

REGISTERED COMPANY NUMBER: 08323417 (England and Wales)  
REGISTERED CHARITY NUMBER: 1153782

**Report of the Trustees and  
Financial Statements for the Year Ended 30th September 2017  
for  
65 ROSES TRUST**

Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

FRIDAY



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## **65 ROSES TRUST**

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## **65 ROSES TRUST**

### **Report of the Trustees for the year ended 30th September 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity's objectives are specifically restricted to the following: To assist sick or disadvantaged children, young adults and their families with cash, real property and effects to assist with housing, education, holidays, medical costs, clothing, specialist care and nursing.

#### **Achievement and performance**

The charity did not receive any donations during the year.

#### **Financial review**

As a result of the charity not receiving any donations during the year there was a deficit of £6,854 for the year.

#### **Future plans**

The charity plans continuing the activities and objectives outlined above in the forthcoming years subject to satisfactory funding arrangements.

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2012 and registered as a charity on 12 September 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. At the first annual general meeting all the directors must retire from office unless by the close of the meeting the members have failed to elect sufficient directors to hold a quorate meeting of the directors. At each subsequent annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one director he or she must retire.

##### **Organisational structure**

The trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the secretary.

##### **Induction and training of new trustees**

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited to attend a series of training sessions to familiarise themselves with the charity and the context within which it operates.

**65 ROSES TRUST**

**Report of the Trustees  
for the year ended 30th September 2017**

**Reference and administrative details**

**Registered Company number**  
08323417 (England and Wales)

**Registered Charity number**  
1153782

**Registered office**

1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Principal address**

Motor House  
Colne Priory  
Earls Colne  
Essex  
CO6 2PG

**Trustees**

P J Whight  
G A Whight

**Independent examiner**

Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

Approved by order of the board of trustees on 22nd May 2018 and signed on its behalf by:

P J Whight - Trustee

A handwritten signature in black ink, appearing to be 'P J Whight', written over a horizontal line.

**Independent Examiner's Report to the Trustees of  
65 ROSES TRUST**

**Independent examiner's report to the trustees of 65 ROSES TRUST ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



K R Walters  
Institute of Certified Practising Accountants  
Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

22nd May 2018

# 65 ROSES TRUST

## Statement of Financial Activities for the year ended 30th September 2017

		30/9/17 Unrestricted fund £	30/9/16 Total funds £
<b>Income and endowments from</b>	Notes		
Donations and legacies		1	1
Investment income	2	131	695
<b>Total</b>		<u>132</u>	<u>696</u>
<b>Expenditure on</b>			
Raising funds	3	940	1,651
<b>Charitable activities</b>			
Stanley's Heros		-	224
Cystic Fibrosis Trust		500	2,000
Willow Foundation		-	500
Cancer Hair Care		-	2,000
Rob George Foundation		500	1,175
Bright Ideas Award		10,000	-
Families United Network		2,000	-
Save The Children Fund		500	-
Unique		1,000	-
<b>Total</b>		<u>15,440</u>	<u>7,550</u>
<b>Net income/(expenditure)</b>		<u>(15,308)</u>	<u>(6,854)</u>
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		196,647	203,501
<b>Total funds carried forward</b>		<u>181,339</u>	<u>196,647</u>

### Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# 65 ROSES TRUST

## Balance Sheet At 30th September 2017

	Notes	30/9/17 Unrestricted fund £	30/9/16 Total funds £
<b>Current assets</b>			
Cash at bank		185,839	199,647
<b>Creditors</b>			
Amounts falling due within one year	6	(4,500)	(3,000)
<b>Net current assets</b>		<u>181,339</u>	<u>196,647</u>
<b>Total assets less current liabilities</b>		181,339	196,647
<b>Net assets</b>		<u>181,339</u>	<u>196,647</u>
<b>Funds</b>	7		
Unrestricted funds		<u>181,339</u>	<u>196,647</u>
<b>Total funds</b>		<u>181,339</u>	<u>196,647</u>

The notes form part of these financial statements

## 65 ROSES TRUST

### Balance Sheet - continued At 30th September 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22nd May 2018 and were signed on its behalf by:

P J Whight -Trustee



The notes form part of these financial statements



## 65 ROSES TRUST

### Notes to the Financial Statements for the year ended 30th September 2017

#### 1. Accounting policies

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Investment income

	30/9/17	30/9/16
	£	£
Deposit account interest	131	476
Interest receivable - trading	-	219
	<u>131</u>	<u>695</u>

# 65 ROSES TRUST

## Notes to the Financial Statements - continued for the year ended 30th September 2017

### 3. Raising funds

#### Raising donations and legacies

	30/9/17	30/9/16
	£	£
Support costs	940	1,651
	<u>          </u>	<u>          </u>

### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2017 nor for the year ended 30th September 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2017 nor for the year ended 30th September 2016.

### 5. Comparatives for the statement of financial activities

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	1
Investment income	695
<b>Total</b>	<u>696</u>
<b>Expenditure on</b>	
Raising funds	1,651
<b>Charitable activities</b>	
Stanley's Heros	224
Cystic Fibrosis Trust	2,000
Willow Foundation	500
Cancer Hair Care	2,000
Rob George Foundation	1,175
<b>Total</b>	<u>7,550</u>
<b>Net income/(expenditure)</b>	<u>(6,854)</u>
<b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	203,501
<b>Total funds carried forward</b>	<u>196,647</u>

# 65 ROSES TRUST

## Notes to the Financial Statements - continued for the year ended 30th September 2017

### 5. Comparatives for the statement of financial activities - continued

Unrestricted  
fund  
£

### 6. Creditors: amounts falling due within one year

	30/9/17 £	30/9/16 £
Other creditors	2,000	-
Accrued expenses	2,500	3,000
	<u>4,500</u>	<u>3,000</u>

### 7. Movement in funds

	At 1/10/16 £	Net movement in funds £	At 30/9/17 £
<b>Unrestricted funds</b>			
General fund	196,647	(15,308)	181,339
<b>TOTAL FUNDS</b>	<u>196,647</u>	<u>(15,308)</u>	<u>181,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132	(15,440)	(15,308)
<b>TOTAL FUNDS</b>	<u>132</u>	<u>(15,440)</u>	<u>(15,308)</u>

### Comparatives for movement in funds

	At 1/10/15 £	Net movement in funds £	At 30/9/16 £
<b>Unrestricted Funds</b>			
General fund	203,501	(6,854)	196,647
<b>TOTAL FUNDS</b>	<u>203,501</u>	<u>(6,854)</u>	<u>196,647</u>

## 65 ROSES TRUST

### Notes to the Financial Statements - continued for the year ended 30th September 2017

#### 7. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	696	(7,550)	(6,854)
<b>TOTAL FUNDS</b>	<u>696</u>	<u>(7,550)</u>	<u>(6,854)</u>

#### 8. Related party disclosures

There were no related party transactions for the year ended 30th September 2017.

# 65 ROSES TRUST

## Reconciliation of Income and Expenditure for the Year Ended 30th September 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>Income and endowments from</b>				
Donations and legacies		1	-	1
Investment income		695	-	695
<b>Total</b>		<u>696</u>	<u>-</u>	<u>696</u>
<b>Expenditure on</b>				
Raising funds		-	1,651	1,651
Charitable activities		5,899	-	5,899
OBSOLETE Governance costs		1,651	(1,651)	-
<b>Total</b>		<u>7,550</u>	<u>-</u>	<u>7,550</u>
<b>Net income/(expenditure)</b>		<u>(6,854)</u>	<u>-</u>	<u>(6,854)</u>

65 ROSES TRUST

Reconciliation of Funds  
At 1st October 2015  
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>Current assets</b>				
Cash at bank		199,647	-	199,647
<b>Creditors</b>				
Amounts falling due within one year		(3,000)	-	(3,000)
<b>Net current assets</b>		196,647	-	196,647
<b>Total assets less current liabilities</b>		196,647	-	196,647
		196,647	-	196,647
<b>Funds</b>				
Unrestricted funds		196,647	-	196,647
<b>Total funds</b>		196,647	-	196,647

# 65 ROSES TRUST

## Reconciliation of Funds At 30th September 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>Current assets</b>				
Cash at bank		199,647	-	199,647
<b>Creditors</b>				
Amounts falling due within one year		(3,000)	-	(3,000)
<b>Net current assets</b>		<u>196,647</u>	<u>-</u>	<u>196,647</u>
<b>Total assets less current liabilities</b>		196,647	-	196,647
<b>Net assets</b>		<u>196,647</u>	<u>-</u>	<u>196,647</u>
<b>Funds</b>				
Unrestricted funds		196,647	-	196,647
<b>Total funds</b>		<u>196,647</u>	<u>-</u>	<u>196,647</u>

# 65 ROSES TRUST

## Detailed Statement of Financial Activities for the year ended 30th September 2017

	30/9/17 £	30/9/16 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts	1	1
<b>Investment income</b>		
Deposit account interest	131	476
Interest receivable - trading	-	219
	<u>131</u>	<u>695</u>
<b>Total incoming resources</b>	132	696
<b>Expenditure</b>		
<b>Charitable activities</b>		
Charitable activity - Donation	14,500	5,899
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	940	1,651
	<u>15,440</u>	<u>7,550</u>
<b>Total resources expended</b>	15,440	7,550
	<u></u>	<u></u>
<b>Net expenditure</b>	<u>(15,308)</u>	<u>(6,854)</u>

This page does not form part of the statutory financial statements