

REGISTERED NUMBER: 08325063 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Court Hayes Holiday Lettings Limited

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for the Year Ended 30 April 2017**

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Court Hayes Holiday Lettings Limited

**Company Information
for the Year Ended 30 April 2017**

DIRECTOR: LS Pinkney

REGISTERED OFFICE: 1st Floor Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL100SP

REGISTERED NUMBER: 08325063 (England and Wales)

ACCOUNTANTS: Nicholsons, Chartered Accountants
1st Floor, Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

Court Hayes Holiday Lettings Limited (Registered number: 08325063)

**Balance Sheet
30 April 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	511,679	511,679
CURRENT ASSETS			
Debtors	5	633	619
Cash at bank		<u>43,206</u>	<u>25,092</u>
		43,839	25,711
CREDITORS			
Amounts falling due within one year	6	<u>(55,234)</u>	<u>(54,099)</u>
NET CURRENT LIABILITIES		<u>(11,395)</u>	<u>(28,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		500,284	483,291
CREDITORS			
Amounts falling due after more than one year	7	<u>(465,000)</u>	<u>(465,000)</u>
NET ASSETS		<u>35,284</u>	<u>18,291</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>35,184</u>	<u>18,191</u>
SHAREHOLDERS' FUNDS		<u>35,284</u>	<u>18,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 January 2018 and were signed by:

LS Pinkney - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Court Hayes Holiday Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable in the period in respect of the company's residential property and is recognised as the rent becomes due. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates; the company is not registered for Value Added Tax.

Tangible fixed assets

As explained below, depreciation is not provided on the company's freehold property.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

In accordance with the FRSSE (effective April 2008), the company's investment property is revalued annually at its open market value. The surplus or deficit on revaluation is transferred to a revaluation reserve, unless any deficit would reduce the value of the property to less than its historical cost, in which case the deficit is taken to the profit and loss account.

Depreciation is not provided on the investment property, which is a departure from the Companies Act 2006. In the opinion of the director, the property is primarily an investment and so its current value is of more significance than any measure of consumption; consequently, he believes that a depreciation charge would distort the true and fair view presented by the accounts, which therefore do not include a depreciation charge.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

3. EMPLOYEES (INCLUDING DIRECTORS)

The average number of employees during the year was NIL (2016 - NIL).

4. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 May 2016
and 30 April 2017

NET BOOK VALUE

At 30 April 2017
At 30 April 2016

Freehold
property
£

511,679

511,679

511,679

Cost or valuation at 30 April 2017 is represented by:

Freehold
property
£

Valuation in 2017

511,679

The freehold property was valued on an open market basis on 30 April 2017 by the director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>633</u>	<u>619</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	3,551	1,581
Other creditors	<u>51,683</u>	<u>52,518</u>
	<u>55,234</u>	<u>54,099</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	215,000	215,000
Other creditors	<u>250,000</u>	<u>250,000</u>
	<u>465,000</u>	<u>465,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

The Company is controlled by its director, via his interest in the company's parent, Client Consultancy Services Limited.

At the year-end, the Company owed £215,000 (2016: £215,000) to a company in which the director has an interest. This loan is unsecured and there are no terms as to interest or repayment, save that the company has agreed not to seek repayment of any of this loan within twelve months of the balance sheet date.

During the year, the Company charged £12,000 (2016: £7,500) in respect of management services to another company in which the director has an interest.

At the year-end, the Company owed £301,184 (2016: £301,184) to the director. No arrangements have been made concerning the payment of interest on, or the repayment of, this loan, save that the director has agreed not to seek repayment of £250,000 of this loan within twelve months of the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.