SMD Stockyards Limited

Abbreviated Accounts

for the Year Ended 31 July 2014

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

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SMD Stockyards Limited

Company Information for the year ended 31 July 2014

DIRECTORS: Mr J T Firth

Mr B Pratten Mr S B Pratten

REGISTERED OFFICE: Unit C The Outlook

Ling Road Tower Park Poole Dorset BH12 4PY

REGISTERED NUMBER: 08324990 (England and Wales)

ACCOUNTANTS: Jolliffe Cork LLP

Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX

Abbreviated Balance Sheet 31 July 2014

	2			2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		13,286		17,174
Tangible assets	3		10,845		14,001
			24,131		31,175
CURRENT ASSETS					
Stocks		140,354		124,820	
Debtors		250,459		227,672	
Cash at bank and in hand		88,507		76,721	
		479,320		429,213	
CREDITORS					
Amounts falling due within one year		298,496		316,133	
NET CURRENT ASSETS			180,824		113,080
TOTAL ASSETS LESS CURRENT					
LIABILITIES			204,955		144,255
CREDITORS					
Amounts falling due after more than one					`
year			-		(50,000 ⁾
PROVISIONS FOR LIABILITIES			(2,169)		(2,800)
NET ASSETS			202,786		91,455

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Abbreviated Balance Sheet - continued 31 July 2014

	2014 2013				
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		12		12
Profit and loss account			202,774		91,443
SHAREHOLDERS' FUNDS			202,786		91,455

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
 each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

Mr J T Firth - Director

Notes to the Abbreviated Accounts for the year ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost Fixtures and fittings - 20% on cost

Fixed assets are initially recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rental income from the operating leases is recognised on a straight line basis over the period of the lease. Operating lease incentives offered by the company are accounted for as a reduction of the rental income and are allocated over the shorter of the lease term and the period to the first rent review where market rentals will be receivable.

Where the company does not retain the risks and rewards of ownership of the asset subject to the lease, the applicable rentals paid under these operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

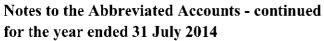
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Notes to the Abbreviated Accounts - continued for the year ended 31 July 2014

2.	INTANGIB	LE FIXED ASSETS			Total
					£
	COST				
	At 1 August				
	and 31 July 2				19,442
	AMORTISA				
	At I August				2,268
	Amortisation				3,888
	At 31 July 20				6,156
	NET BOOK	VALUE			
	At 31 July 20	014			13,286
	At 31 July 20				17,174
3.	TANCIRIE	FIXED ASSETS			
J.	TANGIDLE	FIXED ASSETS			Total
					£
	COST				~
	At 1 August	2013			
	and 31 July 2				15,818
	DEPRECIA				
	At 1 August	2013			1,817
	Charge for y				3,156
	At 31 July 20				4,973
	NET BOOK				
	At 31 July 20	014			10,845
	At 31 July 20				14,001
4.	CALLED U	P SHARE CAPITAL			
	Allotted and	issued:			
	Number:	Class:	Nominal	2014	2013
			value:	£	£
	NIL	Ordinary	£1	-	12
	3	Ordinary A Shares	£1	3	-
	3	Ordinary B Shares	£1	3	-
	2	Ordinary C Shares	£1	2	-
	2	Ordinary D Shares	£1	2	-
	2	Ordinary E Shares	£1	2	
				12	12

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SMD Stockyards Limited (Registered number: 08324990)



ne year ended 31 July 2014			
CALLED UP SHARE CAPITAL - continued			
During the year, the ordinary share capital was redistributed to shareholders each with a difference class of share.			

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