

Registration number: 08324091

Crucial Formations Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2017

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR



Crucial Formations Limited
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The following pages do not form part of the statutory financial statements:

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Crucial Formations Limited
Company Information

Chairman Mr Christian Hoffman Van Horn

Registered office 5 Beaumont Place
Barnet
Herts
EN5 4PR

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

Crucial Formations Limited
Director's Report for the Year Ended 5 April 2017

The director presents his report and the unaudited financial statements for the year ended 5 April 2017.

Director of the company

The director who held office during the year was as follows:

Mr Christian Hoffman Van Horn - Chairman

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21 June 2017 and signed on its behalf by:



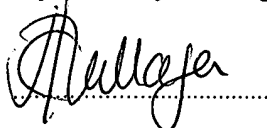
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Mr Christian Hoffman Van Horn
Chairman

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Crucial Formations Limited
for the Year Ended 5 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Crucial Formations Limited for the year ended 5 April 2017 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Crucial Formations Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Crucial Formations Limited. You consider that Crucial Formations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Crucial Formations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

21 June 2017

Crucial Formations Limited
Profit and Loss Account for the Year Ended 5 April 2017

	Note	2017 £	2016 £
Turnover		51,621	46,802
Administrative expenses		(32,042)	(36,591)
Other operating income		<u>2,891</u>	<u>2,621</u>
Operating profit		<u>22,470</u>	<u>12,832</u>
Profit on ordinary activities before taxation		22,470	12,832
Tax on profit on ordinary activities	3	<u>(4,491)</u>	<u>(2,567)</u>
Profit for the financial year	8	<u><u>17,979</u></u>	<u><u>10,265</u></u>

Crucial Formations Limited
(Registration number: 08324091)
Balance Sheet at 5 April 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	4,544	3,608
Cash at bank and in hand		<u>1,589</u>	<u>226</u>
		6,133	3,834
Creditors: Amounts falling due within one year	5	<u>(6,132)</u>	<u>(3,833)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>
Shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 5 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 21 June 2017



.....
Mr Christian Hoffman Van Horn
Chairman

Crucial Formations Limited
Notes to the Financial Statements for the Year Ended 5 April 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>17,243</u>	<u>17,502</u>

3 Taxation

Tax on profit on ordinary activities

	2017 £	2016 £
Current tax		
Corporation tax charge	<u>4,491</u>	<u>2,567</u>

4 Debtors

	2017 £	2016 £
Other debtors	<u>4,544</u>	<u>3,608</u>

Crucial Formations Limited

Notes to the Financial Statements for the Year Ended 5 April 2017

..... *continued*

5 Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	4,491	2,566
Other taxes and social security	1,641	1,267
	<u>6,132</u>	<u>3,833</u>

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Share Capital of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Dividends

	2017 £	2016 £
Dividends paid		
Current year interim dividend paid	<u>17,979</u>	<u>10,265</u>

8 Reserves

	Profit and loss account £	Total £
Profit for the year	17,979	17,979
Dividends	<u>(17,979)</u>	<u>(17,979)</u>
At 5 April 2017	<u>-</u>	<u>-</u>

Crucial Formations Limited

Notes to the Financial Statements for the Year Ended 5 April 2017

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9 Related party transactions

Director's advances and credits

	2017 Advance/ Credit £	2017 Repaid £	2016 Advance/ Credit £	2016 Repaid £
Mr Christian Hoffman Van Horn				
Owed by the Director	<u>4,543</u>	<u>-</u>	<u>3,608</u>	<u>708</u>

10 Control

The company is controlled by the director who owns 100% of the called up share capital.

Crucial Formations Limited
Detailed Profit and Loss Account for the Year Ended 5 April 2017

	2017	2016
	£	£
Turnover (analysed below)	51,621	46,802
Gross profit (%)	100.00%	100.00%
Administrative expenses		
Employment costs (analysed below)	(17,393)	(17,652)
Establishment costs (analysed below)	(12,093)	(11,848)
General administrative expenses (analysed below)	(2,145)	(7,035)
Finance charges (analysed below)	(411)	(56)
	(32,042)	(36,591)
Other operating income (analysed below)	2,891	2,621
Profit on ordinary activities before taxation	22,470	12,832

Crucial Formations Limited
Detailed Profit and Loss Account for the Year Ended 5 April 2017

	2017 £	2016 £
Turnover		
Sales, UK	51,621	46,802
	<u>51,621</u>	<u>46,802</u>
Employment costs		
Directors remuneration	17,243	17,502
Staff welfare	150	150
	<u>17,393</u>	<u>17,652</u>
Establishment costs		
Rent and rates	11,400	11,400
Insurance	477	232
Use of home as office	216	216
	<u>12,093</u>	<u>11,848</u>
General administrative expenses		
Telephone and fax	180	236
Accountancy fees	1,950	1,800
Legal and professional fees	15	16
Motor expenses	-	2,506
Travel and subsistence	-	2,477
	<u>2,145</u>	<u>7,035</u>
Finance charges		
Bank charges	411	56
Other operating income		
Other income	2,891	2,621
	<u>2,891</u>	<u>2,621</u>