

WORKING PAPER

London LGBT Community Pride C.I.C

Company No 08321669

Accounting period
06 December 2012 – 31 December 2013

Companies House deadline 06 September 2014

Corporation tax deadline

Branch Louw

FRIDAY



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COMPANIES HOUSE

Company Information for Company Number 08321669

Company name. LONDON LGBT COMMUNITY PRIDE C I C,
Company number 08321669

*This is a summary of your company information held at Companies House on 16/04/2014
(This report cannot be submitted to Companies House)*

Company Details

Made Up Date of Next Annual Return 02/01/2015

Company Type PRIV LTD BY GUAR/NSC

Principal Business Activities

SIC Codes

90020

Support activities to performing arts

93290

Other amusement and recreation activities not elsewhere classified

Registered office address

Mitre House
160 Aldersgate Street

London

EC1A 4DD

Single Alternative Inspection Location

No address registered

Details of Officers of the Company

Director 1

Name

Mr David John BLOOMFIELD

Address

Date of birth

01/03/1969

Nationality

British

Occupation

Manager

Mitre House

160 Aldersgate Street

London

EC1A 4DD

Director 2

Share Capital

No capital information currently held for this company

Full Details of Shareholders

(This report cannot be submitted to Companies House)

COMPANY NUMBER:
08321669

LONDON LGBT COMMUNITY PRIDE C.I.C.
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

HELRIK AND LOUW
CHARTERED MANAGEMENT ACCOUNTANTS
72 GREAT SUFFOLK STREET
SE1 0BL

LONDON LGBT COMMUNITY PRIDE C.I.C.
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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LONDON LGBT COMMUNITY PRIDE C.I.C.

COMPANY INFORMATION

Company Number: 08321669

Directors: Michael La Roche Salter
David John Bloomfield
Alison Louise Hand
George Patrick Lyster-Todd
Stephen Charles Ward
David Thomas Embleton
Liam Loan-Lack
Kerry Chapman
Craig Cox
Andrew Jones

Registered Office: Mitre House
106 Aldersgate Street
London
EC1A 4DD

Accountants: Helrik and Louw
Chartered Management Accountants
72 Great Suffolk Street
SE1 0BL

LONDON LGBT COMMUNITY PRIDE C.I.C.

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and the financial statements for the year ended 31 December 2013

Principal activities

The principal activity of the company continues to be artistic and literary creation and interpretation

Directors

The directors who served during the year were as follows

Michael La Roche Salter
David John Bloomfield
Alison Louise Hand
George Patrick Lyster-Todd
Stephen Charles Ward
David Thomas Embleton
Liam Loan-Lack
Kerry Chapman
Craig Cox
Andrew Jones

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON LGBT COMMUNITY PRIDE C.I.C.

DIRECTORS' REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

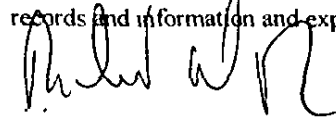
This report was approved by the board on 16 April 2014 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006



Michael La Roche Salter

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LONDON LGBT COMMUNITY PRIDE C.I.C.

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages 4 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dated

16/4/14

Henrik and Louw
72 Great Suffolk Street
London
SE1 0BL

LONDON LGBT COMMUNITY PRIDE C.I.C.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 £
Turnover		426,414
Cost of sales		(382,524)
Gross profit		43,890
Administrative expenses		(59,563)
Operating Loss	2	(15,673)
Loss on ordinary activities before taxation		(15,673)
Tax on loss on ordinary activities		-
Loss for the year		£ (15,673)

The annexed notes form part of these financial statements

LONDON LGBT COMMUNITY PRIDE C.I.C.

BALANCE SHEET AS AT 31 DECEMBER 2013

	Note	2013 £	£
Fixed assets			
Intangible assets	3		1,125
Tangible assets	4		9,140
			<hr/> 10,265
Current assets			
Debtors	5	16,690	
Cash at bank and in hand		7,880	
		<hr/> 24,570	
Creditors			
Amounts due within one year	6	(25,508)	
		<hr/>	
Net current liabilities			(938)
			<hr/>
Total assets less current liabilities			9,327
			<hr/>
Creditors			
Due after more than one year	7		(25,000)
			<hr/>
Net liabilities			£(15,673)
			<hr/>
Capital and reserves			
Profit and loss account	8		(15,673)
			<hr/>
Shareholders' funds			£(15,673)
			<hr/>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 16 April 2014 and signed on its behalf.



Michael La Roche Sahr

The annexed notes form part of these financial statements

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	25% reducing balance basis
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Grants received

Grants related to capital expenditure on tangible assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grants relate

2 Operating loss

	2013
	£
This is stated after charging	
Depreciation of owned assets	119
	<hr/> <hr/>

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Intangible fixed assets

	Other £
Cost	
Additions	1,125
At 31 December 2013	<u>1,125</u>
Net book value	
At 31 December 2013	<u>£1,125</u>

4 Tangible fixed assets

	Plant and Machinery £
Cost	
Additions	9,263
At 31 December 2013	<u>9,263</u>
Depreciation	
Charge for the year	123
At 31 December 2013	<u>123</u>
Net book value	
At 31 December 2013	<u>£9,140</u>

5 Debtors

	2013 £
Due within one year	
Trade debtors	5,600
Other debtors	11,090
	<u>£16,690</u>

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

6 Creditors - amounts falling due within one year

	2013
	£
Trade creditors	25,125
Other creditors	383
	<hr/>
	£25,508
	<hr/>

7 Creditors - amounts falling due after more than one year

	2013
	£
Other creditors	25,000
	<hr/>

8 Profit and loss account

	2013
	£
Loss for the year	(15,673)
	<hr/>
At 31 December 2013	£(15,673)
	<hr/>

LONDON LGBT COMMUNITY PRIDE C.I.C.
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	£	£
Turnover		
Sales		426,414
Cost of sales		
Direct costs	382,524	
Gross profit		43,890
Overheads		
Depreciation	119	
Accountancy	2,240	
Office cost	137	
Telephone and fax	211	
Postage, printing and stationery	1,630	
Bank charges	187	
Credit card charges	50	
Subscriptions	111	
Consultancy fees	16,815	
Travelling and accommodation	1,867	
Mileage	30	
Parking	235	
Insurance	6,328	
Bad debts	12,352	
IT software and consumables	134	
Legal fees	268	
Cleaning	52	
Car/van hire	400	
Debt collection recovery	3,724	
Staff entertainment	431	
Marketing and advertising	8,880	
Subsistence	423	
General expenses	1,727	
Meeting room hire	680	
Registration	35	
Storage	497	
		59,563
Loss on ordinary activities		£(15,673)

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

London LGBT+ Community Pride CIC

Company Number

08321669

Year Ending

31st December 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

London LGBT+ Community Pride CIC (LLCP) delivered the following in the financial year:

- a Parade for 15,000 members of the LGBT+ community and supporters, this gave a range of community groups including charities, sports teams, employee networks and Unions an opportunity to promote themselves, raise some money, bring volunteers together for a fun day out to thank them for their support and campaign for a cause close to their heart (many chose equal marriage in 2013 given legislation was going through the Houses of Parliament). The Parade participants represented over 100 community groups.

- 65,000 gathered in Trafalgar Square to enjoy the entertainment and speeches from political activists and advocates, it also included video messages from the Prime Minister, Deputy Prime Minister and Leader of the Opposition in support of the event and LGBT+ community. The main stage featured LGBT+ performers including disabled groups and the stalls in and around the Square enabled LGBT+ organisations to sign up new members, promote themselves, raise funds and increase awareness.

Continued...

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

General description of company's activities and impact (continued)

- it was vital for LLCP to deliver a safe event, this included looking after those participating in the Soho street parties (over 200,000 people)

- LLCP also organised a fundraising gala dinner which highlighted LGBT+ campaigns to a professional audience and organised an 'Audience with ' event at which Clare Balding interviewed Martina Navratilova and spoke of the role of lesbians and greater gender equality

LLCP delivered a successful event, according to research conducted by ICM for the Mayor of London the event enjoyed satisfaction levels equal to the 2012 Olympic & Paralympic Games, 92 per cent would recommend it to friends and family and 96 per cent rated the event as culturally relevant, one of the highest levels ever recorded

The Pride in London event was covered in local and national media, promoting the LGBT+ community, reflecting it well and highlighting issues it was concerned with (coverage included ITV, BBC Online, BBC London, BBC Radio London, Gaydio, Times, Telegraph, Guardian, Daily Mail, Daily Express, Metro, Independent, Huffington Post, Evening Standard, Time Out, Camden Journal, Gay Times, Attitude, Beige, Diva)

Pride in London was delivered in a very short time frame, put in place all the necessary accounting and management systems, recruited 1,200 volunteers, was accessible and inclusive and started to re-build the 'Pride brand' in London which benefits all members of the community, who can then participate in or receive backing from the event

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

There are a variety of stakeholders

(1) LLCP established a Community Advisory Board (CAB) to provide scrutiny, guidance and support but also to assist with transparency. The CAB meets monthly and Directors of LLCP present plans to them; their remit can be found here:

<http://prideinlondon.org/about/who/community-advisory-board/> those attending represent different parts of the community including: black and minority ethnic, Trans*, older people, disabled people, young people, local groups, campaigning/political, health, performing, art & literature, professional groups, faith groups and other. When a surplus is made by LLCP the CAB will be consulted on the fairest way to allocate that surplus to LGBT+ good causes.

Continued...

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

Consultation with stakeholders (continued)

(2) the Greater London Authority / Mayor's Office who are the principle funders of Pride and also oversee the Licensing, Operational, Safety & Planning Group (LOSPG) which gives permission for major events in London to take place (representatives are drawn from the Met police, ambulance service, Westminster Council fire brigade Transport for London and other stakeholders) this group meets monthly along with LLCP and our contractors to ensure the event is being organised safely and in compliance with licensing

(3) the wider LGBT+ community is engaged throughout the year on social media and Open Meetings have been held, approximately once a quarter, in order to present future plans and provide a progress update In addition LLCP undertook some of its own market research at Pride to find out what participants thought of the event

(4) LGBT groups are often addressed by - along with Q&A sessions - members of the Pride Board, these groups range from geographically based (such as the South London Gays) to industry based (e.g Interbank)

(5) stakeholders also include the businesses sponsoring the Pride event or participating in the Parade, it has been important for LLCP to gain an understanding from them of why they are backing Pride in London in order that they continue to provide funding to make the event work

(6) LLCP has also leafleted every resident and business address along the parade route and in Soho in order to raise awareness of the event and put in place alternative plans for people who will be inconvenienced by it

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

16/4/14

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG