

Registration number: 08322622

Calne Springs C.I.C.

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2023

RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT

FRIDAY



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COMPANIES HOUSE

Calne Springs C.I.C.

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 12
Detailed Profit and Loss Account	13 to 14

Calne Springs C.I.C.

Company Information

Directors	Mrs Christine Robins
	Mr Robin Arthur Robson
	Mr Peter Vujakovic
	Mr Samuel John King
	Ms Odette Drummond
	Ms Ellie Chudleigh
	Mr Robert Edwards
	Mr Gerard Cousins
Registered office	1 Market Hill Calne Wiltshire SN11 0BT
Accountants	RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT

Calne Springs C.I.C.

Directors' Report for the Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors of the company

The directors who held office during the year were as follows:

Mrs Christine Robins

Mr Robin Arthur Robson

Mr Peter Vujakovic

Mr Samuel John King

Ms Odette Drummond

Ms Ellie Chudleigh


Mr Robert Edwards

Mr Gerard Cousins

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 December 2023 and signed on its behalf by:



Mrs Christine Robins
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Calne Springs C.I.C.
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calne Springs C.I.C. for the year ended 31 March 2023 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the Board of Directors of Calne Springs C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Calne Springs C.I.C. and state those matters that we have agreed to state to the Board of Directors of Calne Springs C.I.C., as a body, in this report with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calne Springs C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calne Springs C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Calne Springs C.I.C.. You consider that Calne Springs C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Calne Springs C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RiverView Portfolio Ltd

RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT
18 December 2023

Calne Springs C.I.C.

Profit and Loss Account for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Turnover		4,156	11,647
Cost of sales		<u>(687)</u>	<u>(1,191)</u>
Gross profit		3,469	10,456
Administrative expenses		<u>(3,115)</u>	<u>(1,699)</u>
Operating profit		354	8,757
Other interest receivable and similar income		<u>-</u>	<u>2</u>
Profit before tax	5	354	8,759
Tax on profit		<u>(379)</u>	<u>(290)</u>
(Loss)/profit for the financial year		<u><u>(25)</u></u>	<u><u>8,469</u></u>

The above results were derived from continuing operations.

Calne Springs C.I.C.

Statement of Comprehensive Income for the Year Ended 31 March 2023

	2023	2022
	£	£
(Loss)/profit for the year	<u>(25)</u>	<u>8,469</u>
Total comprehensive income for the year	<u><u>(25)</u></u>	<u><u>8,469</u></u>

Calne Springs C.I.C.

**(Registration number: 08322622)
Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	6	3,665	4,886
Tangible assets	7	424	636
		<u>4,089</u>	<u>5,522</u>
Current assets			
Debtors	8	450	490
Cash at bank and in hand		<u>6,719</u>	<u>4,873</u>
		7,169	5,363
Creditors: Amounts falling due within one year	9	<u>(397)</u>	<u>(1)</u>
Net current assets		<u>6,772</u>	<u>5,362</u>
Net assets		<u>10,861</u>	<u>10,884</u>
Capital and reserves			
Called up share capital		28	26
Retained earnings		<u>10,833</u>	<u>10,858</u>
Shareholders' funds		<u>10,861</u>	<u>10,884</u>


For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 December 2023 and signed on its behalf by:


.....
Mrs Christine Robins
Director

Calne Springs C.I.C.

Statement of Changes in Equity for the Year Ended 31 March 2023

	Share capital £	Retained earnings £	Total £
At 1 April 2022	26	10,858	10,884
Loss for the year	-	(25)	(25)
New share capital subscribed	2	-	2
At 31 March 2023	28	10,833	10,861
	Share capital £	Retained earnings £	Total £
At 1 April 2021	26	2,389	2,415
Profit for the year	-	8,469	8,469
At 31 March 2022	26	10,858	10,884

The notes on pages 8 to 12 form an integral part of these financial statements.

Calne Springs C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Market Hill
Calne
Wiltshire
SN11 0BT
England

These financial statements were authorised for issue by the Board on 18 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Calne Springs C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% Straight Line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Calne Springs C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Depreciation expense	212	212
Amortisation expense	1,222	1,221

Calne Springs C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

5 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2022	6,108	6,108
At 31 March 2023	6,108	6,108
Amortisation		
At 1 April 2022	1,222	1,222
Amortisation charge	1,221	1,221
At 31 March 2023	2,443	2,443
Carrying amount		
At 31 March 2023	3,665	3,665
At 31 March 2022	4,886	4,886

6 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2022	848	848
At 31 March 2023	848	848
Depreciation		
At 1 April 2022	212	212
Charge for the year	212	212
At 31 March 2023	424	424
Carrying amount		
At 31 March 2023	424	424
At 31 March 2022	636	636

Calne Springs C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

7 Debtors

	2023	2022
	£	£
Current		
Trade debtors	2	10
Prepayments	449	466
Other debtors	-	14
	<u>451</u>	<u>490</u>

8 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	17	-
Taxation and social security	379	-
Other creditors	2	1
	<u>398</u>	<u>1</u>

Calne Springs C.I.C.

Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023 £	2022 £
turnover (analysed below)	4,156	11,647
Cost of sales (analysed below)	<u>(687)</u>	<u>(1,191)</u>
Gross profit	<u>3,469</u>	<u>10,456</u>
Gross profit (%)	83.47%	89.77%
Administrative expenses		
General administrative expenses (analysed below)	(1,606)	(182)
Finance charges (analysed below)	(75)	(84)
Depreciation costs (analysed below)	<u>(1,434)</u>	<u>(1,433)</u>
	<u>(3,115)</u>	<u>(1,699)</u>
Operating profit	354	8,757
Other interest receivable and similar income (analysed below)	<u>-</u>	<u>2</u>
Profit before tax	<u>354</u>	<u>8,759</u>

Calne Springs C.I.C.

Detailed Profit and Loss Account for the Year Ended 31 March 2023 (continued)

	2023 £	2022 £
Turnover		
Rendering of services, UK	<u>4,156</u>	<u>11,647</u>
Cost of sales		
Direct costs	-	(628)
Rates	<u>(687)</u>	<u>(563)</u>
	<u>(687)</u>	<u>(1,191)</u>
General administrative expenses		
Computer software and maintenance costs	(546)	492
Charitable donations	(100)	-
Sundry expenses	(18)	(69)
Use of registered office	(255)	-
Fee protection	(208)	(203)
Insurance	(451)	(372)
Legal and professional fees	<u>(28)</u>	<u>(30)</u>
	<u>(1,606)</u>	<u>(182)</u>
Finance charges		
Bank charges	<u>(75)</u>	<u>(84)</u>
Depreciation costs		
Amortisation of goodwill	(1,222)	(1,221)
Depreciation of fixtures and fittings (owned)	<u>(212)</u>	<u>(212)</u>
	<u>(1,434)</u>	<u>(1,433)</u>
Other interest receivable and similar income		
Other interest receivable	<u>-</u>	<u>2</u>

015313/15

CIC34

Community Interest Company Report

Company Name in full

CALNE SPRINGS C.I.C.

Company Number

08322622

Year Ending

31 MARCH 2023

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of E15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We have looked to develop the work that has been done previously to enhance the primary objective initially outlined. As a group we continue to engage with the local community and businesses to ensure a collegiate approach to the business community efforts within the town. The sole focus to ensure that the duplication of efforts are removed and to make this information and exposure easier for local residents.

Engagement with the local community is essential to this and this has been demonstrated again by the involvement local charitable events that have occurred in the area during the year. This involves working alongside these groups and the local councils to increase the awareness of the offerings in the town and support that this can give to both residents and businesses.

In summary, we are fully engaged with the local community and providing a level of support which is greatly appreciated.

If applicable, please just state "A social audit report covering these points is attached" .

(Please continue on separate continuation sheet if necessary.)

PART 2 - CONSULTATION WITH STAKEHOLDERS - Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation this should be made clear.

Members from the Board of Directors of Calne Springs sit on the Calne Chamber of Commerce.

Our board meetings are open to members of the public and we invite representatives from Calne Town Council, the Chamber of Commerce, Wiltshire Council and the Area Partnership to discuss what we have been doing as an organisation for the community.

Through our website and social media pages, we actively engage the business community and the public.

PART 3 - DIRECTORS' REMUNERATION - if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.


No remuneration was received.

PART 4 - TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION - Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary,)

PART 5 - SIGNATORY



Director

21/12/2023

You do not have to give any contact information in the box opposite but if you do, it will help the registrar of Companies to contact you if there is a query on the form. The contact information that will be visible to searchers on the public record.

Riverview Portfolio Ltd	
1 Market Hill, Calne,	
Wiltshire, SN11 0BT	
Tel 01249 816810	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies in Scotland Companies House, Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP — 4 Edinburgh 2

For companies registered in Northern Ireland. Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for E15 payable to Companies House)