

Registration number 08322622

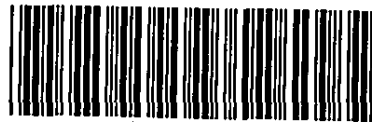
Calne Springs CIC

Annual Report and Unaudited Financial Statements

for the Period from 7 December 2012 to 31 March 2014

Pillow May Ltd
Chartered Accountants
Bremhill Grove Farmhouse
East Tytherton
Chippenham
Wiltshire
SN15 4LX

SATURDAY



A3EEM4KY

A16

16/08/2014

#183

COMPANIES HOUSE

Calne Springs CIC
Contents

Company Information	1
Directors' Report	2 to 3
Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	11 to 12
--	----------

Calne Springs CIC
Company Information

Directors	Mr R A Robson Mrs C Robins Mr S J King Mr R P Aylen Mr P Vujakovic Mr S P Ogden
Registered office	1 Market Hill Calne Wiltshire SN11 0BT
Accountants	Pillow May Ltd Chartered Accountants Bremhill Grove Farmhouse East Tytherton Chippenham Wiltshire SN15 4LX

Calne Springs CIC

Directors' Report for the Period from 7 December 2012 to 31 March 2014

The directors present their report and the unaudited financial statements for the period from 7 December 2012 to 31 March 2014

Incorporation

The company was incorporated on 7 December 2012 and commenced trading on 1 January 2013

Directors of the company

The directors who held office during the period were as follows

Mr R A Robson (appointed 7 December 2012)

Mrs C Robins (appointed 7 December 2012)

Mr S J King (appointed 7 December 2012)

Mr R P Aylen (appointed 7 December 2012)

Mr P Vujakovic (appointed 7 December 2012)

Mr S P Ogden (appointed 7 December 2012)

Mr R Macnaughton (appointed 7 December 2012 and resigned 19 December 2013)

Principal activity

The principal activity of the company is to carry on activities which benefit the community and in particular (without limitation) to market and promote through a variety of business activities, town centre business, the local industrial estates, Calne Area business, charities, community activities and tourism with the purpose of sustaining and growing the local economy for the benefit of the local community

Purchase of own shares

During the period the company purchased 1 of its own ordinary shares at a nominal value of £1. The ordinary shares were purchased for a consideration of £nil and represent 4% of the called up share capital of that class of share. Director resigned

During the period the company disposed of 1 of its own ordinary shares at a nominal value of £1. The disposed shares represent 4% of that class of share

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Calne Springs CIC

Directors' Report for the Period from 7 December 2012 to 31 March 2014

..... continued

Approved by the Board on 17 July 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'C. Robins', written over a horizontal line.

Mrs C Robins
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Calne Springs CIC
for the Period Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calne Springs CIC for the period ended 31 March 2014 set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Calne Springs CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Calne Springs CIC and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calne Springs CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calne Springs CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Calne Springs CIC. You consider that Calne Springs CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Calne Springs CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Pillow May Ltd
Chartered Accountants
Bremhill Grove Farmhouse
East Tytherton
Chippenham
Wiltshire
SN15 4LX
17 July 2014

Calne Springs CIC

Profit and Loss Account for the Period from 7 December 2012 to 31 March 2014

	Note	7 December 2012 to 31 March 2014 £
Turnover		12,837
Cost of sales		<u>(484)</u>
Gross profit		12,353
Administrative expenses		<u>(2,208)</u>
Operating profit	2	<u>10,145</u>
Profit on ordinary activities before taxation		<u>10,145</u>
Profit for the financial period	6	<u><u>10,145</u></u>

Calne Springs CIC
(Registration number: 08322622)
Balance Sheet at 31 March 2014

	Note	31 March 2014 £
Fixed assets		
Intangible fixed assets	3	<u>7,872</u>
Current assets		
Cash at bank and in hand		2,528
Creditors Amounts falling due within one year	4	<u>(230)</u>
Net current assets		<u>2,298</u>
Net assets		<u><u>10,170</u></u>
Capital and reserves		
Called up share capital	5	24
Profit and loss account	6	<u>10,146</u>
Shareholders' funds		<u><u>10,170</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Calne Springs CIC
(Registration number: 08322622)
Balance Sheet at 31 March 2014

..... continued

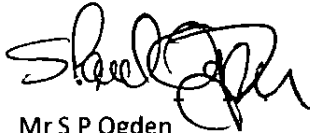
Approved and authorised for issue by the Board on 17 July 2014 and signed on its behalf by



Mrs C Robins
Director



Mr P Vujakovic
Director



Mr S P Ogden
Director

Calne Springs CIC

Notes to the Financial Statements for the Period from 7 December 2012 to 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Website	Straight line over 5 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	7 December 2012 to 31 March 2014 £
Amortisation	<u>1,968</u>

Calne Springs CIC

Notes to the Financial Statements for the Period from 7 December 2012 to 31 March 2014

..... continued

3 Intangible fixed assets

	Website £	Total £
Cost		
Additions	9,840	9,840
At 31 March 2014	9,840	9,840
Amortisation		
Charge for the period	1,968	1,968
At 31 March 2014	1,968	1,968
Net book value		
At 31 March 2014	7,872	7,872

4 Creditors: Amounts falling due within one year

	31 March 2014 £
Other creditors	230

5 Share capital

Allotted, called up and fully paid shares

	31 March 2014	
	No.	£
ordinary shares of £1 each	25	25

New shares allotted

During the period 25 ordinary shares having an aggregate nominal value of £25 were allotted for an aggregate consideration of £25 Commencement of company

Calne Springs CIC

Notes to the Financial Statements for the Period from 7 December 2012 to 31 March 2014

..... continued

6 Reserves

	Profit and loss account £	Total £
Profit for the period	10,145	10,145
Purchase of own shares	<u>1</u>	<u>1</u>
At 31 March 2014	<u>10,146</u>	<u>10,146</u>

7 Related party transactions

Other related party transactions

During the period the company made the following related party transactions

Mr R Robson

(Director)

Loan and repayment of loan during the year amounting to £ 5,000 At the balance sheet date the amount due to Mr R Robson was £nil

Calne Springs CIC

Detailed Profit and Loss Account for the Period from 7 December 2012 to 31 March 2014

	7 December 2012 to 31 March 2014	
	£	£
Turnover (analysed below)		12,837
Cost of sales (analysed below)		<u>(484)</u>
Gross profit		12,353
Administrative expenses		
General administrative expenses (analysed below)	(230)	
Finance charges (analysed below)	(10)	
Depreciation costs (analysed below)	<u>(1,968)</u>	
		<u>(2,208)</u>
Profit on ordinary activities before taxation		<u>10,145</u>

Calne Springs CIC

Detailed Profit and Loss Account for the Period from 7 December 2012 to 31 March 2014

	31 March 2014
	£
Turnover	
Advertising income	8,608
Market fees	955
Grants and subsidies	<u>3,274</u>
	<u>12,837</u>
Cost of sales	
Direct costs	<u>484</u>
	<u>484</u>
General administrative expenses	
Accountancy fees	<u>230</u>
Finance charges	
Bank charges	<u>10</u>
Depreciation costs	
Amortisation of website	<u>1,968</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Caine Springs CIC

Company Number

08322622

Year Ending

31 March 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

See attached sheet

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Our primary activity was to establish a website acting as a central hub for all organisations within Calne and the rural area. The site is a one stop shop where everyone can go and find out information. By doing this we have helped reduce the duplication of effort that had occurred because of the number of organisations trying to disseminate information to the population. It also means that Calne residents only need to visit one website to find out what is going on in the area.

Businesses pay to advertise on the website on a variety of scales. Charities, local events are advertised free for the benefit of the whole community.

In order to increase footfall in the town, Calne Springs developed and promoted its own market run on the second Saturday of every month. This has been paid for and subsidised by money coming in from the website. This enabled small traders to develop their business and at the same time provide a focus of interest for residents as well as visitors to Calne. As a result of our engagement with Wiltshire Council and Calne Town Council we have been able to attract funding to purchase attractive gazebos and tables which can be used by traders who do not have the finances to purchase their own.

As a business, Calne Springs has provided commercial advice and takes an active part in the Tourism Group that is part of the Neighbourhood Plan. As a result of our work with our partners we have successfully obtained £10K funding which will be managed under the auspices of Calne Springs CIC to encourage an increase in tourism in the town and the surrounding area.

We are in the formation stage of our organization, however we believe that we have become an integral part of the community since our inception.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Members from the Board of Directors of Calne Springs sit on the Calne Chamber of Commerce, the Calne Community Area Partnership and the Neighbourhood Planning Committee. We are also actively involved in the Tourism Group which meets regularly. Our Board meetings are open to members of the public and we invite representatives from Calne Town Council, the Chamber of Commerce, Wiltshire Council and the Area Partnership to discuss what we have been doing as an organisation for the community.

Through our website, we actively engage the business community, the public and the third sector.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets has been made

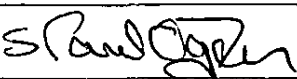
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

17/07/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Pillow May Ltd	
Bremhill Grove Farmhouse	
East Tytherton, Chippenham	
Wiltshire SN15 4LX	Telephone 01249 864001
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG