

Registration number: 08322622

# Calne Springs C.I.C.

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

RiverView Portfolio Limited  
1 Market Hill  
Calne  
Wiltshire  
SN11 0BT

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COMPANIES HOUSE

## **Calne Springs C.I.C.**

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## **Calne Springs C.I.C.**

### **Company Information**

<b>Directors</b>	Mrs Christine Robins
	Mr Samuel John King
	Mr Peter Vujakovic
	Mr Robin Arthur Robson
	Mr Andrew John Haines
	Ms Ellie Chudleigh
	Ms Odette Drummond
<b>Registered office</b>	C/O Calne Community Hub The Strand Calne Wiltshire SN11 0JU
<b>Accountants</b>	RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT

## **Calne Springs C.I.C.**

### **Directors' Report for the Year Ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

#### **Directors of the company**

The directors who held office during the year were as follows:

Mrs Christine Robins

Mr Samuel John King

Mr Peter Vujakovic

Mr Ian Lindsay Powell (resigned 1 October 2018)

Mr Robin Arthur Robson

Mr Andrew John Haines

Mr Richard Paul Aylen (resigned 1 October 2018)

Ms Ellie Chudleigh (appointed 7 November 2018)

Ms Odette Drummond

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 20 November 2019 and signed on its behalf by:



Mrs Christine Robins  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Calne Springs C.I.C.  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calne Springs C.I.C. for the year ended 31 March 2019 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.cimaglobal.com](http://www.cimaglobal.com).

This report is made solely to the Board of Directors of Calne Springs C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Calne Springs C.I.C. and state those matters that we have agreed to state to the Board of Directors of Calne Springs C.I.C., as a body, in this report with the requirements of the Chartered Institute of Management Accountants as detailed at [www.cimaglobal.com](http://www.cimaglobal.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calne Springs C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calne Springs C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Calne Springs C.I.C.. You consider that Calne Springs C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Calne Springs C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

## **RiverView Portfolio Ltd**

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RiverView Portfolio Limited  
1 Market Hill  
Calne  
Wiltshire  
SN11 0BT

20 November 2019

## Calne Springs C.I.C.

### Profit and Loss Account for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Turnover		16,423	17,314
Cost of sales		<u>(14,828)</u>	<u>(16,588)</u>
Gross profit		1,595	726
Administrative expenses		<u>(981)</u>	<u>(1,999)</u>
Operating profit/(loss)		<u>614</u>	<u>(1,273)</u>
Profit/(loss) before tax	3	614	(1,273)
Taxation		<u>(131)</u>	<u>(102)</u>
Profit/(loss) for the financial year		<u>483</u>	<u>(1,375)</u>

The above results were derived from continuing operations.

## Calne Springs C.I.C.

### Statement of Comprehensive Income for the Year Ended 31 March 2019

	2019 £	2018 £
Profit/(loss) for the year	<u>483</u>	<u>(1,375)</u>
Total comprehensive income for the year	<u><u>483</u></u>	<u><u>(1,375)</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

# Calne Springs C.I.C.

(Registration number: 08322622)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	-	74
<b>Current assets</b>			
Debtors	5	-	91
Cash at bank and in hand		2,730	2,222
		2,730	2,313
<b>Creditors: Amounts falling due within one year</b>	6	(233)	(373)
<b>Net current assets</b>		2,497	1,940
<b>Net assets</b>		2,497	2,014
<b>Capital and reserves</b>			
Called up share capital		26	26
Profit and loss account		2,471	1,988
<b>Total equity</b>		2,497	2,014

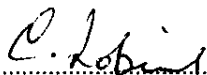
For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20 November 2019 and signed on its behalf by:

  
.....

Mrs Christine Robins  
Director

The notes on pages 8 to 10 form an integral part of these financial statements.



# Calne Springs C.I.C.

## Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	26	1,988	2,014
Profit for the year	-	483	483
Total comprehensive income	-	483	483
At 31 March 2019	26	2,471	2,497
	Share capital £	Profit and loss account £	Total £
At 1 April 2017	26	3,363	3,389
Loss for the year	-	(1,375)	(1,375)
Total comprehensive income	-	(1,375)	(1,375)
At 31 March 2018	26	1,988	2,014

The notes on pages 8 to 10 form an integral part of these financial statements.

## **Calne Springs C.I.C.**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Calne Community Hub

The Strand

Calne

Wiltshire

SN11 0JU

These financial statements were authorised for issue by the Board on 20 November 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

##### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

##### **Asset class**

Goodwill

##### **Amortisation method and rate**

20% straight line

## Calne Springs C.I.C.

### Notes to the Financial Statements for the Year Ended 31 March 2019 (continued)

#### 2 Accounting policies (continued)

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Profit/loss before tax

Arrived at after charging/(crediting)

	2019 £	2018 £
Amortisation expense	<u>74</u>	<u>1,808</u>

## Calne Springs C.I.C.

### Notes to the Financial Statements for the Year Ended 31 March 2019 (continued)

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	9,040	9,040
At 31 March 2019	9,040	9,040
<b>Amortisation</b>		
At 1 April 2018	8,966	8,966
Amortisation charge	74	74
At 31 March 2019	9,040	9,040
<b>Carrying amount</b>		
At 31 March 2019	-	-
At 31 March 2018	74	74

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2018 - £Nil).

#### 5 Debtors

	2019 £	2018 £
Other debtors	-	91
	-	91

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Other creditors	233	373

## Calne Springs C.I.C.

### Detailed Profit and Loss Account for the Year Ended 31 March 2019

	2019 £	2018 £
Turnover (analysed below)	16,423	17,314
Cost of sales (analysed below)	<u>(14,828)</u>	<u>(16,588)</u>
Gross profit	<u>1,595</u>	<u>726</u>
Gross profit (%)	9.71%	4.19%
<b>Administrative expenses</b>		
General administrative expenses (analysed below)	(813)	(172)
Finance charges (analysed below)	(94)	(19)
Depreciation costs (analysed below)	<u>(74)</u>	<u>(1,808)</u>
	<u>(981)</u>	<u>(1,999)</u>
Operating profit/(loss)	<u>614</u>	<u>(1,273)</u>
Profit/(loss) before tax	<u>614</u>	<u>(1,273)</u>

## Calne Springs C.I.C.

### Detailed Profit and Loss Account for the Year Ended 31 March 2019 (continued)

	2019 £	2018 £
<b>Turnover</b>		
Rendering of services, UK	<u>16,423</u>	<u>17,314</u>
<b>Cost of sales</b>		
Direct costs	<u>(14,828)</u>	<u>(16,588)</u>
<b>General administrative expenses</b>		
Computer software and maintenance costs	(377)	(157)
Sundry expenses	(32)	(15)
Insurance	(376)	-
Legal and professional fees	<u>(28)</u>	<u>-</u>
	<u>(813)</u>	<u>(172)</u>
<b>Finance charges</b>		
Bank charges	<u>(94)</u>	<u>(19)</u>
<b>Depreciation costs</b>		
Amortisation of goodwill	<u>(74)</u>	<u>(1,808)</u>

100090/15

# CIC 34

## Community Interest Company Report

For official use  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

CALNE SPRINGS C.I.C.

Company Number

08322622

Year Ending

31 MARCH 2019

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We have looked to develop the work that has been done previously to enhance the primary objective initially outlined. As a group we continue to engage with the local community and businesses to ensure a collegiate approach to the business community efforts within the town. The sole focus to ensure that the duplication of efforts are removed and to make this information and exposure easier for local residents.

Engagement with the local community is essential to this and this has been demonstrated again by the involvement with local charitable events that have occurred in the area during the year. This involves working alongside these groups and the local councils to increase the awareness of the offerings in the town and support that this can give to both residents and businesses.

The Calne Town Guide continues to be produced to inform the inhabitants of Calne and surrounding areas about facilities in the area and its heritage. The magazine has raised advertising revenue and was subsidized partly by income from the website. Over 11,000 copies were dropped door to door in SN11.

In summary, we are fully engaged with the local community and providing a level of support which is greatly appreciated.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Members from the Board of Directors of Calne Springs sit on the Calne Chamber of Commerce, and the Calne Community Area Partnership. We are also actively involved in the Tourism Group which meets regularly.

Our board meetings are open to members of the public and we invite representatives from Calne Town Council, the Chamber of Commerce, Wiltshire Council and the Area Partnership to discuss what we have been doing as an organisation for the community.

Through our website and Calne Town Guide, we actively engage the business community, the public and the third sector.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

*P. S. -*

Date

20/11/2019

*CHAIRMAN*  
~~Office held (delete as appropriate)~~ Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Riverview Portfolio Ltd	
1 Market Hill, Calne,	
Wiltshire, SN11 0BT	
Tel 01249 816810	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**