore do not include a depreciation charge.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets and liabilities classified as receivable within one year are not amortised.

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the preparation of these accounts, the principal judgement made by the directors concerns the valuation of the company's investment property.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 May 2022	
and 30 April 2023	<u>511,679</u>
NET BOOK VALUE	
At 30 April 2023	<u>511,679</u>
At 30 April 2022	<u>511,679</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>722</u>	<u>1,079</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	504,184	328,000
Tax	9,369	4,503
Directors' current accounts	-	176,184
Accrued expenses	<u>4,789</u>	<u>11,402</u>
	<u>518,342</u>	<u>520,089</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023 £ <u>100</u>	2022 £ <u>100</u>
Number:	Class:			
100	Ordinary	£1		

8. RESERVES

	Retained earnings £
At 1 May 2022	80,842
Profit for the year	41,008
Dividends	(115,000)
At 30 April 2023	<u>6,850</u>

9. RELATED PARTY DISCLOSURES

At the year-end, the company owed £Nil (2022: £176,184) to its director. No arrangements have been made concerning the payment of interest on, or the repayment of, this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.