

Financial Statements
for the Year Ended 31 December 2021
for
Sternhold Management Company Limited

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for the Year Ended 31 December 2021**

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Sternhold Management Company Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

S J Stone
S A Noah

REGISTERED OFFICE:

1st Floor Flat
147 Sternhold Avenue
London
SW2 4PF

REGISTERED NUMBER:

08320139 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

**Statement of Financial Position
31 December 2021**

	Notes	31/12/21 £	31/12/20 £
FIXED ASSETS			
Tangible assets	5	63,683	63,683
CURRENT ASSETS			
Debtors	6	291	282
Cash at bank		400	7,972
		<u>691</u>	<u>8,254</u>
CREDITORS			
Amounts falling due within one year	7	(1,838)	(1,799)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,147)</u>	<u>6,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,536	70,138
CREDITORS			
Amounts falling due after more than one year	8	(66,615)	(66,615)
PROVISIONS FOR LIABILITIES	9	-	(3,492)
NET (LIABILITIES)/ASSETS		<u>(4,079)</u>	<u>31</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(4,081)	29
		<u>(4,079)</u>	<u>31</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2022 and were signed on its behalf by:

S A Noah - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Sternhold Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the directors have confirmed that they will continue to provide support to the company to enable it to meet its liabilities for the twelve months from the date of signing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS**

	Freehold property £
Cost	
At 1 January 2021 and 31 December 2021	<u>63,683</u>
Net book value	
At 31 December 2021	<u>63,683</u>
At 31 December 2020	<u>63,683</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21	31/12/20
	£	£
Other debtors	<u>291</u>	<u>282</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21	31/12/20
	£	£
Taxation and social security	1	1
Other creditors	<u>1,837</u>	<u>1,798</u>
	<u>1,838</u>	<u>1,799</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/21	31/12/20
	£	£
Other creditors	<u>66,615</u>	<u>66,615</u>

9. **PROVISIONS FOR LIABILITIES**

	31/12/21	31/12/20
	£	£
Other provisions		
Maintenance provision	<u>-</u>	<u>3,492</u>

	Maintenanc e provision £
Balance at 1 January 2021	3,492
Utilised during year	<u>(3,492)</u>
Balance at 31 December 2021	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.