

Registration number 08322622

# Calne Springs CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

Pillow May Ltd  
Chartered Accountants  
The Coach House  
Bremhill Grove Farm  
East Tytherton  
Chippenham  
Wiltshire  
SN15 4LX

TUESDAY



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COMPANIES HOUSE

**Calne Springs CIC**  
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The following pages do not form part of the statutory financial statements

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**Calne Springs CIC**  
**Company Information**

<b>Directors</b>	Mr R A Robson Mrs C Robins Mr S J King Mr R P Aylen Mr P Vujakovic Mr Andrew John Haines Mr Ian Lindsay Powell
<b>Registered office</b>	C/o Calne Community Hub 27 High Street Calne Wiltshire SN11 0BS
<b>Accountants</b>	Pillow May Ltd Chartered Accountants The Coach House Bremhill Grove Farm East Tytherton Chippenham Wiltshire SN15 4LX

**Calne Springs CIC**  
**Directors' Report for the Year Ended 31 March 2016**

The directors present their report and the unaudited financial statements for the year ended 31 March 2016

**Directors of the company**

The directors who held office during the year were as follows

Mr R A Robson

Mrs C Robins

Mr S J King

Mr R P Aylen

Mr P Vujakovic

Mr Andrew John Haines

The following director was appointed after the year end

Mr Ian Lindsay Powell (appointed 26 October 2016)

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 13 December 2016 and signed on its behalf by



Mrs C Robins  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Calne Springs CIC  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calne Springs CIC for the year ended 31 March 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Calne Springs CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Calne Springs CIC and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calne Springs CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calne Springs CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Calne Springs CIC. You consider that Calne Springs CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Calne Springs CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Pillow May Ltd  
Chartered Accountants  
The Coach House  
Bremhill Grove Farm  
East Tytherton  
Chippenham  
Wiltshire  
SN15 4LX

13 December 2016

**Calne Springs CIC**  
**Profit and Loss Account for the Year Ended 31 March 2016**

	Note	2016 £	2015 £
Turnover		6,242	6,305
Cost of sales		<u>(4,117)</u>	<u>(350)</u>
Gross profit		2,125	5,955
Administrative expenses		<u>(3,628)</u>	<u>(2,796)</u>
Operating (loss)/profit	2	(1,503)	3,159
Interest payable and similar charges		<u>(1)</u>	<u>-</u>
(Loss)/profit on ordinary activities before taxation		(1,504)	3,159
Tax on (loss)/profit on ordinary activities	3	<u>(61)</u>	<u>468</u>
(Loss)/profit for the financial year	8	<u><u>(1,565)</u></u>	<u><u>3,627</u></u>

**Calne Springs CIC**  
**(Registration number: 08322622)**  
**Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets	4	<u>3,690</u>	<u>5,498</u>
<b>Current assets</b>			
Debtors	5	738	788
Cash at bank and in hand		<u>1,061</u>	<u>1,442</u>
		1,799	2,230
Creditors: Amounts falling due within one year	6	<u>(1,066)</u>	<u>(1,739)</u>
Net current assets		<u>733</u>	<u>491</u>
Net assets		<u><u>4,423</u></u>	<u><u>5,989</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	24	24
Profit and loss account	8	<u>4,399</u>	<u>5,965</u>
Shareholders' funds		<u><u>4,423</u></u>	<u><u>5,989</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

**Calne Springs CIC**  
**(Registration number: 08322622)**  
**Balance Sheet at 31 March 2016**

**..... continued**

Approved and authorised for issue by the Board on 13 December 2016 and signed on its behalf by



Mrs C Robins  
Director



Mr P Vujakovic  
Director



**Calne Springs CIC**  
**Notes to the Financial Statements for the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website	Straight line over 5 years

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Operating (loss)/profit**

Operating (loss)/profit is stated after charging

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amortisation	<u>1,808</u>	<u>1,574</u>

# Calne Springs CIC

## Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

### 3 Taxation

#### Tax on (loss)/profit on ordinary activities

	2016 £	2015 £
<b>Current tax</b>		
Corporation tax charge	61	116
Adjustments in respect of previous years	-	(584)
UK Corporation tax	<u>61</u>	<u>(468)</u>

### 4 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 April 2015	<u>9,040</u>	<u>9,040</u>
At 31 March 2016	<u>9,040</u>	<u>9,040</u>
<b>Amortisation</b>		
At 1 April 2015	3,542	3,542
Charge for the year	<u>1,808</u>	<u>1,808</u>
At 31 March 2016	<u>5,350</u>	<u>5,350</u>
<b>Net book value</b>		
At 31 March 2016	<u>3,690</u>	<u>3,690</u>
At 31 March 2015	<u>5,498</u>	<u>5,498</u>

### 5 Debtors

	2016 £	2015 £
Other debtors	<u>738</u>	<u>788</u>

**Calne Springs CIC**

**Notes to the Financial Statements for the Year Ended 31 March 2016**

..... *continued*

**6 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Other creditors	<u>1,066</u>	<u>1,739</u>

**7 Share capital**

**Allotted, called up and fully paid shares**

	2016	2015
	No.                      £	No.                      £
ordinary shares of £1 each	<u>24                      24</u>	<u>24                      24</u>

**8 Reserves**

	Profit and loss account £	Total £
At 1 April 2015	5,964	5,964
Loss for the year	<u>(1,565)</u>	<u>(1,565)</u>
At 31 March 2016	<u>4,399</u>	<u>4,399</u>

**9 Control**

The company is controlled by The ultimate controlling party is not known

**Calne Springs CIC**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2016**

	2016	2015
	£	£
Turnover (analysed below)	6,242	6,305
Cost of sales (analysed below)	<u>(4,117)</u>	<u>(350)</u>
Gross profit	2,125	5,955
Gross profit (%)	34.04%	94.45%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	(321)	(321)
General administrative expenses (analysed below)	(1,442)	(870)
Finance charges (analysed below)	(57)	(31)
Depreciation costs (analysed below)	<u>(1,808)</u>	<u>(1,574)</u>
	(3,628)	(2,796)
Interest payable and similar charges (analysed below)	<u>(1)</u>	<u>-</u>
(Loss)/profit on ordinary activities before taxation	<u><u>(1,504)</u></u>	<u><u>3,159</u></u>

**Calne Springs CIC**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2016**

	2016 £	2015 £
<b>Turnover</b>		
Advertising income	5,362	4,775
Market fees	880	920
Grants and sponsorship	-	610
	<u>6,242</u>	<u>6,305</u>
<b>Cost of sales</b>		
Direct costs	<u>4,117</u>	<u>350</u>
	<u>4,117</u>	<u>350</u>
<b>Establishment costs</b>		
Insurance	<u>321</u>	<u>321</u>
<b>General administrative expenses</b>		
Computer software and maintenance costs	342	625
Sundry expenses	750	15
Accountancy fees	<u>350</u>	<u>230</u>
	<u>1,442</u>	<u>870</u>
<b>Finance charges</b>		
Bank charges	<u>57</u>	<u>31</u>
<b>Depreciation costs</b>		
Amortisation of website	<u>1,808</u>	<u>1,574</u>
<b>Interest payable and similar charges</b>		
Other interest payable	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

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**CIC 34****Community Interest Company Report**

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

CALNE SPRINGS CIC

Company Number

08322622

Year Ending

31 MARCH 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

SEE ATTACHED SHEET

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Members from the Board of Directors of Calne Springs sit on the Calne Chamber of Commerce, the Calne Community Area Partnership and the Neighbourhood Planning Committee. We are also actively involved in the Tourism Group which meets regularly.

Our board meetings are open to members of the public and we invite representatives from Calne Town Council, the Chamber of Commerce, Wiltshire Council and the Area Partnership to discuss what we have been doing as an organisation for the community.

Through our website, we actively engage the business community, the public and the third sector.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

13/12/16

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

PILLOW MAY LTD	
THE COACH HOUSE, BREMHILL GROVE FARM,	
EAST TYTHERTON, CHIPPENHAM	
WILTSHIRE	Tel 01249 864001
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**



**CALNE SPRINGS CIC 08322622**  
**PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Our primary activity was to continue recruiting contributors for the town website for all organisations within Calne and the rural area. The site is a one stop shop where everyone can go and find out information by doing this we have helped reduce the duplication of effort that had occurred because of the number of organisations trying to disseminate information to the population. It also means that Calne residents only need to visit one website to find out what is going on in the area.

Businesses pay to advertise on the website on a variety of scales. Charities and local events are advertised free for the benefit of the whole community.


In order to increase footfall in the town, Calne Springs developed and promoted its own market run on the second Saturday of every month. This has been paid for and subsidised by money coming in from the website. This enables small traders to develop their business and at the same time provide a focus of interest for residents as well as visitors to Calne. Our engagement with Wiltshire Council, Calne Town Council and Calne Without Parish Council has included interaction and advice to these Councils with regard to the Neighbourhood Plan and the town Master Plan.

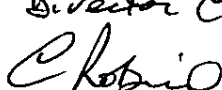
As a business, Calne Springs has provided commercial advice and takes an active part in the Tourism Group. We helped raise funding for the group and support the efforts in producing a new identity and branding for the town. The town is to promote itself as the 'Home of the Wiltshire Cure' which is a unique selling point. The website is to be redesigned to match the tourism and business efforts of the town.

There has been support for numerous festivals throughout. We have supported the Food Festival, Business Fair, Summer and Winter Festivals plus a great commitment to the Calne Bike meet. This latter was a great success. Our role was to help organise funding for a magazine and help the Bike Meet Committee to sell merchandise. We managed to raise circa £7,000 for Bike Meet funds through magazine advertising and merchandise sales.

This year two Calne Town Guide editions were produced to inform the inhabitants of the Calne conurbation about facilities in the area and its Heritage. The magazines raised advertising revenue and was subsidised partly by income from the website. 11,000 copies were dropped door to door in SN11. The success of the magazine has led to an agreement with Calne Town Council to produce four editions of the magazine in 2017. This will include the Calne Connections news letter. This in turn enables a saving of around £2,000 to the Calne Town Council.

In summary, we are fully engaged with the local community and providing a level of support which is greatly appreciated. Our Directors sit on Calne Town Council, Wiltshire Council, Calne Without Parish Council, Calne Chamber of Commerce, Calne Neighbourhood Plan Steering Group, Calne Churches and Our Place Steering Group. This shows that we are a valued contributor and seen as the finance and business advisors for the town.

Mr P Vujakovic  
Director Calne Springs CIC  
  
13/12/16

Mrs. E. Robins  
Director Calne Springs CIC  
  
13/12/2016.