

**REGISTERED NUMBER: 08322213 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Balmoral Storage Company Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Balmoral Storage Company Limited**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTORS:**

M Clifford  
N Wright

**REGISTERED OFFICE:**

28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:**

08322213 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Balmoral Storage Company Limited (Registered number: 08322213)**

**Statement of Financial Position  
31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	3		8,276		11,722
<b>CURRENT ASSETS</b>					
Debtors	4	25,935		25,549	
Cash at bank and in hand		<u>100,580</u>		<u>88,718</u>	
		126,515		114,267	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>108,517</u>		<u>104,242</u>	
<b>NET CURRENT ASSETS</b>			<u>17,998</u>		<u>10,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,274		21,747
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,572</u>		<u>2,344</u>
<b>NET ASSETS</b>			<u>24,702</u>		<u>19,403</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>24,701</u>		<u>19,402</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,702</u>		<u>19,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 July 2018 and were signed on its behalf by:

N Wright - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Balmoral Storage Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

3. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings & equipment £
<b>COST</b>	
At 1 January 2017	21,825
Additions	1,033
At 31 December 2017	<u>22,858</u>
<b>DEPRECIATION</b>	
At 1 January 2017	10,103
Charge for year	4,479
At 31 December 2017	<u>14,582</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>8,276</u>
At 31 December 2016	<u>11,722</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	23,125	22,949
Prepayments	2,810	2,600
	<u>25,935</u>	<u>25,549</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	5,000	-
Trade creditors	10,461	761
Tax	1,900	1,669
VAT	4,710	1,240
Other creditors	27,325	22,404
Accruals and deferred income	59,121	78,168
	<u>108,517</u>	<u>104,242</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.