

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**  
**FOR**  
**BASELAND LIMITED**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

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FOR THE YEAR ENDED 31 JANUARY 2020**

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**BASELAND LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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<b>DIRECTOR:</b>	Mr A Nicolaou
<b>REGISTERED OFFICE:</b>	c/o Michael Filiou Ltd Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS
<b>REGISTERED NUMBER:</b>	08321305 (England and Wales)
<b>ACCOUNTANTS:</b>	Michael Filiou Ltd Chartered Certified Accountants <a href="http://www.michaelfiliou.com">www.michaelfiliou.com</a> Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS

STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,307,815		1,307,815
<b>CURRENT ASSETS</b>					
Debtors	5	322,001		322,134	
Cash at bank		<u>49,903</u>		<u>154,572</u>	
		371,904		476,706	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>29,576</u>		<u>145,869</u>	
<b>NET CURRENT ASSETS</b>			<u>342,328</u>		<u>330,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,650,143		1,638,652
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>769,923</u>		<u>798,826</u>
<b>NET ASSETS</b>			<u>880,220</u>		<u>839,826</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>880,219</u>		<u>839,825</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>880,220</u>		<u>839,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 August 2020 and were signed by:

Mr A Nicolaou - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**1. STATUTORY INFORMATION**

Baseland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rent receivable by the company.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 February 2019 and 31 January 2020	<u>1,307,815</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>1,307,815</u>
At 31 January 2019	<u>1,307,815</u>

Fair value at 31 January 2020 is represented by:

	£
Valuation in 2018	723,616
Valuation in 2019	(723,616)
Cost	<u>1,307,815</u>
	<u>1,307,815</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by associate company	321,243	321,243
Prepayments	758	891
	<u>322,001</u>	<u>322,134</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation tax	9,475	129,349
Rent deposits	14,000	14,000
Rent received in advance	3,701	-
Accrued expenses	2,400	2,520
	<u>29,576</u>	<u>145,869</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Director's loan account	<u>769,923</u>	<u>798,826</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b> £	2019 £
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

**9. RESERVES**

**Retained  
earnings  
£**

At 1 February 2019	<b>839,825</b>
Profit for the year	<u><b>40,394</b></u>
At 31 January 2020	<u><u><b>880,219</b></u></u>

**10. RELATED PARTY DISCLOSURES**

**Prodigy Estates Limited**

A company in which Mr A Nicolaou is a director and shareholder

Amount due from related party as at the balance sheet date £321,243 (2019: £321,243).

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A Nicolaou.

Mr A Nicolaou holds 100% of the company's issued share capital



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.