

CHATBURN TYAS LIMITED
ANNUAL REPORT AND UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Chatburn Tyas Limited
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Chatburn Tyas Limited
(Registration number: 08321682)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	31 December 2013 £
Fixed assets			
Tangible fixed assets		336	589
Current assets			
Debtors		13,200	6,666
Cash at bank and in hand		86,878	57,789
		100,078	64,455
Creditors: Amounts falling due within one year		(16,905)	(14,291)
Net current assets		83,173	50,164
Total assets less current liabilities		83,509	50,753
Provisions for liabilities		(67)	(118)
Net assets		83,442	50,635
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		83,422	50,615
Shareholders' funds		83,442	50,635

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 4 form an integral part of these financial statements.

Chatburn Tyas Limited
(Registration number: 08321682)
Abbreviated Balance Sheet at 31 December 2014
..... continued

Approved by the Board on 27 March 2015 and signed on its behalf by:

.....
Mrs SM Wolfendale
Director

.....
Mr CE Wolfendale
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers. Income is recognised when the company earns the right to consideration, in exchange for the performance of a contract.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost
Office equipment	33% on cost

Deferred tax

Full provision is made for deferred taxation in respect of timing differences arising due to the treatment of gains and losses in the accounts and for tax purposes. Deferred tax assets and liabilities are calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	842	842
At 31 December 2014	842	842
Depreciation		
At 1 January 2014	253	253
Charge for the year	253	253
At 31 December 2014	506	506
Net book value		
At 31 December 2014	336	336
At 31 December 2013	589	589

3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		31 December 2013	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20

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