

Registration number 08322622

Calne Springs CIC

Amended Annual Report and Unaudited Financial Statements

for the Period from 7 December 2012 to 31 March 2014



Pillow May Ltd
Chartered Accountants
Bremhill Grove Farmhouse
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Calne Springs CIC
Contents

Company Information	1
Directors' Report	2 to 3
Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	11 to 12
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Calne Springs CIC

Company Information

Directors	Mr R A Robson Mrs C Robins Mr S J King Mr R P Aylen Mr P Vujakovic Mr S P Ogden
Registered office	1 Market Hill Calne Wiltshire SN11 0BT
Accountants	Pillow May Ltd Chartered Accountants Bremhill Grove Farmhouse East Tytherton Chippenham Wiltshire SN15 4LX

Calne Springs CIC

Amended Directors' Report for the Period from 7 December 2012 to 31 March 2014

The directors present their report and the unaudited financial statements for the period from 7 December 2012 to 31 March 2014

Incorporation

The company was incorporated on 7 December 2012 and commenced trading on 1 January 2013

Directors of the company

The directors who held office during the period were as follows

Mr R A Robson (appointed 7 December 2012)

Mrs C Robins (appointed 7 December 2012)

Mr S J King (appointed 7 December 2012)

Mr R P Aylen (appointed 7 December 2012)

Mr P Vujakovic (appointed 7 December 2012)

Mr S P Ogden (appointed 7 December 2012)

Mr R Macnaughton (appointed 7 December 2012 and resigned 19 December 2013)

Principal activity

The principal activity of the company is to carry on activities which benefit the community and in particular (without limitation) to market and promote through a variety of business activities, town centre business, the local industrial estates, Calne Area business, charities, community activities and tourism with the purpose of sustaining and growing the local economy for the benefit of the local community

Purchase of own shares

During the period the company purchased 1 of its own ordinary shares at a nominal value of £1. The ordinary shares were purchased for a consideration of £nil and represent 4% of the called up share capital of that class of share. Director resigned

During the period the company disposed of 1 of its own ordinary shares at a nominal value of £1. The disposed shares represent 4% of that class of share

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Calne Springs CIC

Amended Directors' Report for the Period from 7 December 2012 to 31 March 2014

..... continued

Approved by the Board on 19 December 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'C. Robins', written over a horizontal line.

Mrs C Robins
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Amended Unaudited Statutory Accounts of
Calne Springs CIC
for the Period Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calne Springs CIC for the period ended 31 March 2014 set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Calne Springs CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Calne Springs CIC and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calne Springs CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calne Springs CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Calne Springs CIC. You consider that Calne Springs CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Calne Springs CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Pillow May Ltd
Chartered Accountants
Bremhill Grove Farmhouse
East Tytherton
Chippenham
Wiltshire
SN15 4LX

19 December 2014

Calne Springs CIC

Amended Profit and Loss Account for the Period from 7 December 2012 to 31 March 2014

	Note	7 December 2012 to 31 March 2014 £
Turnover		5,614
Cost of sales		<u>(484)</u>
Gross profit		5,130
Administrative expenses		<u>(2,208)</u>
Operating profit	2	<u>2,922</u>
Profit on ordinary activities before taxation		2,922
Tax on profit on ordinary activities	3	<u>(585)</u>
Profit for the financial period	7	<u><u>2,337</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements

Calne Springs CIC
(Registration number: 08322622)
Amended Balance Sheet at 31 March 2014

	Note	31 March 2014 £
Fixed assets		
Intangible fixed assets	4	<u>7,872</u>
Current assets		
Cash at bank and in hand		2,528
Creditors Amounts falling due within one year	5	<u>(8,038)</u>
Net current liabilities		<u>(5,510)</u>
Net assets		<u><u>2,362</u></u>
Capital and reserves		
Called up share capital	6	24
Profit and loss account	7	<u>2,338</u>
Shareholders' funds		<u><u>2,362</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Calne Springs CIC
(Registration number: 08322622)
Amended Balance Sheet at 31 March 2014

..... continued

Approved and authorised for issue by the Board on 19 December 2014 and signed on its behalf by



Mrs C Robins
Director



Mr P Vujakovic
Director



Mr S P Ogden
Director

Calne Springs CIC

Amended Notes to the Financial Statements for the Period from 7 December 2012 to 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Website	Straight line over 5 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

**7 December
2012 to 31
March 2014
£**

Amortisation

1,968

Calne Springs CIC

**Amended Notes to the Financial Statements for the Period from 7 December 2012 to 31
March 2014**

..... continued

3 Taxation

Tax on profit on ordinary activities

**7 December
2012 to 31
March 2014
£**

Current tax

Corporation tax charge

585

4 Intangible fixed assets

**Website
£**

**Total
£**

Cost

Additions

9,840

9,840

At 31 March 2014

9,840

9,840

Amortisation

Charge for the period

1,968

1,968

At 31 March 2014

1,968

1,968

Net book value

At 31 March 2014

7,872

7,872

5 Creditors: Amounts falling due within one year

**31 March
2014
£**

Corporation tax

584

Other creditors

7,454

8,038

Calne Springs CIC

Amended Notes to the Financial Statements for the Period from 7 December 2012 to 31 March 2014

..... *continued*

6 Share capital

Allotted, called up and fully paid shares

	31 March 2014	
	No.	£
ordinary shares of £1 each	<u>25</u>	<u>25</u>

New shares allotted

During the period 25 ordinary shares having an aggregate nominal value of £25 were allotted for an aggregate consideration of £25 Commencement of company

7 Reserves

	Profit and loss account £	Total £
Profit for the period	2,337	2,337
Purchase of own shares	<u>1</u>	<u>1</u>
At 31 March 2014	<u>2,338</u>	<u>2,338</u>

8 Related party transactions

Other related party transactions

During the period the company made the following related party transactions

Mr R Robson

(Director)

Loan and repayment of loan during the year amounting to £ 5,000 At the balance sheet date the amount due to Mr R Robson was £nil

Calne Springs CIC
Amended Detailed Profit and Loss Account for the Period from 7 December 2012 to 31
March 2014

	7 December 2012 to 31	
	March 2014	
	£	£
Turnover (analysed below)		5,614
Cost of sales (analysed below)		<u>(484)</u>
Gross profit		5,130
Administrative expenses		
General administrative expenses (analysed below)	(230)	
Finance charges (analysed below)	(10)	
Depreciation costs (analysed below)	<u>(1,968)</u>	
		<u>(2,208)</u>
Profit on ordinary activities before taxation		<u><u>2,922</u></u>

Calne Springs CIC

Detailed Profit and Loss Account for the Period from 7 December 2012 to 31 March 2014

	31 March 2014 £
Turnover	
Advertising income	4,459
Market fees	955
Grants and subsidies	<u>200</u>
	<u>5,614</u>
Cost of sales	
Direct costs	<u>484</u>
	<u>484</u>
General administrative expenses	
Accountancy fees	<u>230</u>
Finance charges	
Bank charges	<u>10</u>
Depreciation costs	
Amortisation of website	<u>1,968</u>