

STATION FLOORING (UK) LTD

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**

**Company
Registration
Number:
08323353**

STATION FLOORING (UK) LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

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STATION FLOORING (UK) LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR

Nigel Moss

SECRETARY

The company does not have an appointed secretary

REGISTERED OFFICE

The Old Garrick Building
Station Road
Didcot
Oxon
OX11 7NR

COMPANY REGISTRATION NUMBER

08323353 England and Wales

STATION FLOORING (UK) LTD

BALANCE SHEET

AS AT 31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	4	4
Tangible assets	3	13,434	21,650
		<u>13,438</u>	<u>21,654</u>
CURRENT ASSETS			
Stock and work in progress		96,500	106,978
Debtors		5,695	5,447
Cash at bank and in hand		31,920	18,934
		<u>134,115</u>	<u>131,359</u>
CREDITORS: Amounts falling due within one year		131,638	106,827
		<u></u>	<u></u>
NET CURRENT ASSETS		2,477	24,532
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,915	46,186
		<u></u>	<u></u>
Provisions for liabilities and charges		2,687	4,330
		<u></u>	<u></u>
NET ASSETS		13,228	41,856
		<u></u>	<u></u>
CAPITAL AND RESERVES			
Called up share capital	4	105	105
Profit and loss account		13,123	41,751
		<u></u>	<u></u>
SHAREHOLDER'S FUNDS		13,228	41,856
		<u></u>	<u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

Nigel Moss

Director

Date approved by the board: 28 September 2016

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of net invoiced sales stated net of value added tax.

Intangible fixed assets including goodwill

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill of £2 relates to the purchase of Station Flooring Limited and Station Flooring Retail Limited on 22nd May 2013 and is not being amortised.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Plant and machinery	Reducing balance basis at 25% per annum
Fixtures and fittings	Reducing balance basis at 25% per annum
Motor Vehicles	Reducing balance basis at 25% per annum
Computer equipment	Straight line basis at 33% per annum

Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account on a straight line basis, to produce an approximately constant rate of charge on the balance of capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a standard cost basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale condition (including marketing, selling and distribution costs).

1 STATEMENT OF ACCOUNTING POLICIES (continued...)

Work in progress

Work in progress has been valued at the lower of cost and net realisable value. Cost comprises the cost of materials and direct labour relevant to the stage of construction. Net realisable value is based on estimated selling price less all further costs to completion of the project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 INTANGIBLE ASSETS

	Intangible assets £
Cost	
At 1 January 2015	4
	<hr/>
At 31 December 2015	4
	<hr/> <hr/>
Net book value	
At 1 January 2015	4
	<hr/> <hr/>
At 31 December 2015	4
	<hr/> <hr/>

3 TANGIBLE ASSETS

	Tangible assets £
Cost	

At 1 January 2015	36,181
Additions	317
Disposals	(5,000)
At 31 December 2015	31,498
Accumulated depreciation	
At 1 January 2015	14,531
Charge for year	4,783
Disposals	(1,250)
At 31 December 2015	18,064
Net book value	
At 1 January 2015	21,650
At 31 December 2015	13,434

4 SHARE CAPITAL

	Nominal value £	Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	1	100	100	100
Ordinary class A share	1	1	1	1
Ordinary class B share	1	1	1	1
Ordinary class C share	1	1	1	1
Ordinary class D share	1	1	1	1
Ordinary class E share	1	1	1	1
			105	105

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.